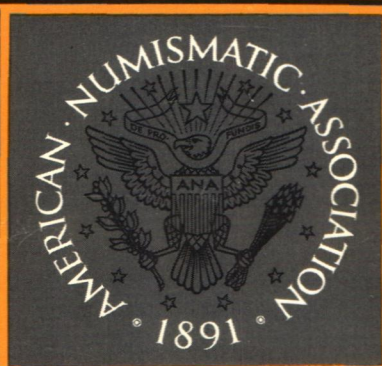


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MAY/1973

The Numismatist



FOR COLLECTORS OF
COINS, MEDALS, TOKENS & PAPER MONEY

ONE DOLLAR

5

WHAT A SATISFIED CONSIGNOR WRITES:

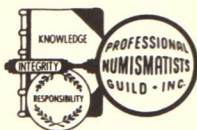


" May I offer you my enthusiastic thanks and appreciation for the good management and foresight that has made this happy numismatic adventure possible. "

H.A.D.

The above is an expression received from a collector whose coins were sold in our public auction sale of April 18/19, 1972. We expect similar reactions from those who entrusted their coins to us in our mail bid sale which closed on March 27th last.

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The Numismatist

May, 1973 Vol. 86 No. 5

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An Educational, Non-Profit Organization

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Thomas A. Marshall, Editor, P.O. Box 2366, Colorado Springs, Colo. 80901

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The American Numismatic Association, an educational and nonprofit organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all worthy persons eleven years of age or over, who have a sincere interest in numismatics, whether they collect coins, paper money, tokens or medals, whether advanced collectors or only those generally interested in the subject without being collectors. The association was founded in 1891, and has about 28,000 members from every state in the Union and many foreign countries. It was chartered for fifty years by Act of Congress May 9, 1912; renewed in perpetuity by Act of Congress April 10, 1962 and is a mutual organization for the benefit of its members.

All Association members, except Associate, receive the official publication, *The Numismatist*, without cost other than their annual dues. Membership applications should be accompanied by \$13.00 to cover admittance fee and the first year's dues. Succeeding annual dues are \$8.00. Non-member subscriptions, \$10.00 per year. Single copy \$1.00. For application blanks or other information, write to Executive Director, P. O. Box 2366, Colorado Springs, Colo. 80901.

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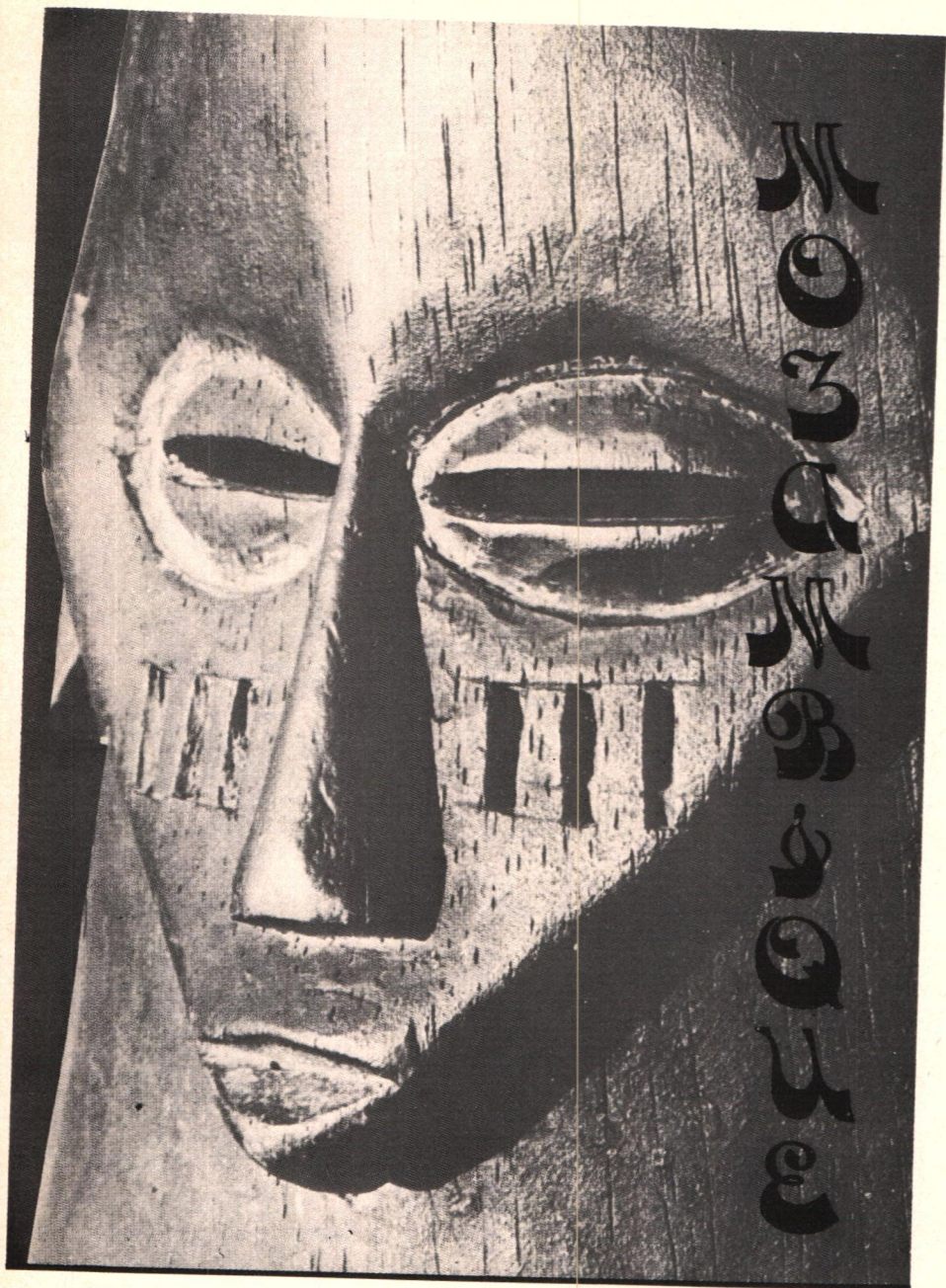
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THE COINAGE OF PORTUGUESE AFRICA

by Thomas Faistauer LM 1136

THE COINAGE OF PORTUGUESE AFRICA

by Thomas Faistauer LM 1136

Mozambique, a territory on the East African coast, is 1,200 miles long. It was named after a small island near the mainland where the canal between Africa and Madagascar seems to be most narrow. On his first voyage to India, after passing the Cape of Good Hope early in 1498, Vasco de Gama reached the Island of Mozambique late in March. It apparently was the center of East African trade.

There was a colony of Arabs there under the control of the King of Quiloa (now Kilwa). Following the defeat of the king by the Portuguese in 1505, he was forced to flee the country when he would not pay a tribute and he was replaced by a more friendly vassal. In the same year, Pedro de Anhaya entered the Port of Sofala with six ships and erected the first fortress and factory on the African mainland. Sofala was the residence of Portuguese governors until early in the 17th century when the government moved to Mozambique, remaining there until 1898.

Despite Arabian and Indian dominance of trade, no coined money was used. Goods were exchanged and gold dust was used as currency. One matical (Arabian: MIZKAL, weight 4.83 grams in this area) was worth about 500 reis of Portuguese standard. The monetary situation was chaotic for centuries and only after introducing paper money and a modern administration did the chaos of rupees, sovereigns, Maria Theresa Thalers, ingots, Spanish dollars, etc. finally come to an end.

The first attempt to circulate small change in copper dates back to 1725. By decree of the "Government of India" a coinage of "bazarucos" worth 8,000 cruzados (one cruzado was worth 500 reais) was authorized. Neither metal nor other specifications were given, but it is presumed that the copper coins described as numbers 1, 2, and 3 were then struck at the factory of Mozambique.

The second issue was struck in Goa. The document only mentions "cruzados" which is the 400 reis denomi-

nation but we know of 800, 400 and 200 reis coins struck in silver similar to the coins circulating in Goa before 1700. However, they were worth more in Mozambique. These coins are now quite scarce.

The third issue of 1755 was struck in Lisbon. Apparently the gold coins were made first and subsequently shipped to Mozambique. The silver coins were delivered to the "House of India" in Lisbon where they were stored awaiting transportation. An earthquake and resultant fire on November 1 of that year destroyed the building. Most of the coins were destroyed or badly damaged. The remainder, which could still be used as coins, were cooked in acid, mechanically cleaned and sent to Mozambique. All of these coins are in bad shape and, as a result of having been in the fire, most of them look like casts. The specific weight in most cases is much lower, varying from 9.01 to 10.90. The average condition of these fire-salvaged pieces is good-very good. All are scarce.

Following, copper issues were struck during and after the Napoleonic wars in Brazil and later in Lisbon. They were intended for circulation of the St. Thomas and Prince Islands off Guinea, but actually circulated heavily in Mozambique. For this reason, they are included in the following catalog.

Gold ingots, numbers 20 and 21, were made after 1835 and later, in 1851, counterstamped. The small piece, number 21, is of good gold (approximately 22 carats) while the larger piece is only about .750 fine. Many of the latter have been counterfeited and apparently also counterstamped by the authorities. The small piece is scarce.

Private issues are known of the "Companhia Do Luabo" 1895, the "Companhia Do Boror" without date, and the "Companhia Do Nyassa" struck at Birmingham, which is very popular with collectors. These are not tokens. They were struck to match the standards of the coins circulating in Portugal. The silver 500 reis is very scarce.

THE CORPUS

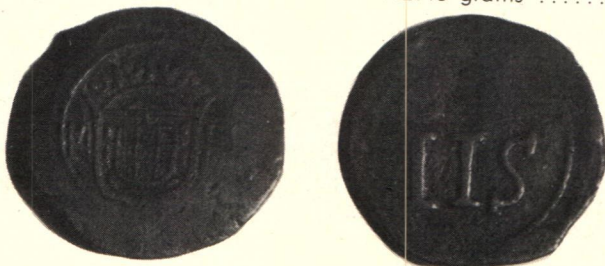
John V. 1706-50

First issue. Copper (after 1725) struck at the factory of Mozambique. Plain edge.

Obv. Crowned arms between M - E

Rev. P (for Ioannes) and value. Crudely made.

- 1 30 Reisno date27.8 grams36mm diam.



- 2 15 Reisno date15.7/16.2 grams30/33mm diam.

- 3 10 Reisno date9.3 grams27mm diam.

Second issue. Silver. Goa mint. Plain edge.

Obv. Crowned arms between G - A in beaded circle.

Rev. IOAN - value - NES.V.R.P., cross (of Jerusalem)
date in angles of cross.



- 4 800 Reis1735,1737,1743 11.6/11.73 grams27mm diam.



- 5 400 Reis1735,1737,17435.8/ 5.9 grams20/21mm diam.

- 6 200 Reis17352.95 grams18mm diam.

Joseph I. 1750-77

Third issue. Gold and silver. Lisbon mint. Engrailed edge.

Gold Obv. IOSEPHUS.I.D.G.PORT.REX, crowned arms, value to left.

Rev. ET.DOMINUS.AF.OR.ANNO 1755, (St. George's) cross in quadrilobe. Craig 11-13

- 7 4000 Reis17555.09 grams22mm diam.

- 8 2000 Reis17552.54 grams19mm diam.



- 9 1000 Reis17551.32 grams18mm diam.

Silver, Obv. IOSEPHUS.I.D.G.PORT.REX.ET.D.AF.OR. Crowned arms dividing date. Value to left.

Rev. SBQU - SIGN - NATA - STAB. Globe on cross.



10 800 Reis1755.....14.4 grams34mm diam.



11 400 Reis1755.....7.30 grams29mm diam.



12 200 Reis1755.....3.37 grams23mm diam.



13 100 Reis1755.....1.65 grams19mm diam.

John Prince Regent. 1799-1816

Fourth issue. Copper. Rio mint. Plain edge.

Obv. JOANNES.D.G.PORT.ET.BRAS.P.REGENS., value under crown. Date below.

Rev. PECUNIA.TOTUM.CIRCUMIT.ORBEM., Globe with zodiac. In center mintmark R.

Craig 51-53



14 80 Reis1813.....14.8 grams36mm diam.

- 15 40 Reis1813,18155.4/5.6 grams30mm diam.
 16 20 Reis1813,18154.1 grams25mm diam.

John VI. (King now) 1816-1826

Fifth issue. Copper. Mints: Rio, Bahia, Lisbon. Plain edge.

Obv. JOANNES.VI.D.G.PORT.BRAS.ET.ALG.REX., value under crown; date below.

Rev. PECUNIA.TOTUM.CIRCUMIT.ORBEM., arms on globe. Craig 54-56



- 17 80 Reis1819,20,2514.2/15.4 grams36mm diam.



- 18 40 Reis1819,20,21,22,255.6/5.6 grams30mm diam.

- 19 20 Reis1819,20,252.7/4.8 grams25/26mm diam.

Mary II. 1834-1853

Sixth issue, Gold. Local fabric (About 1835). Plain edge.

Obv. M in beaded circle between two rosettes. CM/rosette.

Rev. Value in plain field. Craig 65-66



- 20 2½ Maticoesno date14.05 grams24x12mm

- 21 1½ Maticoesno date7.01 grams17x10mm

Seventh issue. Silver. Local fabric. Plain edge. Craig 62

Obv. Similar to foregoing, but date below M., CM/rosette.

Rev. ONÇA, below 6 CR^S (6 cruzados) in toothed square ornament, ornaments stamped in two corners.



22 ONÇA
(called "CANELO")

- 1843,4526/26.5 grams35x23/32x22mm

Eighth issue. Copper. Lisbon mint. Plain edge. Craig 59-61

Obv. MARIA.II.D.G.PORTUG.ET.ALG.REGINA., crowned arms.

Rev. PECUNIA.TOTUM.CIRCUMIT.ORBEM., value over date in wreath.

23	80 Reis	1840	14.1 grams	36mm diam.
24	40 Reis	1840	7.28/7.43 grams	31mm diam.



25	20 Reis	1840	3.5/4.1 grams	25mm diam.
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Ninth issue. Copper. Lisbon mint. Plain edge. Craig 57-58

Obv. MARIA.II.DEL.GRATIA., crowned arms

Rev. PORTUGALIAE.ET.ALGABIORUM.REGINA.-Date. Value in wreath.



26	II (Reis)	1853	2.68/2.63 grams	19mm diam.
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27	I (Real)	1853	1.25/1.30 grams	15mm diam.
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Nyassa Company. Founded in 1891.

Obv.-Rev. COMPANHIA DO NYASSA CABO DELGADO 1894., Tower between 500 - REIS.- H below. Silver.



A1

A2

A3

A1	500 Reis	1894	12.5 grams	30mm reeded edge
----	----------	-----------	-----------------	-----------------------

Obv.-Rev. COMPANHIA DO NYASSA CABO DELGADO 20 / REIS / 1894 / H. Copper

A2	20 Reis	1894	12 grams	30mm plain edge
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A3	10 Reis	1894	6 grams	25mm plain edge
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Counterstamps

The proper coinage for Mozambique was rather poor compared with India or even Angola. However, the demand for coined currency was heavy and many kinds of foreign were used over

the years.

In other Portuguese colonies, counterstamping was, generally speaking, a process of either raising or lowering the value of a coin. In Mozambique it was

a way of controlling the coins in circulation.

During the period of the government of Baltasar Manuel Pereira do Lago (1765-1779) silver and copper coins were stamped with an incuse M. No documents ordering this are available, but on May 28, 1767, an order was given to mark all silver crowns (Patacas) with MR in monogram and a 4. This 4 does not appear on any coin known to the writer. The MR undoubtedly stands for Moçambique and Rios, the official name of the colony according to many documents of the 18th century. This countermark appears mostly on pillar dollars, sometimes in combination with the foregoing M counterstamp. These stamps are quite scarce on European coins.

As shown in the Corpus, all gold and silver ingots were stamped with a rosette in 1851. Since many of the counterfeits were also counterstamped, there was not much confidence in these ingots and preference was given to foreign coins, circulating more and more.

In 1854, the small crown punchmark was applied to copper coins. This is distinctly different from the larger one applied later at the Azores on silver only.

Finally, in 1889, the popular PM countermark was introduced. From January 5 to January 28, 1889, the crowned PM was applied followed by the PM in incuse oval. Of the crowned PM, only one punch was used and possibly only about 135,000 or slightly more coins may bear this countermark. The Maria Thersa Thaler and the British Indian rupees are by far the most common.

Specifications of the six described counterstamps follow:

Cm 1 (1765 and after) Incuse M, quite deep impression, 5mm high, 4mm wide (5½mm by 4½mm; 6½mm by 5mm).



Cm 2 (1767 and after) MR monogram; always quite deep, 7mm high by 8½mm wide (6½mm by 8½mm; 7mm by 8mm; 6½mm by 7mm; 8mm by 9mm).

Cm 3 (1851) Rosette stamped over the M in center of the silver and gold ingots; no ingots without this cm. are known.



Cm 4 (1854) Small crown (5mm high by 5½mm wide) only on copper coins; generally found on coppers from St. Thomas, Mozambique, Brazil, Portugal.



Cm 5 (1889) Crowned PM. Round

incuse 7½mm diameter. P and M separated by one dot. Letters high 1.75mm; crown 6.5mm by 4.4mm. The diameter of the punch is 8mm or more, depending upon the application of the punch.



Cm 6 (1889 and after) the letters P and M 4mm high in incuse oval 7½mm by 6mm.

The coins of the Republic of Portugal are covered by Yeoman's Brown Book. The following books have been used by the writer: *Descripcão Geral E Historia das Moedas Cunhadas Em Nome Dos Reis, Regentes e Governadores De Portugal* by A.C. Teixeira de Aragão, Lisbon 1880; *As Moedas Da Africa Oriental Portuguesa Moçambique* by J.M. Folgosa, Porto 1956; *Catalogue of the Collection of Henry T. Grogan* by J. Schulman, Amsterdam 1914.

The photographs in this article are of coins in the writer's collection. Numbers 1 and 6 are the only coins not examined by the writer, but their existence is not doubted.



NUMISMATIC VIGNETTES

• It was my pleasure to spend two months at headquarters early this year, "helping out" in various ways. We have a fine staff of people who are most capable and devoted to handling the various ANA functions and activities. They are humans, of course, and as such, do make mistakes once in a while but are anxious to help and please you as best they can.

Here are a few tips on helping your staff and, at the same time, getting better service for yourself.

Write promptly when you have a question or problem regarding membership or ANA activities. Be concise and give all pertinent facts, but avoid nonessentials. Type letters if possible, and keep a carbon copy. If you must write longhand, take time to write carefully and print names, dates, etc. **Always** show your membership number, postal zip code and mailing address.

If your inquiry has reference to a payment you have made (dues, donation, etc.) be sure to give the amount and date of your check, and when it was mailed. If the check has been paid by your bank, give the date of such payment as shown by your bank's stamp on it. Better still, if convenient, send reproduced copies of both sides of the check.

If you receive a special return envelope from ANA, such as for dues payments or a ballot, be sure to use it. Generally mail goes to P.O. Box 2366, but special mailings may be to different addresses.

Headquarters receives upward of a hundred pieces of mail daily and it is obvious that letters which can be answered with little or no searching of records will get the most prompt attention. Send address changes at least a month in advance of a move if possible because new labels for mailing The

Numismatist must be made a month in advance of the mailing date.

Sorting the mail to the person concerned will be easier and more prompt if the address on the envelope indicates where your letter should go. In most cases they go to the executive director (E.C. Rochette), editor (T.A. Marshall), advertising manager (John Watson), museum director (R.A. Long), librarian (Mrs. Geneva Karlson), or the membership department. The latter includes member club records, and correspondence.

By the way, two changes were made in our bylaws recently, regarding Associate Membership: Dues for 1974 and thereafter will be \$2.00 annually: only the spouse, sons and daughters, 11 years of age or over, of a Regular or Life Member are eligible to become Associate Members.

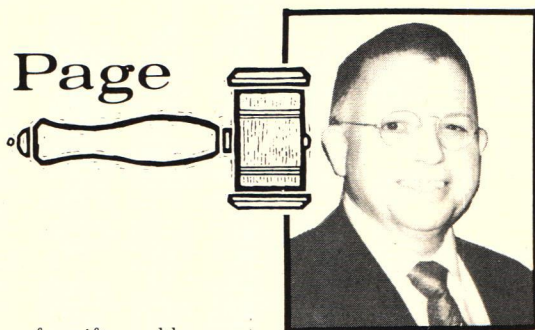
• Ask just about any student at Colorado College (ANA headquarters is on its campus) who Smedley is and you'll find the name well-known. Boasting? Not really; that's the student's name for the College's computer. Ironically, Glenn Smedley wouldn't know a computer from a case of shredded wheat biscuits! - Glenn S.

• We all make mistakes but only some get caught! I've been caught, again, and taken to task by numismatists C.F. Bailey and H.P. Hicks. Thanks, fellows.

The statement, page 372 of the March issue, that the dollar in the 1973 proof sets "is not clad but solid cupro-nickel" is not correct. This coin is a proof of the "regular issue" dollar that is cupro-nickel bonded to a core of pure copper, as are the half dollar, quarter and dime. So states the annual report of the Treasury Department's Bureau of the Mint. - Glenn S.

President's Page

JOHN JAY PITTMAN



1973 is proving to be a banner year for gifts and bequests to the ANA. An outstanding gift of 21 U.S. gold coins, which doubles the ANA's existing collection of U.S. gold coins, has been received from Stack's of New York. They have given a selection of choice \$1, \$2.50, \$3, \$5, \$10 and \$20 gold coins, which will add different mints, mint-mark placement, and types to the ANA collection. Stack's also included two commemorative gold coins, as well as an 1853 U.S. Assay Office double eagle. The ANA is most appreciative of this generous gift. Additional information about the donation may be found on page 758 of this issue. It is hoped that other collectors and dealers will make gifts of coins to build up the collection of the largest numismatic organization in the world, our ANA. Let's all give what we can now!

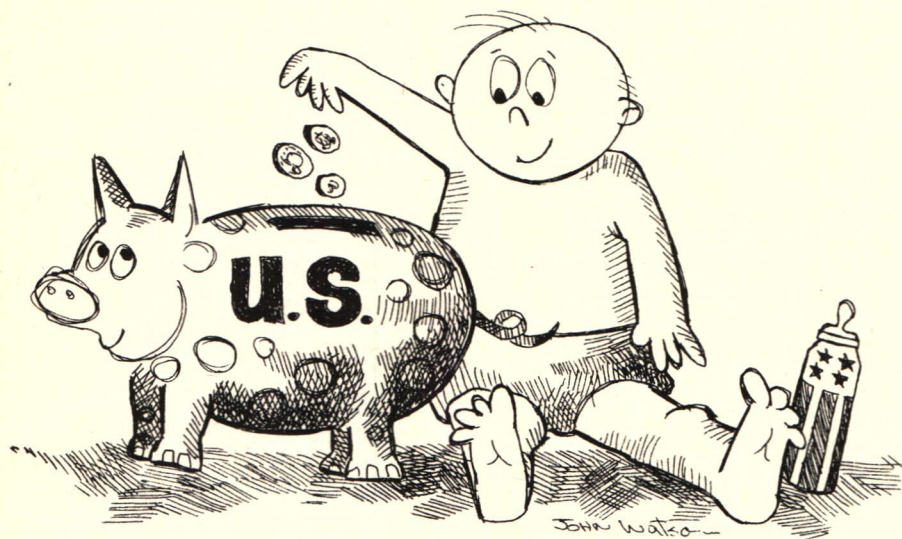
As you know, twin administration bills (H.R.5244 in the House and S.1141 in the Senate) have been introduced in Congress, asking for changes in the designs of the reverses of the dollar and half dollar to commemorate the U.S. Bicentennial in 1976. Collectors should appreciate the part played by Mint Director Mary Brooks and Secretary of the Treasury George P. Shultz in helping bring these bills before Congress. It is believed that these bills will receive quick Congressional approval. The plan is for the dollar and half dollar with the bicentennial reverses and the obverse dates 1776-1976 to be placed in circulation on July 4, 1975.

Of course, we will be pleased to have these commemorative issues, but many of us feel that changes should also be made in the other coins to commemorate our Bicentennial. You can show support for these bills by writing to your Congressmen and Senators. At the same time, if you feel that Bicentennial design changes should be made for the other U.S. coins, especially the quarter, let your Congressmen and Senators know how you feel. The quarter is widely circulated and a bicentennial design on the reverse, with Washington on the obverse, would be a constant reminder of our heritage.

The ANA continues to support the passage of a strong Hobby Protection Bill. Recently Representative Bob Eckhardt, Dem. Texas, introduced such a bill, H.R.5777. This bill requires that the word COPY appear on the reproduction of actual coins, as well as on "fantasy" numismatic items. This bill also allows "any interested person" to sue manufacturers or vendors of unmarked reproductions. If you wish to help protect your hobby, write a letter to your Congressman encouraging the passage of H.R.5777.

The ANA supports you - Support ANA goals!

FIRST ATTEMPTS AT BANKING IN AMERICA



With Emphasis on Massachusetts

By: Don Kagin

And Special Acknowledgment to Eric P. Newman
for his assistance

MODERN BANKING got its start late in the 17th century and corresponded quite closely with the development of paper money. It is not surprising, then, that the banking and paper money issues are so intertwined in American history. Between 1652 and 1714 it was the paper money proposals and their various consequences which occupied most of the energies and publications of New England. By 1714, however, the banking issue jumped to the forefront. Various proposals based on prior experiences of foreign countries began appearing in America as early as 1663. It was not until 1685, however, that the first attempt at establishing a bank was begun.

A group of merchants in London first established a land bank in 1685. This was followed by various Austrian enterprises in 1700. The South Sea Company established an unsuccessful bank in 1711, cynically labeled by others as the South Sea Bubble.⁵³ In America, meanwhile, the depreciation of currency, best measured by the increasing price of silver, had by 1714 reached such a point that the decreased purchasing power of the bills of credit produced an impression on the public of a shortage of currency. Soon pressure arose everywhere for relief through the emission of more bills. The best method of achieving this was not clear and Boston was divided into two factions, one favoring the establishment of a bank of credit similar to the proposed bank of 1686, and the other contending that it was the function of the government to furnish a circulating currency.⁵⁴

In 1714, a number of Boston merchants, including one John Colman, began discussing, "The Difficulties that Trade laboured under, for want of a Medium of Exchange, the Silver being sent Home for England, and the Bills of Credit on the several Provinces daily Called in by the Funds . . ." ⁵⁵ They then proposed organizing, "a Land Security, as a Fund for Bills and Notes to be circulated." ⁵⁶ This and arguments for a private bank, written in England in 1688, were published in a pamphlet in 1714.

The bank was to issue bills based on real estate and to loan out additional money at 5 per cent. It was established as a partnership with seven directors. To ingratiate themselves with the public, £400 a year was to be given to a private school, £200 to Harvard College, and £20 to a grammar school in each county.⁵⁷

Colman argued that a private bank was necessary to increase trade and to sever ties between "money and might." He also asserted that paper money wouldn't lessen coinage any more since the balance of trade would be better, and if there wasn't a private bank, there would be more depreciation.

In February, a joint committee of the Assembly was set up to study the proposal. Meanwhile, a number of powerful citizens led by the governor's son, John Dudley, began forming an opposition to the private bank. In October, Dudley publicly raised a number of objections to Colman's bank in a pamphlet entitled, "Objections to the Bank of Credit." Among the objections were, that a private bank was, (1) a design for absolute power, (2) an infringement on the power of the crown and colonial government, (3) a Pandora's box, i.e., it would lead to a confusion of money values, (4) offered no cash as security (it was founded on mortgages), and (5) would not be received on par with the current provincial notes.⁵⁸

A reply was forthcoming in, "A letter from one in Boston to his friend in the country," signed by "F - - - l B - - - t." ⁵⁹ Many of Dudley's objections were answered and the rights of private citizens to "take one another notes" were asserted. Additional pamphlets were published both for the private bank and against it, including an announcement of the intended scheme in, "a projection for erecting a bank of credit in Boston, New England, founded on land security, 1714." ⁶⁰

The banking controversy did not appear just in published form, but virtually everywhere. Contemporary historian Thomas Hutchinson stated that, "the controversy (of the private bank) had a universal spread, and divided towns, parishes, and particular families." ⁶¹

Throughout 1714 the battle raged both in public and private sectors. On November 4, while promoting a bank, the majority of the governmental committee thought it best for themselves alone to hold the purse strings of the province and, therefore, issued another £50,000 at 5 per cent interest.⁶² The next day, they further ordered:

That no private company or partnership proceed to the making or emitting of any bills of credit, as a medium of exchange in trade without the allowance and approbation of the Court.⁶³

This obviously was a major setback for the proponents of the private bank. Agitation for the bank continued but the lines were clearly drawn; the crown and the governor wanted total restraint of any private currency, the council generally leaned toward the governor, and the representatives were primarily for establishing a private bank. It was politically one of the most heated and emotional topics debated in Massachusetts. Several governors came and went without the issue being resolved.

Governor Dudley, whose strict policies antagonized many citizens, was forced to leave Massachusetts, and a new governor, Elizius Burgess, was appointed to take his place. So important was the issue of a private bank that a number of wealthy merchants who were opposed to it, bribed Burgess not to take the governorship so that a more sympathetic man, Colonel Shute, would be able to take his place.⁶⁴ In March of 1715, Shute was appointed governor, and on December 4, 1716, again reasserted the government's prerogative to issue currency by emitting £100,000 at 5 per cent.

The price of silver almost immediately jumped to 12s an ounce.⁶⁵ Even Shute was beginning to realize that issuing more paper currency was not solving the financial crises. In 1718 he pleaded for the colony to resume an all-specie money economy:

We shall never be upon a firm and lasting foundation 'til we recover and return to silver and gold, the only true species of money.⁶⁶

At that time, however, no one was willing to make that drastic a change, and the governor was not strong enough to force the issue. All that most of the people realized was that their money was buying less than it had in the past and they wanted more. One writer explained:

The vast Number of Law Suits occasioned thereby . . . good honest Housekeepers who are as willing to pay their Debts as their creditors, and have wherewith to Pay, but can't Raise Money, unless they will Sell their

House at half Value, and so turn their Families into the Streets, because they are obliged to Work for half, nay, some for two thirds Goods, and their Creditors will take nothing but money.⁶⁷

It is not certain, but generally agreed that Colman had by this time circulated a number of private bills. More people were supporting his cause and in 1720, agitation for a private bank was again in full force. This time the government did not deal so lightly with the issue.

In one essay, Colman blatantly accused the Government's economic policies for causing, "This which was within these Ten years, one of the most Flourishing Towns in America, in the Opinion of all Strangers . . . will in less than half so many more years be the most miserable Town therein . . ." For this statement as well as several others, such as, "everybody's Belly is full of the Public Bank," Colman was arrested for libel in April of 1720.⁶⁸

In addition, several acts attempted to stop legislation for a bank and instructions were given to key people in the city councils to work against it.⁶⁹ Finally, Parliament passed a bill forbidding any company to issue paper currency without a charter except for government expenses.⁷⁰ This action immediately hurt the private bank proponents who had already circulated notes. More importantly, however, this was the first obvious source of Royal-House controversy which was to continue for 20 years.⁷¹

This, however, did not relieve the "distressed state of Boston," and several new schemes were proposed. One suggested creating expeditions and public works projects so they could issue new bills; another described a Province Bank issuing loans for 20 years at 6 per cent interest.⁷² Most pamphlets were basically reiterations of previous works and appeared in defense of a private bank or a public bank or against paper currency completely.

In 1721 the Government made another futile attempt to remedy the situation and issued another £50,000

while forbidding the buying of silver. As Thomas Hutchinson wrote, "Such an act can no more be expected to be effective than an act to stop the ebbing of the sea."⁷³ It seems that the only effective measure — the utter abolition of the bills — was the only proposal omitted.⁷⁴

That same year, the relationship between representatives and the governor became so strained that the former decided that all financial matters did not require crown approval. This considerably diminished the affect of the mother country in Massachusetts and reduced the authority of the governor.

In wake of this action and further controversies, Governor Shute left the colonies on January 1, 1723. Lieutenant Governor Dummer took over but was basically ineffectual, as was his successor, Governor Burnett. Although both desired to help the colonies with their fiscal problems, their hands were tied by the crown.

In 1730 another governor, the sixth in only 15 years, was appointed to the Massachusetts Bay Colony. Governor Belcher's strict adherence to the law soon became quite infamous throughout the colony. All emissions had to be approved by the English Board of Trade and were not to exceed £30,000 a year. This put further strains on the economy.

Ironically, however, other colonies pointed to Massachusetts as a model for the success of paper money. Governor Keith of Pennsylvania wrote to the Board of Trade that, "These several colonies, by means of paper only, do actually carry on three times the business which they ever did, or indeed could possibly do without it."⁷⁵

A company in Connecticut formed a private bank (a prototype for the Land Bank of 1740) and finally, after much agitation, received approval by the legislature for a charter. The governor, however, felt his power threatened and revoked the charter.⁷⁶ Rhode Island, too, soon got into the act and emitted far in excess of their needs. When Massachusetts curtailed emitting paper in the early 1730's, Rhode Island filled the

gap with its own currency.

The problems (such as trade stagnation and money scarcity) posed by the circulation of foreign currencies in Massachusetts, prompted a number of merchants to form their own company in 1733 and to issue their own notes. These "Merchants' Notes" were based on the price of silver (then 19s per ounce) and found ready acceptance among the people. But they did not stop the Rhode Island notes from circulating and the price of silver continued to rise. Since the notes were based on the price of silver at the undepreciated rate, the Merchants' Notes were almost all hoarded.⁷⁷ One contemporary writer described the experience as having, "no good effects; they never became a currency; they proved a Snare to many of the Subscribers and Borrowers."⁷⁸

This same author tells of a similar experience by New Hampshire, where after seeing Merchants' Notes, several merchants printed bills in 1734 at 10 per cent interest. Little is known about this experience except that it, "died a natural Death in its Infancy; the Signers and Undertakers refusing to take it in payments."⁷⁹ At any rate, both private attempts at establishing a medium of exchange were disapproved by Governor Belcher.

In the press and in public debates the issue of "Merchants' Notes" was argued for another three years. Some thought the notes were a conspiracy to ruin the credit of the public bills; others felt they reduced the circulating medium because they were hoarded. By the end of 1736, however, there were few notes left and the legislature dropped the matter of whether special legislation was necessary to drive out the Merchants' Notes.⁸⁰

Throughout the 1730's there were occasional suggestions for resuming an all-specie currency. By 1736 pressure was so great that entirely new notes were issued on February 4, with the understanding that all bills were to be redeemed by 1742. These "New Tenor" bills (tenor meant a value of a bank note)

were equal in value to three of the old bills.⁸¹

The new bills, however, failed to relieve the dire need for currency or to decrease the rate of depreciation. It was again time for resuming the battle for a private bank to relieve the currency problem. On June 28, 1739, a resolution passed the House of Representatives stating:

Whereas there is a great scarcity of bills of credit, which are the only medium of commerce among us, and inasmuch as those bills only which may be issued for the necessary support of his Majesty's government here can by no means be a sufficient supply for carrying on the trade and business of this province which must therefore be brought under a great declension unless some further expedient can be found out.⁸²

Colman almost immediately set to work again on his private bank proposal, first written in 1720. The original proposal was to loan bills based on land security; the new plan was to loan bills with their value in silver expressed (6s8d an ounce) and payable in 20 years in produce or manufactured goods. This, he believed, would prevent importation and encourage home industry.⁸³

Belcher almost immediately began using all his power to thwart this "infringement on Royal authority." On July 17, 1740, he issued the following proclamation:

... I have thought fit, to issue this Proclamation, hereby giving notice and warning to all his Majesty's good subjects of the dangers they are in, and cautioning them against receiving or passing the said notes, as tending to defraud men of their substance, and to disturb the peace and good order of the people, and to give great interruption and bring much confusion into their trade and business.⁸⁴

He further threatened to dismiss any officer seen encouraging the use of private paper money. One gentleman, writing in February of 1741, said, "whole troops, nay almost whole regiments either resigned or told their col-

onels, that they would resign rather than not encourage the bills."⁸⁵

On September 9, in spite of Belcher's strenuous opposition as well as that of others who opposed the land bank, 396 merchants furnished currency secured by real estate and £150,000 were issued and readily circulated. The widest rift between the governor and people of Boston had been reached. On May 11, Belcher made the following declaration and prediction:

The Land Bank concern openly defy the act of Parliament, are now combining to raise a rebellion [and] does so affect every affair in the Assembly and throughout the Province, that it will be the ruin of the government and people...⁸⁶

The governor was not alone in his disapproval of the Land Bank. Colman's determination and large following stirred powerful opposition. Led by Edward Hutchinson, this new group of merchants (107 in all) formed a Silver Bank. The purpose of this new bank was to issue notes like the Merchants' Notes of 1733, i.e. on a silver basis (28s11d per ounce). They also pledged to refuse the bills of other governments as well as those of the Land Bank.⁸⁷

Belcher tried to prevent this private venture also, but was again unsuccessful. Approximately £120,000 of these notes were issued, almost all of which were hoarded, for, like the Merchants' Notes, they were redeemable in undepreciated silver.

Governor Belcher's words that the bank issue, "will be the ruin of the government and people" were an accurate prediction, and it was Parliament which contributed significantly to this alienation of the colonists. On February 11, 1741, the House of Commons asserted that the Land and Silver Banks were not legal since the provisions of the old Joint Stock Companies' Act of 1720 did not extend to the colonies.⁸⁸ Both banks were, therefore, forced to liquidate.

The banks resisted but to no avail. Besides Parliament's and Belcher's legal opposition, internal conflicts, numerous suits and excellent counterfeiting

finally brought about the closure of the banks.⁸⁹ A number of committees were set up to decide how the subscribers would be reimbursed for the security they put up. Finally a compromise was worked out by the new governor, William Shirley, in April of 1742. The affairs of the banks were so complicated, however, that it was not until 1768 that all the business of the banks was wound up.⁹⁰

To grasp the depth and magnitude of this controversy, it is helpful to view some of the effects of this issue upon the citizens. It is not enough to say that the Land and Silver Bank issue was, "the most prominent factor in politics [and society] for the next ten years."⁹¹ The continued dispute, which hindered use of an expedient currency that was necessary for colonial prosperity, together with the action of Parliament in restricting the issuing of private paper money, embittered the minds of the colonists against England. "As to the temper of the people at the time," one contemporary historian wrote, "the Land Bank Party, which was very numerous throughout the Province, was irritated and inflamed to such a degree that they seemed ripe for tumult and disorder."⁹² This inevitably, "had undoubtedly much to do with the final outbreak."⁹³

This statement is corroborated by another major historian of this period, William Sumner. After extensively examining the evidence surrounding the banking issue, he concludes that, "There can be no doubt that the bitterness engendered by this conflict was one great cause of the Revolution."⁹⁴

The political ramifications were great indeed. Belcher's recall to England was minor in the long run. The controversy even extended into the literary arts. One witty poet wrote an enlightening and concise dialogue between a college man, Ralph, and his rustic brother, Will:

Ralph

"Two bits of paper from the plate
Engaged in cruel wars of late,

Drest in the pride of copper cuts,
Each other charged with being
cheats."

Will

"Stay — pleased to explain;
I fain to know what 'tis you mean."

Ralph

"The Land Bank and the Silver
scheme,
Was all last winter's noisy theme,
Till their debates, at length, were sent,
For issue to the Parliament."⁹⁵

Governor Shirley arrived in August of 1741 in the midst of all this controversy. What he accomplished was substantial if not incredible. The colony had uncollected taxes in the amount of £322,407, over £100,000 of outstanding Massachusetts bills, as well as a great deal of Rhode Island, New Hampshire, Land Bank and Silver Bank notes still circulating. In addition, an act for the relief of debtors was expiring just as Parliament was declaring the bank bills void.⁹⁶

By tactful maneuvering, Shirley obtained support in the legislature against the banks, agreement from the directors of the banks to close up their banks, and adjusted the debts by redeeming the bills at their worth in silver at the time of their emission.⁹⁷ On January 15, 1742, the bills of credit were made legal tender for all debts. A provision for inflation adjustment was also included.⁹⁸

In spite of a new series of notes (which substituted the shilling for the ounce as the unit for denomination) and a higher quality of paper and engraving, the constant hoarding of Massachusetts bills and the flooding of other colony bills kept depreciating the currency. This was something Shirley could do little about and when the request from the Duke of Newcastle for aid against the French in Canada came in 1744, the colony was doomed to even greater inflation.

Expenditures for the expedition to the French garrison at Louisbourg were tremendous. The government tried to raise the money any way possible and even resorted to a lottery which helped raise £7,500.⁹⁹ Expectations for reimbursement from England, however, drove the price of silver to 60s an ounce.

England had promised to reimburse the colony after the successful expedition. At first, however, a wishy-washy agent delayed the matter. Finally, in 1749, England recognized the right of the New England colonies to be reimbursed for their expenses in the war.¹⁰⁰ The sum to be paid was equal to £244,866 in Massachusetts currency. The question now was how it should be paid.

It might be remembered here that Governor Shute in 1718 proposed a resumption of an all-specie monied economy as the only way out of the colony's fiscal problems. Not until 30 years later did Thomas Hutchinson finally propose this solution in the House.¹⁰¹ At first there was little favorable reaction. Others proposed keeping the money in the Bank of England and receiving interest. Some, like Dr. Douglass, wanted the money to be shipped over gradually; if not, he warned that the immediate increase of silver would be a fatal shock to business.¹⁰²

Eventually, however, the legislature passed a bill on January 26, 1749, to use the money to redeem in silver all the outstanding currency (£175,000). Furthermore, by March 31, all paper had to be exchanged for silver at 6s8d an ounce (i.e., at approximately 20 per cent of their worth)¹⁰³ and passing of bills of credit after that date was punishable by law. Finally, it was made illegal to pass notes of any other colony.¹⁰⁴

Parliament approved of the act on June 28, and on September 18, 653,000 ounces of silver and 10 tons of copper were delivered to the colonies.¹⁰⁵ The effects of the resumption exceeded all expectations. Trade increased considerably and the economy was strengthened at the expense of Rhode Island and New Hampshire.¹⁰⁶ The effects could also be

seen in the social scene as demonstrated by this poem appearing in a Boston newspaper:

And now, old tenor, fare you well,
No more such tattered rags we'll tell.
New dollars pass and are made free,
It is a year of Jubilee;
Let us therefore good husbands be,
And good old times we soon shall see.¹⁰⁷

Because there was some doubt as to whether the small denominations of silver coin would stay in circulation, £3,000 of small denominational currency was printed in January of 1749.¹⁰⁸ There was not much public demand, however (the people preferred Spanish coin), so little circulated.¹⁰⁹ These were the last paper bills of Massachusetts until 1775.

In 1751, the British Board of Trade, feeling that both British and colonial merchants had suffered from the tendency for paper to drive gold and silver money out of the colonies, passed an act on June 25 to prevent the American colonies from committing the same mistake again. The act forbade such paper money to be passed except for current expenses of the government each year and in the event of an invasion by an enemy, but never as legal tender for debts.¹¹⁰

There was no effective way for Britain to enforce this act. Indeed, many colonies continued to print paper money. But it did serve to inflame even more the extreme resentment and alienation of the American colonists.

America's, and more specifically, Massachusetts' experience with paper money is one of considerable importance in American history. Not only did the currency and banking issues affect the economy of the colonies, but their controversies, debates, and affects penetrated all aspects of colonial life and helped lay the foundation for new independent government.

The immediate use of paper currency stemmed from two underlying causes: (1) that coin flowed away to England, developing an unfavorable balance of trade, and (2) that England did not sup-

ply the colonies with English coin or allow the colonies to issue their own. This lack of specie forced the colonists to resort to commodities for a medium of exchange. Problem of transportation, nonuniformity of value, and deterioration soon rendered the use of commodities impractical. Since there were not enough foreign coins to provide an adequate medium, the colonists resorted to the only alternative — paper currency.

The immediate occasion for paper money then, as in years to come, was war. Failure to pay debts, unpaid soldiers and a possible mutiny first necessitated the use of paper. England probably allowed the first emissions of currency because it not only allowed the colonies to conduct the wars against the French, but also facilitated movement of currency from America to England.

There is no doubt that, to the colonists, paper money was at first considered a great boom to the economy. In 1702, Governor Dudley, after the French War, said that without paper, "we could never have subsisted nor clothed the forces, that have defended . . . these colonies."¹¹¹ Later, paper money was used to pay the public debts, provide support for the government, take care of Assembly grants, and prosecute war. But possibly even of more long range importance, the colony's own paper currency meant virtual economic independence, for it facilitated diversity in trade and manufacturing ability.

The use of paper currency in Massachusetts can basically be viewed in five states. It was first an experiment where the reluctance of the people to adopt a new medium of exchange was overcome. The second period was one of success where emissions were moderate and bills were promptly called by taxation, not affecting the price of silver. Expansion followed with loans of bills of credit, postponement of dates for redemption, driving out silver and depressing the bills of credit so that the crown intervened through royal governors. Consequently, dismay increased, paper money was curtailed, and the gap

was soon filled by an influx of foreign currency. Inflation became so great under the administrations of Belcher and Shirley, that, virtual bankruptcy followed.

Closely related to the currency experience was the evolution of banking in America. A number of proposals were presented in pamphlets and propositions as early as the 1660's, but it wasn't until 1714 that many writers aroused the country by proposals for private banks for emissions of bills to circulate as currency. In 1720, John Colman stirred up the colony of Massachusetts with the same idea, and it was again revitalized in 1740. The quasi-success of the Land and Silver Banks is one of the hallmarks of American ingenuity and determination.

More than just an evolution in the development of paper money and banking in America, these experiences caused radical changes in the thinking of the colonists and the world, not only economically but also politically and socially.

As John Adams explained, "The act to destroy the Land Bank scheme raised a greater ferment in the province than the Stamp Act did . . . This radical change in the principle and opinions, sentiments and affections of the people, was the real revolution."¹¹² Historian Evarts Boutell Greene puts this into context when he concludes that, radicals aside, it was a general change in minds caused primarily by, "conflicts between the royal governor and the provincial assembly."¹¹³ It is, therefore, quite understandable that Joseph Felt, one of the greatest historians writing on these times, used this issue to conclude his monumental work of Massachusetts currency:

If ever men had cause to exclaim, in reference to paper currency, "The love of money is the root of all evil," it was Dudley, Shute, Burnet, Belcher, and Shirley . . . It was among the principle causes, which raised the question of Parliamentary jurisdiction over this Province, as well as others, and paved the way to an open rupture with the parent government.¹¹⁴

FOOTNOTES

53. These banks, as most were before the Revolutionary War, where basically only a batch of paper money was issued by a government or corporation. Sumner, p. 18.
54. Davis, *Currency Reprints*, Vol. I, p. 36.
55. John Colman, "A Model for Erecting a Bank of Credit, etc.," (Boston: 1714) preface.
56. *Ibid.*, p. 1.
57. Davis, *Currency Reprints*, Vol. I, p. 40-41.
58. John Dudley, "Objections to the Bank of Credit, etc." (Boston: 1714), pp. 16-23.
59. Davis, *Currency Reprints*, Vol. I, p. 264.
60. *Ibid.* P. 44-45.
61. Hutchinson, Vol. II, p. 217.
62. Felt, p. 62.
63. Acts, p. 752.
64. Davis, *Currency Reprints*, Vol. I, p. 50-60.
65. Sumner, p. 22.
66. Davis, *Currency Reprints*, Vol. I, p. 61.
67. "The Distressed State of the Town of Boston, etc." (Boston: 1720), p. 1-2.
68. Davis, *Currency Reprints*, Vol. I, p. 52.
69. Felt, p. 73.
70. *Ibid.*, p. 74.
71. Sumner, p. 24.
72. "Some Proposals to benefit the Province" (Boston: 1720), p. 2.
73. Sumner, p. 24.
74. One interesting piece of legislation occurred on July 5, 1722, when it was realized that small coins as well as large were becoming quite scarce: "whereas great inconveniences and difficulties have arisen to the affairs and trade of this province, for want of small money for change . . . Be it enacted . . . that there be forthwith imprinted on parchment the sum of five hundred pounds in penn [i.e. ies]s two pences and three pences . . ." They were issued on parchment in round, square, and hexagon shapes respectively. Acts, p. 243-43.
75. Nettles, p. 250.
76. Davis, *Currency & Banking*, p. 121-122.
77. *Ibid.*, p. 123-125.
78. Douglass, p. 352.
79. Dr. William Douglass, "A Second Letter To — — Merchant In London, etc.," (Boston: 1741), p. 11.
80. "The Melancholy State of This Province etc." (Boston: 1736), p. 10-12.
81. Acts, p. 814-827.
82. Davis, *Currency & Banking*, p. 130.
83. John Colman, "The Distressed State of the Town of Boston Once More Considered," p. 20-22.
84. Felt, p. 99.
85. Knox, p. 6.
86. Felt, p. 108.
87. Davis, *Currency & Banking*, p. 137.
88. *Ibid.*, p. 166.
89. The counterfeits were so good, and real paper so scarce, that they continued to circulate in the provinces after they were known to be counterfeit! Dr. William Douglass, "A Second Letter to Merchant in London, etc." (Boston: 1741).
90. Davis, *Currency & Banking*, p. 197.
91. Sumner, p. 282.
92. "An Account of the Rise, Progress and Consequences of the Two Late Schemes, etc.," (Boston: 1744), anonymous, pp. 41-42.
93. Knox, p. 7.
94. Sumner, p. 30.
95. Felt, p. 111.
96. Davis, *Currency & Banking*, p. 95.
97. *Ibid.*, p. 96.
98. Acts, Jan. 15, 1742.
99. *Ibid.*, Jan. 9, 1745.
100. Newman, p. 10.

101. Felt, p. 118.
 102. Ibid., p. 119.
 103. *Treasury*, p. 9.
 104. *Acts*, Jan. 26, 1749.
 105. Felt, p. 123-24.
 106. Sumner, p. 35.
 107. Felt, p. 150, from the *Boston Weekly News Letter*, April 26, 1750.
 108. MCR, Jan 29, 1749.
 109. Felt, p. 127.
 110. Felt, p. 133, From Statute 24, George II, Chap. 23.
 111. Nettles, p. 255.
 112. Davis, *Currency Discussions*, p. 393, from "Novanglus and Massachusettensis, etc." (Boston: 1819), p. 39. Among the subscribers to the Land Bank was one of the most radical colonists of all — Samuel Adams.
 113. Ibid., p. 394.
 114. Felt, p. 132.
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Stipends Voted for Heath Award

At the Interim Meeting of the American Numismatic Association Board of Governors, held February 18-21 in Colorado Springs, a motion passed approving a stipend of \$250 for the best article in the Heath Literary Award judging and a stipend of \$100 for the second best, in addition to the medallic awards. The stipends begin with this year's awards for articles published in *The Numismatist* during 1972.

To be eligible for Heath Literary Award competition, authors must be ANA members. Elected officers of the Association are not eligible for medals, but may be considered for honorary mention. Paid editorial staff members are not eligible for awards. Serial articles will be considered for award for calendar year the serial was concluded.

First place in the Heath Literary Competition will receive a silver medal. Those placing second through fifth in the judging will be awarded bronze medals.

ANA Historian N. Neil Harris furnished the following background about ANA literary awards:

"Numismatic Literary Awards were initiated in 1924 by a resolution passed at the 1923 Montreal Convention. Articles published in *The Numismatist* were judged on their merits by an impartial committee and Robert P. King won the first donated award with an article on Lincoln medals. In 1925, it was resolved to present a suitable designed medal as the award, but this never materialized until 1945 starting with the presidency of V. Leon Belt. Until then, due to costs of producing a medal, only cash prizes were awarded. In 1949, the established award was renamed the "Heath Literary Award" through a suggestion by John Jay Pittman. Both silver and bronze medals along with cash awards were presented from 1945 through 1954 with honorable mention certificates commencing in 1947. Since 1955 only medals and certificates have been awarded (until the February board action) . . . Since their inception either honorary certificates, the beautiful medals, and/or cash awards have been presented to over 250 writers for their superior efforts.

NEW & RECENT ISSUES

By Ernst Kraus, LM 129

It is the important duty of *The Numismatist* to record and illustrate new coins. To accomplish this, ANA members in the United States and abroad are invited to submit new issues to Ernst Kraus, Room 939 (include room number in address), 393 Seventh Ave., New York, N.Y.) 10001. Coins will be photographed and returned as soon as possible, and a credit line will be given to anyone assisting.

Bulgaria

It has been 100 years since Vasil Lewski died. He was one of the leaders during the revolts against Turkish occupation of his country. Lewski was executed in Sofia in 1873.



Y-76. 5 leva, 1973. .900 fine silver. Obverse: Portrait facing; name below, VASIL LEWSKI, between dates, 1837-1873. Reverse: Arms in center; small date at lower left, 1973; at right, the name of the designer; value below, 5 LEVA; legend around, NARODNA REPUBLIKA BULGARIA (National Republic Bulgaria). Diameter 36 mm. Weight 20.5 grams. Edge lettered.

Canada

The following dollar was issued to commemorate the centennial of the Mounted Police. Also being struck is a 25 cent piece and more information will appear on that piece when it is made available.

Y-71. 1 dollar, 1973. .500 fine silver. Obverse: Portrait of the Queen to right; legend at left, ELIZABETH II; at right, D.G. REGINA. Reverse: Royal Mounted Police on horseback to left; dates below, 1873 - 1973, between initials at left, P.C., for the artist-designer Paul Cederberg; at right, B., for engraver Patrick Brindley; legend around upper part, CANADA DOLLAR. Diameter 36 mm. Edge milled.

Czechoslovakia



Y-97. 50 korun, 1973. .700 fine silver. Obverse: Armed revolutionary worker,

militia man, standing against the background of a large five-pointed star; 50, for value, at upper left; factory at upper right; dates below, 1948 -1973; hammer and sickle at right; letter L, for designer I. Liptak, at lower right. Reverse: Arms in shield form; legend below, CESKOSLOVENSKA SOCIALISTICKA REPUBLIKA; linden leaves and letter D for designer Prof. David, below. Diameter 31 mm. Weight 13 grams. Edge lettered, 25th ANNIVERSARY OF THE FEBRUARY VICTORY.

Ecuador

This piece is similar to the 5 centavos of 1946, which was struck in cupro-nickel.



Y-51c. 5 centavos, 1970. Nickel-clad steel. Obverse: Arms in center; date, 1970, below; legend around, REPUBLICA DEL ECUADOR. Reverse: Numeral 5 for value in center; CENTAVOS below; laurel wreath around. Diameter 17 mm. Weight 1.5 grams. Edge plain.

Germany, East

This coin marks the 75th anniversary of the birth of Bertolt Brecht. He became famous as a playwright with leftist sympathies. He died at age 58, in 1956.



Y-41. 10 mark, 1973. Silver. Obverse: Portrait to left; the name above, BERTOLT BRECHT; dates below, 1898 - 1956. Reverse: Arms in center; date and value below, 1973 - 10 MARK; legend around, DEUTSCHE DEMOKRATISCHE REPUBLIK. Diameter 31 mm. Weight 16.5 grams. Edge lettered, value repeated three times, 10 MARK.

Guatemala

Bartolome de Las Casas (1474-1566) was a Spanish missionary and historian, called Apostle to the Indies. He was ordained a priest in Hispaniola in 1510 and he worked most of his life there, in Peru and in Guatemala for the abolition of Indian slavery and for bettering the lot of all Indians. Largely through his efforts the New Laws (1542) were adopted to protect Indians in the colonies. He authored *Historia de las Indias*.



Y-126. 1 centavo, 1972. Nickel-brass. Obverse: Portrait to left; his name around, FRAY BARTOLOME DE LAS CASAS; value above, UN CENTAVO. Reverse: Smaller arms within wreath; the size of the beautiful national Quetzal bird, much more attractive and larger on previous issues, has shrunk in size and becomes rather difficult to identify; legend around, REPUBLICA DE GUATEMALA; date below, 1972. Diameter 19 mm. Weight 2.5 grams. Edge Plain.

Hungary

Stephen I (975?-1038), the first king of Hungary (1001-1038), was called the Apostle of Hungary because he widened the Christianization of Hungary and put down revolts of pagan nobles. He modeled his government on German pattern and is generally considered the founder of the Hungarian state. The crown given him by Pope Sylvester II became a sacred symbol.



Y-118. 50 forint, 1972. .640 fine silver. Obverse: King Stephen I riding a horse; Latin legend around upper part, STEPHANUS REX; initials KN below for designer Kiss-Nagy. Reverse: A reproduction of a silver denar of Stephen in center; value below, 50 FORINT, flanked by mintmark BP at left for Budapest Mint; at right, the date 1972; above the value, initials GJ for designer Jozsef Garanyi; Hungarian legend around upper part, MAGYAR NEPKOZTARSASAG (Hungarian Peoples Republic). Diameter 34 mm. Weight 16 grams. Edge ornamental.



Y-119. 100 forint, 1972. .640 fine silver. Obverse: Portrait of King Stephen I facing; Latin legend at right, STEPHANUS REX, in four lines; initials CSV at left for designer Viktoria Csucs; a pearl border around with various interruptions.

Reverse: Monogram for Stephen I in center; 100 above; FORINT, BP, and date, 1972, below; Hungarian legend around, MAGYAR NEPKOZTARSASAG. Diameter 37 mm. Weight 22 grams. Edge ornamental.

Iraq

Y-42. 250 fils, 1972. Nickel. Obverse: Three large date palm trees; Mohammedan date at right, 1392 AH; at left, Georgian date, 1972; irrigation trenches between the trees; many date palms in the background. Reverse: Value in center within small circle, 250 FILS; dates below, 1947-1972; legend on top, Republic of Iraq (al-Jamhuriya al-'Iraqiya); legend below, Silver Jubilee of the Central Bank of Iraq (al-Yubili al-Fiddi al-Bank al-Markazi al-'Iraqi). Diameter 32.5 mm. Weight 15 grams. Edge lettered, raised Arabic dating repeated three times around, 16/11/1972. Royal Mint, London.

Y-43. 1 dinar, 1972. Silver. Obverse: Similar to preceding. Reverse: Value in center within a small circle, 1 DINAR; dates and legend as on preceding. Diameter 40 mm. Weight 31 grams. Edge milled. Royal Mint.

Israel



Y-10. 10 Israeli pounds. .900 fine silver. Obverse: The final paragraph on the document of the Declaration of

Independence with signatures of the founding fathers, noticeably David Ben Gurion; in Hebrew below, We Hereby Proclaim the Establishment of the Jewish State of Palestine / the State of Israel. Reverse: On top, the value, 10 LIROT; the state emblem in shield form below; underneath, the Gregorian date, 1973, and the Hebrew date, 5733, in Hebrew and Arabic under it; and in English around the border, ISRAEL'S 25TH ANNIVERSARY. Diameter 37 mm. Weight 26 grams.

Acknowledgments

Bulgaria: E.D.J. van Roekel, Hilversum, Holland.

Canada: E.D.J. van Roekel.

Czechoslovakia: E.D.J. van Roekel; PHC. Pavel Cverny, Nymburk, Czechoslovakia.

Ecuador: Lauren Benson, Davenport, Iowa.

Germany, East: E.D.J. van Roekel, Hilversum, Holland.

Guatemala: Lauren Benson.

Hungary: Cliff Mishler, senior editor, Krause Publications Inc., Iola, Wisconsin.

Iraq: Clifford Mishler; translation and transliteration, Charles K. Panish.

Israel: Government of Israel, Coins and Medals Dept., Rafael Aldor, North American Director, New York, N.Y.

STACK'S DONATION DOUBLES ANA U.S.-GOLD COLLECTION

COLORADO SPRINGS, COLO. - John Jay Pittman, president of the American Numismatic Association, has announced a gift of 21 coins which doubles the existing ANA collection of U.S. gold coins. This donation was made to the association by Stack's of New York, one of the nation's oldest and largest dealers in coins, medals, and paper money.

In making the donation to the association, Norman Stack noted that they had selected coins which would add different mints, mintmark placements, and types in the ANA collection. with a valuation in the thousands of dollars, the gift included commemorative gold coins as well as an Assay Office Double Eagle. This latter piece was an 1853 "900 Thous." specimen.

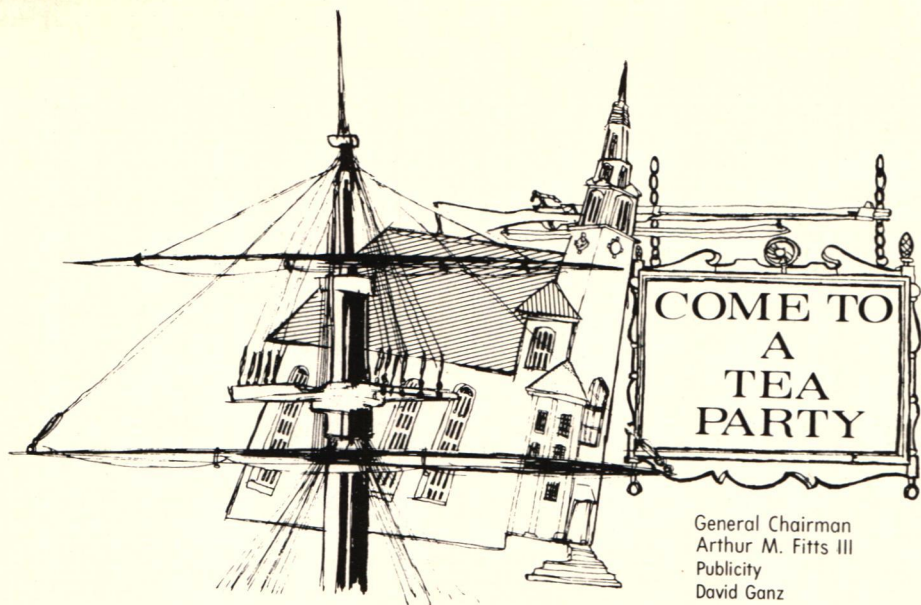
Although the Association has a fair collection of gold coins, it was rather weak in the field of U.S. gold and it was the Stack's intention that in presenting this gift to the Museum of the American Numismatic Association, they would establish a precedent that other dealers and collectors would fol-

low in helping the Association compile a very comprehensive collection of U.S. coins.

President Pittman, during a recent New York visit, outlined the present gold holdings of the ANA Museum, and Stack's quickly volunteered to double this collection. Stack's also indicated that they are busy at work putting together a group of silver and copper coins for the ANA museum, and these will be shipped later this Spring.

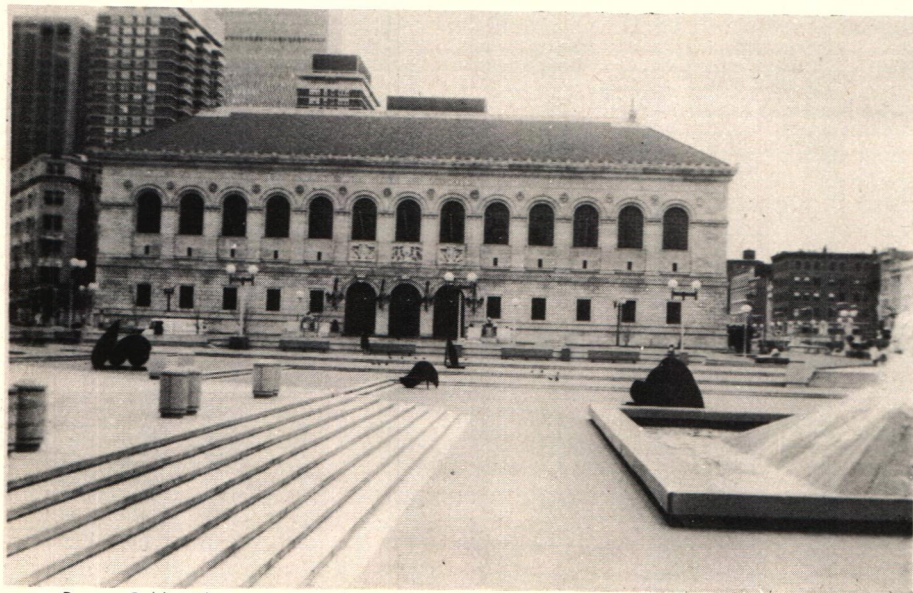
Other coins in the Stack donation include three \$1.00 gold pieces, five \$2.50 pieces, two \$3.00 gold pieces, three \$5.00 gold pieces, three \$10.00 Eagles, two \$20.00 Double Eagles, a 1903 Jefferson \$1.00 gold commemorative, a 1926 Sesquicentennial \$2.50 gold piece, and the 1853 U.S. Assay Office Double Eagle previously mentioned.

The Museum of the American Numismatic Association, under the direction of Richard A. Long, presently is acquiring new exhibit cases which will enable it to display this donation and others that the ANA is hopeful will be forthcoming from member dealers and collectors throughout the country.



Boston on Tour — Old and New

Boston, Massachusetts, one of the historic, educational and cultural centers of the world, will be Mecca for numismatists from far and near during the 82nd Anniversary Convention of the American Numismatic Association August 23-27, 1973. While much of the visitors' time will be spent enjoying the primary attractions of the Convention — the exhibits, bourse, educational forum, auction, club meetings and dinners — much lies beyond the confines of the Convention headquarters, the Sheraton-Boston Hotel, worthy of interest and attention. A varied and interesting mix of the old and the new will be on display.



Boston Public Library, as seen from Copley Square. Built in the Back Bay section in 1887.



Paul Revere House. 19 North Square. Built about 1677, Revere lived there from about 1770 to 1800—cobblestone streets as it was when Revere lived there.



Old State House. 206 Washington St. Built in 1713, original seat of the colonial government.

Cape Cod Tour

No trip to Massachusetts is complete without a visit to Cape Cod. But, before you ever reach the Cape there are many interesting places to see. First is Quincy, home of two presidents; and then through colorful seacoast towns to Plymouth. In Plymouth, of course, Plymouth Rock and the Mayflower II await you. Also, you may see the home of John and Priscilla Alden, the Forefathers Monument, the numerous cranberry bogs. Now you are ready to see the renowned summer resort of Cape Cod. You are led through scrub pine to salt grasses to sand dunes, — and finally to the ocean. You see quaint towns, “summer people” and myriads of sea birds. The highlight is sophisticated Hyannis, home base of the Kennedy’s. Other interesting towns also will be visited. Knowledgeable antique collectors will be especially interested in seeing the town of Sandwich, site of the famous Sandwich Glass Factory. All in all, we are hopeful that your day at Cape Cod will be one of the most enjoyable and pleasant memories of your trip to New England.

Historic and Modern Boston — The Freedom Trail

In, around, about and through - a brief but encompassing journey into the heart of “The Hub.” Sights include the Boston Common, Public Garden with the famous swanboats, Park St. Church, the Old State House built in 1713, site of the Boston Massacre and Faneuil Hall, “The Cradle of Liberty.” The tour winds through quaint and stately Beacon Hill, the financial district and stops at Bunker Hill, the Old North Church (Paul Revere’s signal tower) and Paul Revere’s period restored home. This tour, of two hours duration, will be offered three times.

Lexington and Concord — Educational Greater Boston

This tour combines the deeply historic traditions of New England with the vast modern educational network found here. Your bus follows the route of Paul Revere's famous midnight ride and includes stops at the memory-filled Lexington Battleground and the now peaceful Concord Battleground. This tour also takes you to the great educational centers of M.I.T., Harvard and others. You will stop to see the world-famous glass flowers on display at Harvard, and the Christian Science Mapparium. This four-hour tour also will include many other educational facilities, medical centers and museums which make Boston famous.

Clambake

One of the highlights of the convention will be a real "Down-East" clambake; and, what better place for a clambake than within Boston Harbor? George's island offers not only the bracing salt air necessary to enjoy a clambake, but it also sports a fort to entertain historians and adventurers. As for the clambake itself, lobsters, corn, clams and all the trimmings will be cooked and served to you in traditional "Down-East" style. Of course, since our feast will be on an island, there is the added enjoyment of a pleasant evening cruise.

The clambake is limited to the capacity of the boat - 250 people. If there are seats remaining on the boat, the convention will offer a sunset cruise of Boston Harbor.

While specific details have not yet been firmed, it is noteworthy that five major institutions are preparing exhibits specifically for visitors to the Convention. The Fogg Museum at Harvard University, the Boston Public Library, the Boston Museum of Fine Arts, the Boston Athenaeum and the First National Bank of Boston will be featured on a special tour now being arranged. Suffice it to say that their exhibits, of which you will learn more anon, will be outstanding.

In addition to the escorted tours there are many opportunities for do-it-yourself sightseeing. The self-guiding and well-marked Freedom Trail is an unparalleled walk right into the heart of American History. Boston has an outstanding array of museums, galleries, an aquarium, arboretum and a zoo from which you can choose. We sincerely hope that you will visit us and take advantage of all that Boston has to offer.



At the end of "Freedom Trail," statue of Paul Revere and the building Henry Wadsworth Longfellow's poem made famous: Old North Church (193 Salem Street). Boston's oldest surviving church (built in 1723) it is from the steeple that 2 lanterns were hung on April 18, 1775 to warn that the British were on their way to Lexington and Concord.

Donations Continue

March 1973

No.	Name & Location	Cash	Material
L-7107	Joel L. Malter, Encino, CA		560.00
L-7108	Charles K. Mervine, Norristown, PA		68.60
G-7109	Harry M. Coleman, Tucson, AZ	22.00	
C-7110	Robert E. Langham, Norfolk, England	12.00	
C-7111	Edward J. DeWinter, Corona, CA	10.00	
M,YN-7112	Thomas T. Merritt, Azusa, CA	20.00	
G-7113	David D. Faulkner, Shelbyville, IL	10.00	
G-7114	David Norack, San Bernardino, CA	10.00	
C-7115	W.P. Massey, Jr., Yellow Spring, WV	10.00	
G-7116	Juanita Larson, Chicago, IL	10.00	
M,L-7117	August Cavinato, El Monte, CA	10.00	
G-7118	Edward J. Powers, Larchmont, NY	12.00	
G-7119	Martin S. Kovich, Nesquehoning, PA	10.00	
G-7120	Franklin J. Dusek, Mission, TX	22.33	
YN,C-7121	Carole A. Holloway, Valley Stream, NY	10.00	
C-7122	William W. Wyman, Arcadia, CA	10.00	
L-7123	Alex S. Anderson, III, Colorado Spgs., CO		1,356.00
M-7124	Tom Jones, Dearborn Hgts., MI	100.00	
YN-7125	Coin Investments, Birmingham, MI	350.00	
L-7126	Jeffrey M. Peck, Ft. Washington, PA		30.00
YN-7127	Token & Medal Society, Seattle, WA	300.00	
LA-7128	Joel D. Rettew, Downey, CA	500.00	
L-7129	J. Roy Pennell, Jr., Anderson, SC		36.50
7130	Void		
M-7131	Charles D. McCormick, Chicago, IL		32,675.00
R-7132	Frank Cafaro, Pittsburgh, PA	10.00	
G-7133	Joseph Poryes, Pittsburgh, PA	10.00	
L-7134	Charles S. Mills, Jr., Springfield, VA		216.50
L-7135	Fred Bertram, New York, NY		10.00
L-7136	Colonial Coins, Inc., Houston, TX		4,000.00
G-7137	Robert S. Adams, Pennsauken, NJ	10.00	
L-7138	Joseph R. Miller, N. Hollywood, CA	10.00	
C-7139	Danbury Coin Club, Danbury, CT	10.00	
C-7140	L.W. McClellan, Albany, NY	10.00	
M-7141	Lucien L. Birkler, New Haven, CT	10.00	
G-7142	Doug Fitzmaurice, Wolcott, NY	10.00	
M-7143	Soy City Coin Club, Decatur, IL	300.00	
M-7144	Hanover Numismatic Society, Littlestown, PA		25.00
Receipt Numbers 4965 Thru 5196 Are Less Than \$10.00		709.85	

Museum, Library, General, Certification, Reward, Gift & Endowment, and Young Numismatist Funds Received in Report L-7107 Thru M-7144.	2,518.18	38,977.60
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CODE:

M-Museum; L-Library; C-Certification; G-General; R-Reward; GE-Gift & Endowment;
YN-Young Numismatist; LA-Library Acquisition

CENTURY OLD NOTES

An American has offered to furnish gratuitously the bronze necessary for constructing the medals to be given to the exhibitors of pictures in the "Salon des Refusés." *American Journal of Numismatics*, 1873.



General Douglas MacArthur
in
Medallic Art

A Supplementary Listing
See June Issue, 1970

by Dr. Mena Crisologo, ANA-46691

ACKNOWLEDGMENT

I feel it difficult to find words to express adequately my thanks to my good friend Mr. Dick Baldovino, staff photographer of *The Asia Magazine*, for his valuable help in printing the photos and realize that without him I could not have completed the work. I wish also to express my sincerest appreciation and thanks to Mr. W. Franck Zimmerman of the Danbury Mint for his many useful informations and kind cooperation in helping me augment and enhance my personal MacArthur Memorabilia. Many thanks also to Mr. Mark P. Sawyer, of Chadds Ford, Pa., for supplying important facts concerning certain commemorative issues.

Collectors who can supply additional information on any of the medals published or unpublished, are asked to write the author, Dr. M. Crisologo, 29 Imperial Street, Cubao, Quezon City D-501, Philippines.



I SHALL RETURN

GM-45-1 Size 50 mm. Celluloid mirror back souvenir, featuring the General saluting the Fil-Am Colors in front. Below the General's immortal words, "I SHALL RETURN."



NATIONAL GARDEN INSTITUTE
MacARTHUR AWARD

GM-46-2 Size 32 mm. struck in an attractively satin finished bronze and suspended by a bright green satin silk ribbon. Manufactured by Bastian Brothers Co., Rochester, N.Y.

OBVERSE: Bust of General MacArthur facing left, circumscribed by the legend - NATIONAL GARDEN INSTITUTE ★ MacArthur Award ★

REVERSE: Wreath enclosing the legend -FOR/ OUTSTANDING/ ACHIEVEMENT/ IN/ GARDENING — NATIONAL/ GARDEN/ INSTITUTE. Where the stems of the wreath cross, in fine print appears B.B. ROCH. N.Y.



NATIONAL VICTORY GARDEN INSTITUTE
MacARTHUR AWARD
Boy Scouts of America

GM-46-3 Size 32 mm. struck in an attractive satin finished bronze. Produced by Bastian Bros. Co. for National Victory Garden Institute, Inc.

A grant of \$4,000 has been made to the Boy Scouts of America to help them develop and enlarge a permanent garden program which has been carried on for a number of years. This grant will be matched by a similar amount and will be used to employ a fulltime horticultural agent who will travel through all the states and leading cities encouraging gardening among Scouts and in other youth organizations.

OBVERSE: Bust of General MacArthur facing left, similar in design to that of GM-46-1.

REVERSE: Wreath enclosing the legend - AWARD FOR/ OUTSTANDING/ ACHIEVEMENT/ IN/ WAR FOOD/ PROGRAM. Above, five stars in pentagon. Beneath the stars an incused fleur-de-lis and BOY SCOUTS OF AMERICA. Where the stems of the wreath cross, in tiny letters, B.B. ROCH. N.Y.

EDGE: Plain.

GM-46-3a Same.

EDGE: Looped, suspended by a green ribbon.



MacARTHUR GARDEN AWARD
Boy Scouts of America

GM-46-4 Size 32 mm. bronze, struck by Bastian Bros. Co. of Roch., N.Y. for National Garden Institute.

OBVERSE: Bust of General MacArthur facing left, circumscribed by the legend - MacARTHUR GARDEN AWARD ★ BOY SCOUTS OF AMERICA ★.

REVERSE: Wreath enclosing the legend similar in design to that of GM-46-2.

EDGE: Plain.



GENERAL MacARTHUR CUP COMPETITION MEDAL

GM-47-3 Size 30 mm. Sterling Silver. The General MacArthur Cup Competition Medal is from Japan in 1947. It is considered as one of the best likenesses of General MacArthur. (Arlie Slabaugh Coll.)

OBVERSE: Bust of MacArthur facing right, and lower half of the medal framed by the legend - GENERAL MacARTHUR CUP COMPETITION MEDAL.

REVERSE: Japanese characters in the center and around with the year 1947. The English translation follows: In the center in three vertical lines, read downward - HARD BALL/ SOFT BALL/ TENNIS. Below - 1947. Legend above, GENERAL MacARTHUR CUP COMPETITION. Below, - THE FIRST COMMEMORATIVE.

EDGE: Plain, looped at top with a pin attachment.



WORK TO WIN (W.W.)

GM-51-1 Size 30 mm. silver.

OBVERSE: Bust of General MacArthur facing left, above WORK TO WIN. In fine type below the neckline, GENERAL DOUGLAS MacARTHUR. At the bottom a large W. Four stars on either side.

REVERSE: In the Center, a clover-leaf. On each leaf, in small letters S/ P/ C/ W/. Legend divided with 2 stars to left, 1 star above, 1 star to right and 3 stars below. The legend around, above, ★ SKILL ★ PERSEVERANCE/ below, ★ COURAGE ★ ★ ★ WILL ★.

EDGE: Plain.



DOUGLAS MacARTHUR ACADEMY OF FREEDOM MEDAL

GM-65-1 Size 76 mm. bronze. The Fidelity Union Life Insurance Company of Dallas, commissioned the Medallic Art Company to produce the Douglas MacArthur Freedom Medal for the MacArthur Academy of Freedom of Howard Payne College.

THE MEDALLION CLUB OF THE DOUGLAS MacARTHUR ACADEMY OF FREEDOM

Friends of the Academy of Freedom who have contributed at least \$1,000 have been honored as members of the Medallion Club and have been presented with a bronze medallion depicting the Academy building and General MacArthur. (Courtesy of Howard Payne College).

OBVERSE: Bust of the General facing right. Above DOUGLAS MacARTHUR. Below, FREEDOM MEDAL over crossed laurel branches.

REVERSE: Upper right corner, the seal of the Academy. Upper left corner, a torch. Between torch and seal, the legend DUTY/ HONOR/ COUNTRY/. Below, the three-quarter view of the Academy. Bottom, the legend in three lines HOWARD PAYNE/ COLLEGE/ BROWNWOOD, TEXAS.



CHASE COMMEMORATIVE SOCIETY DOUGLAS MacARTHUR MEDAL

GM-67-6 Size 38 mm. silver. Chase Commemorative Society issued the Douglas MacArthur medal in 1967. Sculptured by Albert P. d'Andrea and struck by Medallie Art Company, N.Y.

OBVERSE: Three-quarter right facing bust of General Douglas MacArthur, legend above, GENERAL DOUGLAS MacARTHUR.

REVERSE: Military seal. No lettering.



DEDICATION MEDAL

GM-69-1 Size 41 mm. Gold-plated. Douglas MacArthur Academy of Freedom Building was formally dedicated on Saturday, October 18, 1969.

OBVERSE: Three-quarter view of the Douglas MacArthur Academy of Freedom. Around the outer edge: DOUGLAS MacARTHUR ACADEMY OF FREEDOM, and below, the year 1969.

REVERSE: Front view of a map of Texas with a star ★ in the center, evidently the location of the Academy of Freedom. The legend, EST. 1963 on the upper right corner. Above - CENTRAL TEXAS COIN CLUB, and below - BROWNWOOD, TEXAS.

EDGE: Plain.



25th ANNIVERSARY OF SIGNING OF JAPANESE SURRENDER MEDAL

GM-70-11 Size 39 mm. bronze, unnumbered. Struck by The Franklin Mint and issued by MacArthur Memorial Foundation. As the Japanese signatures were drying, MacArthur called the gaunt Gen. Jonathan M. Wainwright of Bataan, recently released from a Japanese prison camp, and Lt. Gen. Sir Arthur

E. Percival, who had been forced to surrender the British strong-hold of Singapore, to stand behind him as he signed his own name to the surrender documents. MacArthur used five silver tipped pens to complete the signing. One pen went to Wainwright, another to Percival. Of the three remaining pens, one was for the MISSOURI, one for President Truman, and one for MacArthur himself. (Courtesy of C. A. Willoughby and J. Chamberlain).

OBVERSE: Full front view of MacArthur. Above his left shoulder, his name GENERAL/ DOUGLAS/ MacARTHUR. From left to right in an arch above, SUPREME COMMANDER FOR THE ALLIED FORCES.

REVERSE: Gen. MacArthur put his signature to the documents. Appear standing at the background are representatives of the Allied forces. Above in tiny letters, the date Sept. 2, 1945. At the bottom in small letters, MacARTHUR/ MEMORIAL FOUNDATION. Legends around, 25th ANNIVERSARY — SIGNING OF JAPANESE SURRENDER, and below five stars, signifying his rank.

EDGE: Reeded.

Franklin's Number: SCI-20

GM-70-12 Size same, nickel-silver. Franklin's Number: SCI-20

GM-70-13 Size same, sterling silver. Franklin's Number SCI-20

GM-70-14 Size same, gold on sterling silver, serialized. Franklin's Number SCI-20



THE COMMEMORATIVE MacARTHUR MEDAL

GM-70-15 Size 40 mm. bronze serialized. The MacArthur medal was struck by the Metal Arts Manufacturing Division of American Mint Associates, Inc.

OBVERSE: There are several distinctive marks on the obverse of the MacArthur medal. The letters RHR appearing just beneath the date "1880" are the initials of the sculptor, Robert H. Ramp. The Metal Arts mintmark appears beneath the date "1964." The bust of MacArthur depicts him in the familiar open collar, and the army field commander's cap which became his trademark. The five stars on his lapel signify his rank as General of the Army.

The rim of each medal bears the distinguished signature of The Danbury Mint, the serial number of the medal, and the words, BRONZE, STERLING or PLATINUM signifying the metal content.

REVERSE: The legend DUTY . HONOR . COUNTRY appears. It is the motto of the United States Military Academy. In his final address to the cadets

of West Point, in 1962, in accepting the Sylvanus Thayer award for service to his country, MacArthur said: "Duty, honor, country: Those three hallowed words reverently dedicate what you ought to be, what you can be, what you will be." The torches symbolize the unquenchable flame of American liberty, an eternal beacon to those who seek sanctuary from oppression. They symbolize the vigilance MacArthur believed necessary to protect and preserve our liberty. (Courtesy of The Danbury Mint).

EDGE: Plain.

GM-70-16 Size same, sterling silver, serialized.

GM-70-17 Size same, platinum, serialized.



GREAT PATRIOTS OF THE UNITED STATES SERIES
Registered Limited Edition

GM-71-1 Size 39 mm. solid bronze, proof finish. The Commission to produce this series has been awarded by The Danbury Mint to the Osborne Coinage Company. It was designed by Mr. Harrison Standley of Westport, Connecticut, and sculptured by Mr. Bryan Bridges of Brookfield, Illinois.

OBVERSE: Full-faced bust of the General facing left. Below, DOUGLAS MacARTHUR.

REVERSE: Depicts the actual landing of Gen. MacArthur on Philippine soil. Below the inscription in three lines - 1944. DOUGLAS MacARTHUR/ "I CAME THROUGH/ AND I SHALL RETURN." Bottom a liberty bell over crossed American flags.

The rim of each medal bears the distinguished signatures of The Danbury Mint and the Osborne Coinage Company together with the year of issue "71." (Courtesy of Mr. W. Frank Zimmerman of The Danbury Mint.)

EDGE: Reeded.

GM-71-2 Size same, sterling silver, proof finish.

GM-71-3 Size same, solid platinum, proof finish.



GENERAL DOUGLAS MacARTHUR
24K Gold Covered Mini-Medal First Day Cover

GM-71-4 Size 19 mm, 24K gold on sterling silver struck for Post-Marked History by Metal Arts Co. Limited gold medal cover edition of 500 only.

OBVERSE: Bust of MacArthur facing three-quarter right. The terminal dates appear to the left and right with 1880, 1964 respectively. The letter **n** on the left shoulder and the letter **a** on the right shoulder, are evidently the designer's initials.

REVERSE: A circular formation of five stars in the center, signifying his rank. In a semi-circle above is the legend, I SHALL RETURN.

EDGE: Plain.



THE GALLERY OF GREAT AMERICANS
DOUGLAS MacARTHUR

GM-71-5 Size 39 mm. bronze. Struck by The Franklin Mint. This medal is No. GAS-24 on The Gallery of Great American Series. It was sculptured by Norman Nemeth.

OBVERSE: Full front view of MacArthur. From left to right in an arch above, DOUGLAS MacARTHUR.

REVERSE: The seal of The Gallery of Great Americans. Below the eagle, six straight lines -DOUGLAS MacARTHUR/ 1880 - 1964/ GENERAL OF THE ARMY: ALLIED/ FORCES COMMANDER IN SOUTHWEST/ PACIFIC DURING WORLD WAR II:/ ACCEPTED SURRENDER OF JAPAN. The seal circled by the legend GALLERY OF GREAT AMERICANS. Below, the year 1971 between two stars.

GM-71-6 Size same, silver.



GENERAL DOUGLAS MacARTHUR MEDALLION

GM-72-1 Size 64 mm. bronze. On the occasion of the 30th anniversary of his forced departure from the Philippines. The International Numismatic Agency issued a new commemorative medallion honoring General Douglas MacArthur.

The new 64 mm. art medallion has been designed by Paul Calle, and sculptured by Joseph Di Lorenzo who served under MacArthur in the Philippines.

The MacArthur medallion was produced by the Medallic Art Company, and struck in very high relief.

OBVERSE: The MacArthur medal is in high relief and features his portrait framed against the American Eagle.

REVERSE: The reverse portrays his return to the Philippines.

EDGE: Plain.

GM-72-2 Size same, silver, serially numbered. Edition limited to 5000 specimens. (Courtesy of The International Numismatic Agency).



BUST BANK

GM-45-B-1 Size $5\frac{3}{4} \times 3\frac{1}{4}$ inch. A hollow metal, antique bronze finished. Below, incised in large types, MacARTHUR.

The lock and key are at the base of the bust, bearing the manufacturer's trade-mark, Banthrigo, Inc. - CHICAGO, ILL., U.S.A.

MacARTHUR MEMORIAL FOUNDATION
MISCELLANEOUS CHARMS



GM-C-1



GM-C-2



GM-C-4



GM-C-3



GM-C-8



GM-C-9



GM-C-11

MacARTHUR MEMORIAL FOUNDATION

MISCELLANEOUS CHARMS

- GM-C-1 Size 15 x 22 mm. Bust of General - Gold.
- GM-C-2 Size 20 mm. Corn Cob Pipe - Sterling Silver.
- GM-C-3 Size 18 x 50 mm. Money Clip.
- GM-C-4 Size 18 mm. Disc type-Likeness of the building, Gold.
- GM-C-5 Size 18 mm. Disc type-Likeness of the building, Sterling.
- GM-C-6 Same 18 mm. Likeness of the building, Men's Lapel Pin.
- GM-C-7 Same 18 mm. Likeness of the building, Ring.
- GM-C-8 Bracelet with disc charm and cannons.
- GM-C-9 Size 87 mm. Spoon - Sterling Silver - Demitasse.
- GM-C-10 Same 87 mm. Spoon - Silver.
- GM-C-11 Size 115 mm. Spoon - Demitasse.
- GM-C-12 Same 115 mm. Spoon - Silver.

About Previous Issues.

Further research and informations received from friends, have uncovered some inaccuracies in my article, "GENERAL DOUGLAS MacARTHUR IN MEDALLIC ART" *The Numismatist*, June 1971 issue.

These are:



MEDALLIC ART COMPANY
(stock medal)

1. Under GM-51-1, GM-51-2, GM-51-4, to GM-51-7 should read:
GM-42-1 Size 65 mm. bronze, to perpetuate the memory of one of America's greatest war heroes, The Medallic Art Company, N.Y. struck a portrait medallion of the General. Sculptured by Jeno Jusko.

OBVERSE: Bust of MacArthur facing right. Surrounding his name, GEN. DOUGLAS MacARTHUR. The initial of the designer J.J. above the shoulder-line.

REVERSE: Uniface.

EDGE: plain. BRONZE-MEDALLIC ART CO. N.Y. counterstamped at bottom.

- GM-42-2 Same 65 mm. silver.
- GM-42-3 Size 32 mm. bronze.
- GM-42-4 Same 32 mm. silver.
- GM-42-5 Size 32 mm. bronze, looped.
- GM-42-6 Same 32 mm. silver, looped.
- GM-42-7 Size 18 mm. bronze.
- GM-42-8 Same 18 mm. silver.

- 2. Under GM-64-7, should read size 39 mm.

NATIONAL VICTORY GARDEN INSTITUTE

- 3. Under GM-46-1, should read size 32 mm.

REVERSE: Has a wreath design. Above, pentagon of five stars, signifying his rank. Below the stars, the legend FOR/ OUTSTANDING/ ACHIEVEMENT/ IN/ VICTORY GARDENING/ — NATIONAL/ VICTORY GARDEN/ INSTITUTE. Below where the stems of the wreath cross the initials B.B. ROCH. N.Y. evidently the engraver's initials for Bastion Bros.



GM-70-5 25th ANNIVERSARY OF V J DAY MEDAL

4. Under GM-70-5 and the rest of this series, the Obverse and Reverse should read:

OBVERSE: The U.S.S. Missouri was anchored in Tokyo Bay that momentous 2nd day of September, 1945. The atmosphere was charged with high drama. General Douglas MacArthur stood tall on the deck of the battleship, ready to accept the formal Japanese surrender on behalf of the Allies. The obverse side of this medallion, struck in timeless metal, captures that historic event by portraying the climactic moment when General Yoshiro Umeza, representing the Japanese General Staff, affixed his signature to the documents. Following his own signing, MacArthur said . . . "Let us pray that peace be now restored to the world and that God will preserve it always. These proceedings are closed."

REVERSE: On this reverse side, the talented designer-artist-sculptor, Elliot Inberg, has created an exciting, deeply-sculptured dedication in metal to those thousands whose sacrifices made a VJ Day possible. Note how skillfully he blends his elements — the American Eagle, the Rising Sun, the "Peace" figure holding the feather and torch. Truly, this is a striking symbolic treatment that will be a source of pride to you in your collection of fine medallic art. (Courtesy of The John Roberts Commemorative Society).

5. Under GM-51-3, the catalog number and the reverse should read:

DOUGLAS MacARTHUR MEDAL
NEW YORK CITY MAYOR'S RECEPTION COMMITTEE
NEW YORK, NEW YORK

GM-51-1 Size 64 mm. bronze. Produced by Medallic Art Company and issued by the New York City Mayor's Reception Committee. The medal was presented to General MacArthur by Mayor Impellitteri. It was created by American sculptor Jeno Jusko.

REVERSE: Hand cut die. The legend in five lines - MAYOR'S/ COMMITTEE/
NEW YORK/ APRIL 20th/ 1951/.

GM-51-2 Size 32 mm. bronze.

OBVERSE: Same.

REVERSE: Same.

EDGE: Plain.

6. Under GM-64-5 and GM-64-6, Franklin's Number: NCS-1

JUDGES FAMILIARIZATION AND CERTIFICATION PROGRAM ANNOUNCED

At a membership meeting chaired by President John Jay Pittman during the 1972 ANA convention, the membership approved a motion made by Colonel Robert F. Kriz requesting the ANA board to examine the entire exhibits judging process in depth "looking toward the certification of numismatic judges."

The ANA Exhibits and Exhibits Award Committee, after reviewing and revising the Exhibit Rules, Judging Procedures, and other related documents, also considered a Judges Familiarization and Certification Program prepared by Colonel Kriz and intended to establish a nation-wide body of fully trained and competent judges for the annual ANA conventions. This plan would in turn make such judges available for regional, state and local conventions.

In response to the membership motion, a majority of the committee members recommended the submission of the plan to the ANA board for consideration at its February Interim Board

Meeting, and the board in turn agreed to try out this program at the coming Boston Convention.

As in the case of any innovation, the board recognizes that the need for modifications may appear from the actual operation of the program in Boston.

Anyone desiring to become an ANA certified judge may request enrollment by submitting his name to the ANA Executive Director, along with the designation of the exhibit classification or classifications in which enrollment is sought, at least 45 days prior to the Boston convention which opens on Thursday, August 23.

It is hoped that a large number of members will participate in order to make this endeavor a success. Suggestions for the improvement of the program (which follows this announcement) will be most welcome.

George D. Hatie,
ANA Board Member
Chairman Exhibits & Exhibits Awards
Committee

JUDGES FAMILIARIZATION AND CERTIFICATION PROGRAM

For the purpose of creating, building up, and maintaining a nation-wide body of fully trained and competent judges of numismatic exhibits at ANA Annual Conventions, the "Judges Familiarization and Certification Program" is hereby established. The short title shall be "JFCP."

The JFCP consists of three separate, but inter-related parts:

- A. Familiarization or apprentice judging in the classification (s) selected by those who aspire to become ANA Certified Judges.
- B. Exhibiting/Judging Seminars held at each ANA Annual Convention.
- C. Certification of Judges.

Implementation of the JFCP shall be as follows:

A. FAMILIARIZATION

1. A Director of Certification shall be appointed biennially by the ANA President in consultation with the ANA Governor who chairs the ANA Exhibits and Exhibit Awards Committee (hereinafter called the ANA Governor). The Director of Certification shall take no active part in the actual judging process of the numismatic exhibits at the current Annual Convention, but he must have access to the official ANA Exhibit Judging Record Sheets and other pertinent data on a basis which will not interfere with the orderly completion of the on-going task of judging such exhibits.

2. Those who aspire to become ANA Certified Judges may request enrollment in the JFCP by notifying in writing the ANA Executive Director not less than 45 days before each Annual Convention, and designating the exhibit classification (s) in which enrollment is sought. The ANA Executive Director shall notify the ANA Governor not less than 35 days before the Annual Convention of those who seek enrollment in the JFCP, and on his concurrence, shall so notify the individuals concerned of their acceptance into the JFCP, and shall also forward a copy of the current exhibit/judging rules and rating sheet.
3. Those once enrolled in the JFCP must make a similar request each successive year until Certification is achieved.
4. The ANA Executive Director shall furnish the Director of Certification a list of the enrollees, by exhibit classification, before the current Annual Convention, as well as the necessary forms as called for in paragraphs 6 and 7 below.
5. The Director of Certification and all enrollees in the JFCP must attend the Judges' Meeting at the current Annual Convention.
6. The Director of Certification shall provide the JFCP enrollees rating sheets for the competitive exhibits entered of a different color from the rating sheets used by the Chief Judge. Each enrollee shall rate the appropriate exhibits, but without interfering with the actual judging process of such exhibits.
7. Upon completion of the familiarization judging, the rating sheets shall be turned in to the Director of Certification, who shall cause the ratings to be recorded on the official ANA Exhibiting Judging Sheet, classification by classification. These sheets shall likewise be of a different color from those used by the Chief Judge.
8. The Chief Judge shall provide to the Director of Certification copies of the actual Exhibit Judging record Sheets, classification by classification, and other requested material, or the latter official shall himself make appropriate copies.
9. At a time set by the Director of Certification, he shall conduct a detailed working session, including re-examination of exhibits where deemed necessary, so those enrolled in the JFCP may compare their results with the results turned in by the exhibit judges, and be guided thereby.
10. The Director of Certification shall keep appropriate records of the year's endeavors, including his comments on the ratings made by each enrollee, and shall turn such records over to the ANA Executive Director within 45 days after the close of the Annual Convention. The ANA Executive Director shall maintain an appropriate continuing record of enrollees' participation in the JFCP, and this record shall be made available to the ANA Governor on his call.

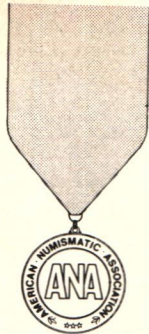
B. SEMINAR

1. The Chief Judge, the two (2) Assistant Chief Judges, the Director of Certification (who must attend), and the ANA Governor, or as many as can attend, shall each year at the Annual Convention conduct and Exhibiting/Judging Seminar of one to two hours' duration. This Seminar shall be open to the officials named, to all active judges, to all certified judges, to all enrollees in the JFCP, to all exhibitors, and the general public.
2. The Chief Judge, with the advice and consent of the ANA Governor, shall select the subject or subjects of each Seminar. The specifics of the current Annual Convention exhibiting/judging may also be discussed.

3. The Chief Judge (or other Chairman of the Seminar) shall summarize in writing the comments made and discussions concerning the current Annual Convention exhibiting/judging, add his own comments and recommendations, and forward the original to the ANA Executive Director, with a copy to the ANA Governor.
4. The Director of Certification shall summarize in writing the seminar subject (s), add his own comments and recommendations, and forward the original to the ANA Executive Director, with a copy to the ANA Governor. He shall similarly forward a roster of the JFCP enrollees in attendance.
5. The Chief Judge shall notify the ANA Executive Director in writing as to the Assistant Chief Judges and judges who actually served at the Annual Convention within 45 days after the close of the Convention, with a copy to the ANA Governor.
6. Certified Judges who did not actually judge at an Annual Convention but did attend the Seminar thereat are responsible to so notify the ANA Executive Director in writing so they may maintain current their certification.
7. The ANA Executive Director shall file and maintain current these communications, and the ANA Governor may examine them on call.

C. CERTIFICATION

1. Upon successful completion of three (3) years' familiarization in a span of the last five (5) years, and attendance at three (3) Exhibiting/Judging Seminars in a span of the last five (5) years, each enrollee in the JFCP may make application to the ANA Executive Director for certification as an ANA Certified Judge in the classification (s) for which he has undergone the training outlined above.
2. The ANA Executive Director, after consultation with the ANA Governor and his concurrence, shall establish a Roster of Certified Judges, classification by classification, and shall so notify each person placed on the Roster.
3. Should an enrollee in the JFCP not be able to accumulate the necessary three years' credits as described in paragraph 1 above, but does accumulate four years' credits in a span of the last seven (7) years, he is then eligible to apply for certification as an ANA Certified Judge as set forth in paragraphs 1 and 2 above.
4. Those who have judged at three (3) ANA Annual Conventions in the last five (5) years may be designated Certified Judges by the ANA Executive Director in consultation with the ANA Governor, and placed on the Roster of Certified Judges, and they shall be so notified.
5. In other cases, on the recommendation of the ANA Executive Director, and with the concurrence of the ANA Governor, the President of ANA may place the names of outstanding numismatists on the Roster of Certified Judges, and they shall be so notified.
6. Once on the Roster of Certified Judges, each judge who wishes to maintain current his Certification must actually judge at three (3) ANA Annual Conventions in a span of the last five (5) years, but he may substitute attendance at an ANA Annual Exhibiting/Judging Seminar for actual judging. Certified Judges desiring to make such substitution are required to notify the ANA Executive Director in writing within 45 days following the close of that Annual Convention, with a copy to the ANA Governor.
7. The ANA Executive Director shall maintain current the Roster of Certified Judges, from which judges for succeeding ANA Annual Conventions shall be selected in accordance with the Exhibiting/Judging Rules for each Annual Convention.



Convention Badges and Medals of the ANA

BY NEIL HARRIS, HISTORIAN



Encased Medal Set



ANA 68.CB 57

1968 SAN DIEGO, CALIFORNIA

ANA 68.CB 57

NAMEPLATE

30mm X 57mm, gilt and with a pin clasp back.

RIBBON

A blue suspension ribbon joined the pendant to the nameplate.

MAY, 1973

PENDANT
OBVERSE

1¾ inches (44mm), octagonal and bronze with an attached suspension loop at top. The size and shape of the pendant is that of the \$50 gold ingots by U.S. Assayer Augustus Humbert in 1851-52 and the U.S. \$50 gold piece issued in 1915 at the San Francisco Panama Pacific Exposition event. The design depicts the theme, San Diego — First on land, sea and in the air, and is symbolic of the old San Diego. At upper right is the small glider flown in the first controlled heavier-than-air flight by John Joseph Montgomery; at center left is the Mission San Diego de Alcalá and at lower right is the San Salvador, the flagship of Juan Rodríguez Cabrillo, early explorer. A legend at top reads, BY LAND SEA AND AIR, and at bottom, WHERE CALIFORNIA BEGAN. The main legend below the Mission reads, ANA / 1968 / SAN DIEGO.

PENDANT
REVERSE

Depicting the new San Diego the main device in the center is the ANA seal atop an Atlas missile pointing diagonally upwards to the left. Emerging beneath the seal at lower left is an aircraft carrier symbolic of San Diego Harbor and its importance to the U.S. Navy. From center to the right is a representation of San Diego's modern skyline with the legend, CITY / IN / MOTION, reading above.

DESIGNERS

Committee comprising of: L.T. Gottschall, Ken Hedges, Paul Hamm, Paul Moulton, Jean Busch, Sally Varbou and Patricia Gutowski.

SCULPTOR

John Worthington.

MANUFACTURER

Medallic Art Company, New York City, presently of Danbury, Conn.

QUANTITY

2,500

EDGE LETTERING

MEDALLIC ART CO. N.Y.

ISSUE PRICE

\$3.00, registration fee which includes receipt of badge.

CONVENTION

El Cortez Hotel, San Diego, California. August 20-24.

HOST

San Diego County Inter-Club Numismatic Council.

REGISTRATION

Approximately 6,168 with 2,100 badge registrants of that total.

MEDALS IDENTICAL TO BADGE PENDANT EXCEPT UNLOOPED

ANA 68.CM 57
CM 57a

Bronze - serially numbered
Fine silver - serially numbered

EDGE

CM 57 and CM 57a - MEDALLIC ART CO. N.Y.
CM 57a - FINE SILVER

QUANTITIES

CM 57 and CM 57a - 325 each, issued as sets in white plexiglas holders with gold imprinting.

ISSUE PRICE

\$12.50 per set.

ANA NOMINATIONS REPORT

The following have been nominated prior to March 25, 1973, for ANA offices for the 1973-1975 term. Further reports will be published in the June and July issues, but only nominations made by affiliated clubs are published.

In order to be a candidate for office, a member must receive at least five (5) nominations from member clubs in good standing and at least (5) nominations from individual members in good standing.

Election will be by mail ballot only and ballots will be mailed to each member about June 27. Each candidate's biographic sketch will be published in the June issue of *The Numismatist* and must have been received by April 25, 1973, for publication. The ballot envelope must be returned prior to July 24, 1973.

FOR PRESIDENT AND MEMBER OF THE BOARD

Grover C. Criswell, Route 2, Box 1085, Citra, Fla. 32627Accepted
6, 15, 22, 24, 36, 37, 38, 39, 40, 45, 56, 60, 76, 78, 82, 83, 84, 92, 95, 96,
100, 110, 113, 114, 115, 141, 146, 148, 151, 153, 171, 173, 176, 177, 183, 184,
185, 201, 202, 203, 204, 205, 208, 212, 213, 214, 221, 226, 227, 228, 229, 230,
265, 266, 267, 287, 294, 295, 296, 297, 298, 299, 304, 305, 308, 311, 317, 322,
323, 324, 325, 326, 345, 347, 351, 352, 353, 357, 361, 363, 367, 368, 384
196-Personal Nominations

Virginia Culver, P.O. Box 96, Thiensville, Wis. 53092Accepted
12, 18, 19, 41, 42, 43, 58, 61, 62, 65, 69, 70, 71, 72, 73, 74, 87, 119, 120,
124, 137, 206, 215, 231, 248, 254, 257, 292, 300, 306, 309, 313, 340, 342, 343,
346, 348, 355, 364, 365
279-Personal Nominations

FOR VICE PRESIDENT AND MEMBER OF THE BOARD

George D. Hatie, 4200 Penobscot Bldg., Detroit, Mich. 48226Accepted
12, 15, 20, 21, 23, 26, 27, 28, 32, 33, 34, 39, 40, 44, 58, 63, 64, 76, 83, 98,
101, 107, 113, 141, 156, 173, 202, 203, 219, 262, 263, 295, 296, 301, 342, 343,
348, 350, 364, 365, 376
364-Personal Nominations

FOR THE BOARD OF GOVERNORS (Seven to be elected)

Eva Adams, 1700 Pennsylvania NW, Suite 500, Washington, D.C. 20006 Accepted
10, 12, 52, 58, 62, 74, 127, 128, 129, 130, 131, 132, 133, 137, 138, 186, 203,
216, 232, 233, 247, 282, 292, 302, 309, 313, 317, 333, 341, 343, 349, 360, 363,
366, 375
74-Personal Nominations

Walter D. Allan, 2430 Lakeshore Hwy., Oakville, Ont., CanadaAccepted
15, 46, 76, 173, 372, 384, 385
13-Personal Nominations

James L. Betton, Santa Monica, Calif.Open
15, 173, 372, 384, 385
8-Personal Nominations

- Maurice Gould, P.O. Box 1500, Tustin, Calif. 92680Accepted
 12, 17, 19, 27, 51, 58, 66, 67, 68, 70, 71, 72, 73, 74, 119, 125, 139, 187, 188,
 206, 220, 231, 241, 250, 257, 271, 291, 292, 293, 300, 308, 319, 344, 348, 350,
 355, 356, 365
 166-Personal Nominations
- Kenneth L. Hallenbeck, Jr., 1141 W. Lexington Ave., Ft. Wayne, Ind. 46807 Accepted
 12, 107, 109, 110, 111, 112, 195, 246, 261, 320, 321
 38-Personal Nominations
- Byron Johnson, 606 NW 80th, Seattle, Wash. 98107Accepted
 10, 12, 41, 42, 58, 61, 64, 74, 86, 87, 88, 89, 90, 141, 178, 196, 231, 248, 249,
 303, 307, 314, 315, 316, 340, 342, 350, 364, 365
 124-Personal Nominations
- Eldridge G. Jones, Riggs Nat'l. Bank, 7 & Eye Sts., NW. Washington, D.C. 20001
Accepted
 6, 12, 17, 20, 21, 24, 31, 41, 54, 57, 58, 60, 63, 64, 69, 78, 80, 83, 85,
 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108,
 109, 113, 116, 117, 118, 120, 123, 133, 137, 138, 139, 140, 142, 143, 144, 145,
 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161,
 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177,
 178, 179, 180, 181, 182, 187, 189, 190, 191, 192, 193, 194, 195, 197, 198, 199,
 200, 208, 209, 210, 211, 212, 213, 214, 216, 217, 218, 219, 225, 226, 227, 229,
 232, 235, 236, 237, 238, 239, 240, 246, 248, 251, 252, 253, 254, 255, 256, 257,
 258, 259, 260, 263, 264, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280,
 281, 282, 283, 284, 285, 286, 287, 288, 289, 291, 305, 306, 308, 309, 310, 311,
 312, 313, 323, 336, 337, 338, 340, 343, 345, 346, 347, 349, 350, 351, 357, 358,
 362, 364, 365, 367, 368, 369, 370, 373, 374, 380, 382, 387, 388
 141-Personal Nominations
- F.A. "Tom" Jones, 7026 Inkster Rd., Apt. 203D, Dearborn Hgts., Mich. 48127
Accepted
 15, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 46, 47, 48, 49, 58,
 60, 64, 79, 80, 81, 121, 122, 123, 162, 173, 234, 295, 313, 317, 350, 376
 158-Personal Nominations
- Herman A. Krajewski, Box 117, Rockville, Conn. 06066Accepted
 207, 222, 223, 224, 242, 253, 302, 308, 357, 386.
 35-Personal Nominations
- Kurt R. Krueger, No. Prairie, Wis.Open
 43, 59, 65, 134, 243, 244, 245, 318
 35-Personal Nominations
- John Jay Pittman, 4 Acton St., Rochester, N.Y. 14615Accepted
 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 15, 19, 20, 21, 23, 24, 27, 31, 33, 36, 49, 50, 52,
 53, 54, 55, 56, 57, 76, 77, 78, 79, 96, 98, 101, 103, 105, 126, 137, 147, 156,
 173, 183, 201, 202, 203, 213, 219, 242, 260, 268, 269, 290, 294, 295, 296, 308,
 310, 326, 339, 350, 354, 363, 364, 365, 371, 376, 377, 378, 379, 381, 383
 569-Personal Nominations
- Glenn B. Smedley, La Grange, Park, Ill.Open
 11, 12, 13, 58, 70, 350
 14-Personal Nominations

Adna G. Wilde, Jr., 29 Friendship Lane, Colo. Spgs., Colo. 80904 ... Accepted
 10, 11, 12, 13, 14, 15, 16, 17, 22, 37, 41, 42, 58, 63, 64, 69, 83, 85, 113, 119,
 135, 136, 137, 138, 139, 140, 173, 203, 207, 222, 224, 226, 241, 242, 253, 266,
 271, 308, 309, 313, 317, 327, 328, 329, 330, 331, 332, 333, 334, 335, 340, 348
 379-Personal Nominations

NOMINATORS

See pages 564-565 April issue, for nominators 1-205.

- | | | |
|---|--------------------------------------|------------------------------------|
| 206. Anaheim Coin Club | 251. Mobile Numismatic Soc. | 298. Central Ill. Numismatic Assn. |
| 207. Hartford Numismatic Society | 252. Fair City Coin & Stp. | 299. Palm Beach Coin Club |
| 208. Shippensburg Coin Club | 253. Quinebaug Valley C.C. of Putnam | 300. Garden Grove Coin Club |
| 209. APL Coin Club | 254. Galveston Co. Coin Club | 301. Calif. Exonomist Soc. |
| 210. Cheverly Coin Club | 255. Friendly Coin Club | 302. Pawtucket Numismatic Soc. |
| 211. Monticello Coin Club | 256. Craven Co. Coin Club | 303. Mid-Valley Coin Club |
| 212. Club of Illinois Numismatists | 257. Pomona Valley Coin Club | 304. Litton Coin Club |
| 213. New Castle Coin Club | 258. Capital City Coin Club (N.D.) | 305. Lewiston Coin Club (MT) |
| 214. Langley Research Center C.C. | 259. Dodge City Coin Club | 306. La Marque Coin Club |
| 215. Santa Ana Coin Club | 260. Berkshire Coin Club | 307. Manhattan Coin Club |
| 216. Black Hills Coin Club | 261. Old Fort Coin Club | 308. Springfield Coin Club |
| 217. Susquehanna Valley Coin Club | 262. Warrensville Heights Coin Club | 309. Whitehaven Coin Club |
| 218. Elkhorn Valley Coin Club | 263. Saginaw Valley Coin Club | 310. Summit Coin Club |
| 219. Peoria District Coin Club | 264. Radford Coin Club | 311. South Jersey Coin Club |
| 220. Israel Numismatic Soc. of Brooklyn | 265. Kent Coin Club | 312. Waynesboro Coin Club |
| 221. Albert Pike Numismatic Soc. | 266. Columbia Basin Coin Club | 313. Mississippi Numis. Assn. |
| 222. Central Conn. Coin Club | 267. Schoharie Co. Org. Num. | 314. Ezra Meeker Coin Club |
| 223. Tri State Coin Club | 268. Meadville Coin Club | 315. Eugene Coin Club |
| 224. Peekskill Coin Club | 269. India Asiatic Num. Society | 316. Bellingham Coin Club |
| 225. North Dakota Coin Club | 270. Coin Club of Phil. Electric | 317. Jackson-Miss. Coin Club |
| 226. Hershey Coin Club | 271. Coin Club of Rhode Island | 318. Cooney Numismatists Ltd. |
| 227. Catoclin Coin Club | 272. Freeport Illinois Coin Club | 319. Calif. Foreign Club |
| 228. Clarion Coin Collectors | 273. Council of Gtr. Clev. Coin Club | 320. Goodfellow Coin Club |
| 229. Siouxland Coin Collectors Assn. | 274. North Central Coin Club | 321. Valparaiso Coin Club |
| 230. Alexandria Coin Club | 275. Boulevard Coin Club | 322. Tri-City Collectors Club |
| 231. American British Numismatic Soc. | 276. Utah Numismatic Soc. | 323. Dixon Coin Club |
| 232. Camden Coin Club. (SC) | 277. Birmingham Numismatic Soc. | 324. Medina Coin Club |
| 233. Tennessee State Numismatic Soc. | 278. Hunsrueck Int. C.C. | 325. Hackettstown Coin Club |
| 234. Albion Coin Club | 279. Hammond Coin Club | 326. North Carolina Num. Assn. |
| 235. Marple Newton Coin & Stp. Club | 280. St. Mary's Numismatic Soc. | 327. Calumet Numismatic Club |
| 236. West Chester Coin Club | 281. Passaic Co. Numismatic Club | 328. Echo Park Coin Club |
| 237. Massillon Coin Club | 282. Coastal Empire Coin Club | 329. Greater Daytona Beach C.C. |
| 238. Bates County Coin Club | 283. The Tuscarawas Co. Coin Club | 330. Land of Lincoln Coin Club |
| 239. Chamorro Coin Club | 284. Middletown Coin Club | 331. Longmont Coin Club |
| 240. Lafayette Coin Club | 285. Hamilton Coin Club | 332. Memphis Coin Club |
| 241. Leisure World Coin Club | 286. Aurora Coin Club | 333. Bronx Coin Club |
| 242. Putnam County Coin Club | 287. West Coast Numismatic Assn. | 334. Southbridge Stp. & Coin Club |
| 243. Beaver Coin Club | 288. MDC Coin & Stp. Club | 335. Worcester Co. Numismatic Soc. |
| 244. Bel-Tel Coin Club | 289. Pajano Valley Coin Club | 336. Lafayette Numismatic Soc. |
| 245. South Shore Coin Club | 290. Camden Coin Club (N.J.) | 337. Halifax Coin Club |
| 246. Indiana State Numismatic Assn. | 291. Laguna Hills Coin Club | 338. Rockingham Coin Club |
| 247. William Penn Coin Club | 292. Numismatic Council Orange Co. | 339. Cincinnati Numismatic Assn. |
| 248. Red Rose Coin Club | 293. Collectors of Num. Errors | 340. San Diego Numismatic Soc. |
| 249. Gadsden Coin Club | 294. Albany Numismatic Soc. | 341. Augusta Coin Club |
| 250. Orange County Coin Club | 295. Western Reserve Numis. Club | 342. Token & Medal Society |
| | 296. North East Coin Club | 343. Camden Coin Club (Ark.) |
| | 297. Elkhart Ind. Coin Club | 344. Southern Hub Coin Club |
| | | 345. Empire State Coin Club |

346. Coeur D'Alene Coin Club
 347. Salisbury Coin Club
 348. Covina Coin Club
 349. Birmingham Coin Club
 350. Mon-Valley Coin Club
 351. Magic Empire Coin Club
 352. Cupertino Coin Club
 353. Currency Club of Chester Co.
 354. Canton Coin Club
 355. Culver City Coin Club
 356. Bay Cities Coin Club
 357. Woonsocket Coin Club
 358. Madison Co. Coin Club
 359. Montreal Numismatic Soc.
 360. Montgomery Co. Coin Club

361. Muskingum Co. Coin Club
 362. Phoenix Coin Club
 363. Logansport Coin Club
 364. Bellaire C.C. (TX)
 365. Greater Houston Coin Club
 366. Tri-City Coin Club
 367. La Grange Area Coin Club
 368. Economy Coin Club
 369. Capital City C.C. (TX)
 370. West Mifflin C.C.
 371. Sociedad Numismatica de P.R.
 372. Florida Orders & Medals Soc.
 373. Puget Sound Numismatic Soc.
 374. Womens C.C. of Upper Darby

375. Toledo Coin Club
 376. Mich. State Numis. Soc.
 377. Evansville Coin Club
 378. Smokey Mt. Coin Club
 379. Waterloo Coin Club
 380. Queens Co. Coin Club
 381. South Carolina Numis. Assn.
 382. York Coin & Stp. Club
 383. Mohawk Valley Coin Club
 384. Lera Coin Club
 385. Bergen Co. Coin Club
 386. Waterbury Conn. Numismatic Soc.
 387. Franklin Co. Coin Club
 388. Minden Coin Club

OFFICIAL UNITED STATES MINT REPORT
 COIN DATES 1973 — THROUGH FEBRUARY

Denomination	Prev. Total	February Total	1973 Total
Dollars (non silver)	958,000	800,000	1,758,000
Half-dollars	16,403,000	21,892,500	38,295,500
Quarter-dollars	32,677,000	36,974,500	69,651,500
Dimes	55,921,000	64,732,500	120,653,500
Five-cent pieces	53,153,000	59,586,500	112,739,500
One-cent pieces	446,166,000	541,462,508	987,628,508
Proof coin sets (SF)	4	13,980	13,984
Unc. silver dollars (SF)	22,000	— 0 —	22,000
Proof silver dollars (SF)	— 0 —	— 0 —	— 0 —

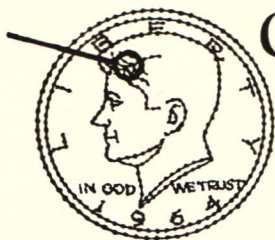
Coinage Executed for Foreign Governments at Denver

Country	Denomination	Prev. Total	February Total	1973 Total
Philippines	5 sentimos	4,648,000	11,696,000	16,344,000
Philippines	10 sentimos	13,060,000	5,550,000	18,610,000
Philippines	50 sentimos	— 0 —	5,043,000	5,043,000
Philippines	1 peso	12,000,000	13,500,000	25,500,000

Coinage Executed for Foreign Governments at San Francisco

Country	Denomination	Prev. Total	February Total	1973 Total
Philippines	25 sentimos	30,428,000	— 0 —	30,428,000
Panama	1 balboa proof coin	10,081	— 0 —	10,081
Panama	proof sets	79,992	— 0 —	79,992
Nepal	proof sets	27,601	— 0 —	27,601
El Salvador	1 centavo	— 0 —	16,170,000	16,170,000

A Common-Sense Approach To GRADING



RICHARD A. LONG



THE GRADING OF COINS, MEDALS AND TOKENS

EXTREMELY FINE

Now that we have covered the Uncirculated and About Uncirculated grades in some detail, we turn our attention to the grade Extremely Fine. I usually place UNC, AU, and XF in a special group that I call the top grades because these are the three terms that describe coins that retain all or very nearly all of their original detail. You will recall that an UNC coin is in original mint condition with no evidence of wear or handling other than bagmarks, while an AU coin looks Uncirculated but shows beginning handling but generally no evidence of wear other than removal of luster at the high points. An XF coin has gone a step further — it is still a top-grade piece with nearly all of its detail intact, but this is the first grade in which circulation generally begins to show up as actual wear. Metal has been removed, and with it have gone tiny parts of the design. I say tiny because the wear spots on an XF piece are generally about the size of pinheads, or perhaps a little larger on the large coins like silver dollars.

Now we begin to get an idea of the grade Extremely Fine, and we see that it is really rather easy to understand. It describes a piece that is in top condition and that retains all of its detail at first glance but upon closer inspection has

several tiny but unquestionable points of wear. We are not just talking about loss of luster as on an AU coin, but actual removal of metal — tiny flat places. An XF piece generally has lost its luster except perhaps in the little corners around the letters or other fine detail, so it does not look Uncirculated, as an AU piece does. An XF coin will also have hundreds or even thousands of tiny circulation marks that are barely visible to the naked eye but that can be seen easily with a hand lens. These circulation marks, of course, are the reason why the luster of an XF piece is gone. The coin has circulated just long enough so that most of its surface has been disturbed by abrasion with other coins in pockets and purses, yet not long enough to wear away more than tiny parts of the design on the highest points. An XF piece will also have plenty of tiny rim nicks that you can barely see. Look for these with a hand lens, then run your fingernail along the rim and feel them.

It is difficult to find good blanket definitions of the term Extremely Fine in the literature, but you can find excellent drawings and descriptions of specific coin types in Extremely Fine condition in the standard grading guides. You will recall that I stated in

The only thing you really need to watch for in using these guides is that you do not eventually fall into the habit of approaching XF from the VF direction and describing it in terms of the detail that is on an XF coin that you would not find on a VF coin.

an earlier section that these guides do not help much in distinguishing a circulated from an Uncirculated coin because they deal primarily with wear and not with handling. But now we have reached the grade XF, the point at which actual wear begins to enter the picture, so we can begin to consult the grading guides.

The only thing you really need to watch for in using these guides is that you do not eventually fall into the habit of approaching XF from the VF direction and describing it in terms of the detail that is on an XF coin that you would not find on a VF coin. Remember, XF is a top grade, and it is much easier to place it in proper perspective if you think of it in terms of its relationship with UNC and AU. You will want to take both approaches at first as we all do, but as you gain experience you will tend to consider XF more as the old timers do — a grade that is very close to Uncirculated, and not as a grade that is a step above Very Fine. You may wonder why I bother to mention such a seemingly unimportant point, but there is a good reason for this comment. General attitudes can play a large part in establishing a set of values in a field, and you will find that people who think of XF as a step above VF, often tend to stretch things and overgrade VF coins, while those who view XF as a top grade that is a little below UNC and AU will generally grade their VF and XF pieces more accurately.

One thing that can throw you off the track when examining top-grade coins is the quality of the strike of the pieces. As you know, coins are struck by a very simple process in which two hardened

steel dies come together under tremendous pressure with a soft coin blank between them and the designs from the dies are impressed into the blank, making a coin. This is a high-speed, high-pressure process in which the dies take a lot of abuse, so eventually they begin to wear, as would any piece of metal that strikes another thousands of times a day in a manufacturing process. In addition, bits of metal from the blanks may eventually fill some of the recesses in the dies. Both of these things — the wearing of detail from the dies and the filling of recesses in the dies — result in loss of detail from the design on the dies, so coins struck from older dies generally show softer detail, while coins struck from newer dies will usually be sharper.

Softly struck coins should not fool you when they are Uncirculated or very close to it because you will be looking for evidence of handling and removal of mint luster rather than loss of detail. Obviously, even a horribly struck coin with soft, mushy detail is completely Uncirculated if it shows no evidence of wear or handling and retains its full original mint luster. But if the same piece has circulated a little, it can be a fooler because it may be difficult for us to tell whether it is a softly struck XF piece or is just a standard VF or F.

One thing that can throw you off the track when examining top-grade coins is the quality of the strike of the pieces.

The best way to get around this problem is to gain experience in grading so that you can look at a piece and judge whether it is XF, VF, or F by criteria other than wear (loss of detail). A softly struck XF coin will not show all the detail you normally expect to see in the XF grade, but it may still have a little mint luster around the legends, and it often will have a beautiful, hard surface and sharp rims that do not show the heavy nicks and abrasions that you see on a VF or F piece. This, of course, is

not something that you can learn about by reading this or other articles, but is a thing that you will see when you look at a number of coins. By definition, an XF piece has not circulated very much, so it stands to reason that it should have better rims, a more attractive surface, and fewer handling marks than a VF or F piece.

Another thing that every collector can do is learn as much as possible about the series he is collecting. Some dates and types are of notoriously poor quality, while others are nearly always sharply struck. You will be much better prepared to judge the grade of your particular piece if you know something about the way it looked when it was new — was it a sharp piece, or are most of that date poorly struck? Every serious collector of early Lincoln cents knows that the 1921 through 1924 pieces are generally poor strikes, and that some 1924-S pieces are so bad that an XF coin may show as little detail as a G or VF coin on the reverse. The 1950-D Jefferson nickel is another offender — most of them are softly struck, while most pieces of the other key of the series, the 1939-D, are well struck. Mexican pillar 8 reales dates in the early 1750's are generally soft, mushy strikes, while the ones made in the late 1750's and early 1760's are sharply struck. I have always felt that most catalogs were weak in this area in the past and were little more than cold columns of dates and prices, but in recent years more authors have loosened up and have given us information about the quality of strike of the coins in their particular fields. However, if such information is not available in the standard catalogs in your field, it is easy to get this information from other collectors and dealers at club meetings or conventions.

Another thing that every collector can do, is learn as much as possible about the series he is collecting. Some dates and types are of notoriously poor quality, while others are nearly always sharply struck.

VERY FINE

We have discussed the top grades and now we move on to the middle grades, the first of which is Very Fine. At this point, we must shift our emphasis and no longer consider criteria like mint luster or handling marks, because we have reached the grade at which our primary consideration is wear. You will recall that wear entered the picture a little bit in the XF range, but we were still concerned somewhat with mint luster and nicks. Now we will be dealing almost entirely with wear, so we will concern ourselves to a great extent with the types of detail that appear on coins.

In discussing the grade Very Fine, we will consider the coin's overall appearance. Remember that an Extremely Fine piece shows so little wear, that at first glance the coin appears to have the detail of an Uncirculated piece, although it has lost its original mint luster. Only on closer examination can you see that your Extremely Fine coin has tiny flattening due to wear on two or three pinhead areas, usually on the hair of a person or on the veins of the leaves in a wreath. Going further, we see that a Very Fine coin still has most of this original detail, but at first glance shows that other small parts are beginning to go. The XF coin has virtually all of the hair of a person intact with just a hint of flattening at the temple or on a couple of curls. The VF piece will show something like two or three times as much wear, yet some three-fourths of the hair detail will still be completely intact. The veins on the higher leaves will be partially worn. However, the entire wreath, leaves, berries, and the other fine details are still very sharp and clear even on a VF coin—the difference is that we spot a little wear at first glance on the VF piece, while it takes a closer examination to see wear on an XF piece.

At this point, a look at the VF and XF diagrams in the standard grading guides for any country will be very helpful. Notice the wear patterns on the two grades for a number of coins, remembering that we are just learning general

grading principles. We are not interested in memorizing the first points of wear for any specific types, but rather in getting a good general idea of about how much wear a piece has undergone and about how large the wear patterns are for the two grades VF and XF. After you have examined some of these diagrams, you soon get the idea that a drawing of the worn places on one side of an XF coin will probably look like two or three spots the size of a pinhead on otherwise blank paper. And a drawing of the worn places on one side of a VF piece will look more like three to five spots that are about the size of a grain of rice.

If a coin were uniformly flat like a slug, it would be difficult for us to judge the amount of wear that it had received, but here is where the detail comes in. We use it like a gauge to tell us how much wear the piece has received.

This gives us an idea of the general appearance of a VF coin, so now we are ready to move on to some more specific comments about the grade. As a coin circulates, certain parts of the design wear away before others — the high points on the piece are the first to go because they are more vulnerable, and the low points, or recesses, in the design are the last to receive noticeable wear. If a coin were uniformly flat like a slug, it would be difficult for us to judge the amount of wear that it had received, but here is where the detail comes in. We use it like a gauge to tell us how much wear the piece has received. If a certain amount of the detail has worn away, then the coin falls in a certain grade range. Now all we have to do is to set up standards of wear for each grade, and we can learn to grade our coins. This sounds easy, and it is.

On nearly all of the coins that you will encounter, there are two main types of design that I call major detail and secondary detail. Someone may take

exception to this remark and ask about early ancient coins, Chinese cash, or the Morelos Sud pieces of Mexico; but I am speaking in general terms, so unless you get into one of these odd fields, the coins that you collect will have the major and secondary detail that I am speaking of. Major detail consists of legends (including the date), and the outline of the main device on the coin, which is generally a man or woman's head on the front, and an eagle, numeral, wreath, building, or other device on the back. These are all large features that dominate the coin and that generally survive, at least in outline form, even when the piece is well worn. The next time you get an old cent in change, even from the 1920's or 1930's, take a good look at the detail on it. You will notice that all the legends plus the outline of Lincoln's head and the wreath are intact — these are major detail.

Now look at the top-grade coins in your collection or in a catalog. You will see that on most of them, there are small devices or parts of the design that are much more detailed than the major design. These are the secondary detail features, and here are a few examples of them: The letters in the word LIBERTY on the shield or headdress of the bust of Liberty on many early U.S. coins, the parallel lines in the shield on the U.S. 2c bronze or 3c silver, the parallel lines on the III of the U.S. nickel 3c or the fasces on a mercury dime, the horn on a buffalo nickel, the detail in the crown of the monarch on most coins of Great Britain and Canada and their possessions, and the point at which the snake crosses the eagle's breast on the back of many 20th century Mexican coins. There are many others, but these are some common ones with which the collectors of these series are familiar. All of these features are similar in that they do not sit directly on the field of

On nearly all of the coins that you will encounter, there are two main types of design that I call major detail and secondary detail.

A word of caution — it is easy to fall into the habit of relying completely upon these features and grading entirely by what I call cookbook methods, where you simply look for so many lines or letters and automatically assign a grade to a piece without considering its overall appearance.

the coin but are up on the major detail, they each have several tiny design features, and they are among the first points to receive wear on a coin. Thus they are fairly reliable little gauges that we may use to estimate the amount of wear in the middle grades VF, F, and VG.

A word of caution — it is easy to fall into the habit of relying completely upon these features and grading entirely by what I call cookbook methods, where you simply look for so many lines or letters and automatically assign a grade to a piece without considering its overall appearance. This is a mistake, because coins often are poorly struck, have worn unevenly, or have flaws that should be considered. Remember that the following comments should be considered in a general way, just as the diagrams and comments in the standard grading guides should because they are only guides, not bibles.

In general, the secondary detail on an XF coin will be completely intact. As tiny as the individual features of the secondary detail usually are, and as high as they are placed on the coin, they are still protected by thin raised rims around them or by the heavy, raised rim of the coin itself. One way to tell an XF coin from a VF piece is that on the XF, the secondary detail usually is still completely full and intact, while on a VF coin, there is usually small beginning evidence of wear. Under a glass there may be evidence of the tiniest flattening or wear on the secondary detail of an XF coin, but to the naked eye this secondary detail appears even and unworn. However, on the VF coin,

the highest point shows obvious wear to the naked eye. This high point is usually at the center of the device — the shield, the word LIBERTY, or whatever. Remember that at this worn place, the detail is not barely visible or nearly gone, as it would be on an F coin — it is still fairly strong on the VF piece, but it is not as bold as it originally was or as the edges of the secondary detail still are, where the piece has received virtually no wear.

Now, let's give a specific example of the thing that we are talking about. In the case of coins with the incuse (punched in) word LIBERTY on the headdress, such as the U.S. Liberty nickel, an XF coin will show all seven letters of LIBERTY as bold and strong as they are on an Uncirculated piece. On a VF piece, however, the I and perhaps the B will be a little weaker but still very clear, while the other letters are still as bold as ever. And on a F coin, all seven letters are still legible, but several of them at the center will be so weak that they appear about to go. Use your grading guides to compare the wear on secondary detail in these grades on various types of coins, then compare the diagrams with actual coins in your collection. You will soon have a feel for what we are talking about.

After you have a good idea of the real difference between the grades XF, VF, and F, you begin to see one important thing about the grade VF — it is the lowest grade in which a coin still looks really sharp. Most advanced collectors want Uncirculated coins for their sets, but where they must settle for a circulated piece of a scarce date, they will generally take a VF or an XF, and this is why most dealers in items like gold or silver dollars will advertise coins down through the VF condition. In an earlier article, I mentioned the old-time saying: "A Fine coin is a fine coin," an indication that our current VF grade is probably what would have been called F a generation or two ago. Today it takes a Very Fine coin to look good in an Uncirculated set, so perhaps we should say that: "A Very Fine coin is a fine coin."



virgil hancock's

FEATURING FAKES



A genuine "Muera Huerta" 1914 silver un peso of Pancho Villa's Mexican revolutionary coinage (minted at Cuernavaca, Durango) came my way last month ... but neither of the two coins pictured on this page is it! You just don't see many genuine specimens of that coin in this country!

As Neil Utberg so accurately put it, "Many excellent counterfeits of the 'Muera Huerta' ('Death to Huerta') peso exist. In fact, the market is flooded with them!"

Note, on each of these pictured, the identical narrowed border at 10:00 to 11:00 o'clock on the date side, and the broadened border at 4:00 to 5:00 o'clock.

Other "Muera Huerta" fakes exist, so this does not mean that only such "Muera Huerta" pesos as have that 10:00-11:00 narrowed border are fakes. However, this seems to be the most common counterfeit.

At top of opposite page is a cast counterfeit of the royalist government-sponsored cast type coin made in Chihuahua during the emergency of the war for Mexican independence.

These fakes are not at all easy to detect, since the originals also were cast. In this fake, the hole no doubt was drilled to give, hopefully, the appearance of an old, old coin.

On the obverse, to your right of Fernando VIII is a countermark, a crowned pomegranate flanked by the pillars of Hercules. To Ferdy's right, your left, a "T" c/m which validated the original cast coins.





A recently well-made counterfeit of Monaco's 1966 silver 10 francs, issued by Grace Patricia Kelly's hubby, Prince Rainier III, to commemorate Prince Charles III who held the top spot in Monaco from 1856 to 1889, is shown at the bottom of this page.

The only claim to fame of Charles III seems to have been that he was alive and well and the ranking member of Monaco's royal line when on February 2, 1861 France restored Monaco to the Grimaldi Family and to its present independent sovereignty.

This is a dangerous counterfeit, so any you buy, have checked by ANACS to get a registered ANACS certificate . . . if, of course, it proves to be genuine.

An added note about those ANACS registered certificates of genuineness . . . don't trust your eyes!

When you want to compare a coin to know if it's the same coin pictured on an ANACS certificate, the best magnifier for that purpose is an AGFA LUPE 8X, which you buy at a camera shop.

It has a transparent housing, permitting light to enter.

Just lay the AGFA magnifier against the photo, locate several distinctive markings . . . hairlines, digs, worn spots, edge nicks . . . then place the magnifier on the coin and locate the identical distinctive markings. Then you'll know it's the same coin as in the photograph.

You could use a hand-held magnifier, of course, if you have a steady hand. The advantage of the AGFA LUPE is that you can hold it steadier while you study the photo and the coin.

And, when you buy a coin with a certificate, you may want the seller to transfer title to you on the lower half of the certificate, just as on an automobile title. Then a new certificate isn't necessary until the person to whom you sell it wants title transferred to his name. Easy!





Letters from Members

Census Dissension

I must continue to disagree with Mr. J. H. Berger's article, "An Estimated Census of the Barber Coinage" in the November, 1972 issue of *The Numismatist*. His March, 1973 reply to my January, 1973 letter skirts the issue which is, that his equation for calculating the scarcity factor does not represent what occurs in a statistical universe. As I tried to illustrate, his equation has to be acceptable for all situations and not for selected ones.

I agree that the smaller the mintage the greater the probable scarcity, and I agree that the fewer the appearances at auction the greater the probable scarcity. However, I find the equation he uses unsuitable to show the interaction of the two parameters. His equation appears to work because the frequency of appearance at auction data he uses is very selected and does not represent a true sample, including the extremes. Thus, he does not notice the results of the extreme situations I illustrate in my January letter. I do not have an equation to replace the one he uses.

I feel that Mr. Berger's sample is poor and is skewed towards higher-priced coins for the following reasons.

The sample of auctions from which he obtains his frequency of appearance data is a very small one — 93 auctions in a 20-year period. Not only is this a small number, but it appears to represent only "name" and major auctions.

It also seems from an analysis of the appearance at auction data that the auctions probably include only the higher-priced coins and more-or-less complete sets. This means the lower-priced, more common, coins are underrepresented.

The common coins are also probably underrepresented because at any point in time they may be priced below the level at which an auction house must sell a "lot" in order to realize a profit. For example, the 1959 "Red Book" priced the common nickels at \$8.00-8.50, dimes at \$5.50-7.50, quarters at \$7.50-9.50, halves at \$12.00-17.50. The current prices are, of course, much higher, but I do not know when they began rising. Since auction realizations for most coins are usually lower than retail prices, it is quite possible that the common coins may have been too low-priced to sell at auction throughout much of the 20 years.

In my January letter I assume that a statistical universe of coins does exist and a sample can be taken from it. In such a universe and sample a common coin will appear on the market many times more often than a scarce coin. In such a universe and sample, a coin which has a large mintage and a relatively small frequency of appearance at auction is more scarce than one with a much smaller mintage and the same frequency of appearance at auction.

Mr. Berger's data in Table I of his November article indicate that the common coins do not appear that much more often than the scarce coins.

	Frequency of appearance at auction		Ratio of highest to lowest frequencies
	Highest	Lowest	
Nickels	91	25	3:6
Dimes	45	12	3:8
Quarters	37	9	4:1
Halves	26	7	3:7

I feel that it is very significant that in his sample, the ratio of the most frequently appearing coin is about 4:1 for all four series of coins. This indicates the underrepresentation of the common coins in the study. In a more representative sample, the ratios might be 10:1, 100:1, 1000:1, or more.

This underrepresentation of the common coins is also illustrated in Mr. Berger's March letter. He uses as examples, dimes with mintages of 14.6-0.58 millions, all of which had the same frequency of appearance at auction of 19, and halves with mintages of 5.54-0.125 millions, all of which had a frequency of appearance at auction of 20. The ratio of the mintage extremes is 25:1 for the dimes and 44:1 for the halves. These are much larger than the 4:1 ratio for his frequency of appearance at auction. This illustrates as much as anything that the frequency of appearance of common coins at auction data are too low and that his data constitute a poor sample.

I am not sure why Mr. Berger falls back upon auctioneers' catalogue entries for support. Auctioneers do, on occasion, overstate rarity. It is always interesting to note how often unique and one-of-a-kind items come up for sale; whereas, knowledgeable collectors know of several other examples.

Sincerely yours,
Herbert J. Friedman

A Member's Suggestions

On page 369 of the March issue, Mr. Pittman asks for comments on the ANA magazine.

I would like to see the New and Recent Issues column expanded. Perhaps Mr. Kraus could get assistance from *Coin World*, *World Coins*, or *Numismatic Scrapbook* so that his column could be as complete and up-to-date as in those publications? Details on how to order new issues should be included (giving the various sources).

Also, I think it would be very useful for the magazine to print a currency exchange chart monthly.

Finally, I realize that the huge amount of ads you print must bring in revenues which are needed. But the ratio of articles to ads is very small. Can this balance be improved?

Sincerely,
Jay M. Schwartz

Thank you for your observations, Mr. Schwartz. Mr. Kraus always supplies us with the most complete information available to him at deadline time. His information is supplied by numismatists all over the world. I am sure that Mr. Kraus also would like to see the New and Recent Issues column expanded, but he must have access to information before he can supply it to *The Numismatist*. Members who acquire knowledge of new issues from any country are urged to contact Mr. Kraus with that information. His address may be found with his column in this issue.

As for the currency exchange chart, we don't print them because of the deadlines we must meet.

With today's rapidly changing values, we feel that only a weekly publi-

cation can furnish reasonably accurate currency exchange information.

While we may seem to have a large percentage of ads, we feel that our editorial balance compares favorably with other publications. Our practice of separating the ads from the editorial contents for the benefit of the readers makes it easy to ignore the ads completely, if one is so inclined. On the other hand, many ANA members give preference to the ad section of the magazine. They know that *Numismatist* advertisers are required to be ANA members and must live up to a strict code of ethics, or they will not be permitted to advertise in our Association's official publication. Persons dealing with *Numismatist* advertisers are therefore guaranteed fair treatment.

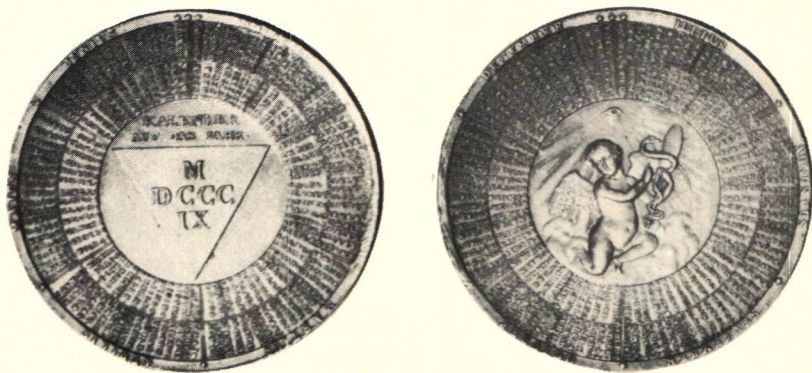
FOR TOKEN COLLECTORS

Calendar Medals and Store Cards Continued from last month

N.GU. 4 — GUILLEMARD, A. — 1806

A detailed description of this piece was not available but it is very similar to N.GU. 1. The piece has in the right quadrant of the reverse PRAG instead of Carlsburg.

SIZE — 31. METAL — Silver. EDGE — Plain. A specimen of this piece is in the collection of Dr. A. Karger of Quito, Ecuador; it also is listed in the Dorotheum price list, 1936, as lot 905; and in Mabelt of Berlin price list No. 15, lot 218.



N.GU. 7 — GUILLEMARD, A. — 1809

OBVERSE — In the center, KALENDAR / AUF DAS JAHR; in center in triangle, M / DCCC / IX; around in six sectors, the months January through June.

REVERSE — In center, an angel with eye above. Around in six sectors, the months July through December.

SIZE — 31. METAL — Silver. EDGE — Plain. Listed in Dorotheum, 1936, lot 909. Although not signed, this piece is so similar in style to N.GU. 2 that it is assumed to be a Guillemard piece. Mrs. Cahn of B.A. Seaby of London agrees with this attribution. Dr. Alfred Karger of Ecuador advises that Guillemard died after 1809, and that in 1809 he made the medals of Count Berchtold, Leopold.

LIBRARY & BOOK NEWS REVIEWS

Science is organized knowledge. – Herbert Spencer

By the time this page appears in your magazine, all members who requested the new library catalog should have received their copies. Some of you received it in two parts, and some copies (especially the first mailing) were never delivered. Those first sections lost in the mails have been replaced to all who notified the librarian of non-receipt.

If you do not have your entire catalog by now, please advise Librarian Geneva Karlson. She may not be able to acknowledge your inquiry individually but will take the proper action on all correspondence. Catalogs are mailed fourth class and delivery sometimes takes as much as four weeks.

If any pages are missing or badly damaged, please advise her so that they may be replaced. The following pages were left blank intentionally: XVI, 162, 222, 256, 272, and 10 of the subject index.

You can get a standard three-ring binder for the catalog pages at most office supply and stationery stores. Such binders sell at from \$2.00 up, depending upon quality. The ANA does not supply binders or have them for sale.

Page punching and edge trimming are not perfect due to the work having been done by different printers and at different times. We do regret this imperfection. A few parts may have gotten out with punchings so misaligned that they won't fit standard binders. These may be returned for exchange.

The library is keeping a record of catalogs mailed so that future revisions can be mailed without further requests. Take care of your catalog - protect it against damage or loss - as a charge of \$25.00 will be made for replacements or second copies requested. - Education Committee, Glenn Smedley, Chm.

LIBRARY *catalogue* *of the* **AMERICAN NUMISMATIC ASSOCIATION**

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(Revised August, 1972)

Impressive Booklet

THE PROPOSED COINAGE OF KING EDWARD VIII by G.P. Dyer. 1973. 32 pages. Illustrated. Paper cover. Her Majesty's Stationery Office, Government Bookshop, 49 High Holborn, London WC1V 6HB, England. 62 cents.

The coinage that never was - a new range intended for the reign of King Edward VIII - is the subject of an illustrated booklet just published by Her Majesty's Stationery Office.

Written by G.P. Dyer, the Royal Mint's librarian and curator, the booklet provides a behind-the-scenes account of the discussions which took place in 1936 on the preparation of the new coinage.

Few details of the intended designs have ever been made public - although it has become widely known that by the time of the abdication preparations for the new coinage had progressed sufficiently for dies and pattern pieces to have been made. In fact, if the abdication had been delayed by only two or three weeks, coins of Edward VIII would have been ready for issue to the public. In the event, the work was immediately stopped and dies at once transferred to the custody of the Royal Mint Museum, where they have remained ever since.

The recent death of HRH The Duke of Windsor re-awakened public interest in his proposed coinage and, with the approval of HM The Queen, this detailed account of what happened in 1936 has now been compiled by Mr. Dyer. It covers the designing of the royal effigy, the preparation of new reverse designs, the introduction of the twelve-sided threepenny piece and the striking of proof gold coins. It concludes with a section on the overseas coins of Edward VIII, which were actually released into circulation abroad.

The account provides an insight into the way in which coinage designs are commissioned and approved, and the relationships between the Monarch, Ministers, the Royal Mint Advisory Committee and the Deputy Master of the Mint. Above all, perhaps, it vividly brings out the close personal interest

which the King took in the designing of his coins.

According to custom, King Edward VIII should have faced right - i.e. in the opposite direction to his predecessor, and the first models therefore showed him facing this way. The King, however, was convinced that his left profile was better than his right and, despite an ingenious attempt by the artist to transfer the features of the left side of his face to the right, he insisted on facing left.

You Can Buy Them

MEDALS OF THE UNITED STATES MINT revised 1972 by Capt. Kenneth M. Faylor, USNR, and Eleonora Hayden. 312 pages, Illustrated. Paper cover. Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402. \$5.25. Stock number 4804-0497.

Issued in the summer of 1969 as a memorial to the Nation's great who have left their imprint on the course of history in America, this catalog is to better acquaint the public with the Mint's lesser known medallic activities. Additions since the last printing are included in this 1972 edition.

As early as the Revolutionary War, national medals were used by the U.S. Government. At that time, they were authorized to be made and presented to outstanding military heroes. These first medals were made at the French Mint, principally under Thomas Jefferson's direction. He was then serving as the first U.S. Ambassador to the Court of France.

More than 100 years ago the Mint began gathering together the dies used to strike medals which had been authorized by Congress. Bronze copies of these medals were made available to the public, beginning in the 1860's.

A series honoring Treasury Secretaries was started in 1881; Mint Director medals began in the mid-nineteenth century. Neither category is complete, but it is planned that additional medals will be produced as time permits.

Forms for ordering any of the medals listed in the catalog are furnished in the appendix. Additional copies of the form

and a current illustrated brochure are available upon request from the Superintendent, U.S. Mint, Philadelphia, Pa. 19106. Dimensions of the medals are not shown in the catalog since the illustrations depict the approximate sizes.

Books Received

The inclusion of a book in this list does not preclude us from publishing a review at a later date. Far too many new books are received monthly to review immediately and we do not wish to deprive our members of the knowledge of their availability.

APPRAISING AND SELLING YOUR COINS by Robert Friedberg, edited by Jack Friedberg. Eighth edition of the Green Coin Book, 1973. 174 pages. Illustrated. Hard cover. The Coin and Currency Institute, Inc., 393 7th Ave., New York, N.Y. 10001.

HOW TO ORDER FOREIGN COINS, Eighth Edition, 63 pages. Paper cover. Compiled by the Staff of "World Coins," "Coin World" and "Numismatic Scrapbook." The Sidney Printing & Publishing Co., P.O. Box 140, Sidney, Ohio 45365. \$3.50.

CONFEDERATE INTERIM DEPOSITARY RECEIPTS & FUNDING CERTIFICATES ISSUED IN THE COMMONWEALTH OF VIRGINIA 1861-1865 by Douglas B. Ball, 1972. 46 pages. Illustrated. Hard cover. Virginia Numismatic Association, P.O. Box 353, Hampton, Virginia, 23369. \$4.95. Also available in softbound for \$2.50.

New Slide Sets

Among the contributions received recently are six sets of slides of English coins from Charles Byers, ANA LM 721. The Association thanks Mr. Byers and feels sure the member clubs that view these excellent slides in the future will appreciate them very much.

Each set consists of thirty color slides and the sets cover English coins from the hammered gold of long ago to recent issues. They were produced in England by Mr. P. Frank Purvey of BA. A. Seaby Ltd. and are of the highest quality.

The six sets are being prepared for use by ANA member clubs and will be made available soon.

The Numismatist to Carry Classified Ads.

The Numismatist, official publication of the American Numismatic Association, with the July issue will begin to carry a classified section in which ANA members may advertise for items needed for their collections or offer duplicates for sale or trade.

The decision to begin a classified section in *The Numismatist* was made by the ANA Board of Governors at their Interim Meeting conducted February 18-21 in Colorado Springs.

Rates for classified advertisements have been set at 10 cents per word. Numbers or prices will count as one word. Payment must accompany advertisements and there is a 25 word (\$2.50) minimum charge in effect.

Deadline for submitting ads is the first day of the month preceding the issue in which the ad is to appear. For example: classified advertisers have until June 1 to submit material for the July

issue. Advertisers must be members of the American Numismatic Association and must adhere to the ANA code of ethics. Ads arriving at headquarters after the cutoff date for a particular issue will automatically be inserted in the following issue. *The Numismatist* reserves the right to classify and to edit any copy submitted for the classified section.

When computing payment to accompany ads, members may deduct 10 per cent from the total price if the ad being submitted is to run three or more times consecutively, without changes. Ads must be typed and double-spaced and it is recommended that advertisers retain a carbon copy for their files.

Ads for the July issue may be submitted before June 1 to the American Numismatic Association, Classified Advertising, P.O. Box 2366, Colorado Springs, Colorado 80901.

RUSSIAN COLLECTION SENT TO ANACS

"A Russian collection this nice, I thought, should be registered to start a 'pedigree' for each coin, even for pieces which will sell for only fifteen dollars or so," explained Houston dealer Sidney Levinson in telling why he sent the collection to the ANA Certification Service (ANACS) in Washington, D.C.

"This collection doesn't contain the rarest nor the most popular Russian pieces," Mr. Levinson continued, "but seldom do you see such excellent condition for those coins which make up this collection. It's their condition, not necessarily their rarity, which makes them valuable."

The previous owner, who wishes to remain anonymous, put this collection together in just six years, Mr. Levinson stated. Until 1940, he had been collecting gold coins when his dealer persuaded him to add Russian silver and copper to his acquisitions, urging, "Why don't you collect something interesting? And, besides, they'll make you some real money one of these days!"

Two of the many pieces in unusually nice condition are shown here.

One (Harris No. 179) is the copper 46.5 mm 1778 ten kopecks of Ekaterina Alexievna (Catherine II, The Great), minted at the Kolyvan mines on the Obi River in Western Siberia. The Kolyvan coppers are said to have circulated about about fifty per cent higher value than those coppers coined in Russia, because the Kolyvan copper contained some silver and, on occasion, some gold, the Kolyvan mines not having any facilities for separating the precious metal.



The other (Harris No. 337, Severin No. 3369) is the St. Petersburg-minted 1841 silver medallic ruble struck by Czar Nicholas I to commemorate the marriage on April 16, 1841 of the future Alexander II, then the Czarevitch Alexander Nikolaivitch, to Maria Alexandrovna of Hesse-Darmstadt.

Only 950 of this silver 35.5 mm "marriage ruble" were minted. The obverse, designed by the medalist Grube, shows the jugate busts of the newlyweds. The reverse shows Amor and Psyche holding a scroll with the monogram "AM."

Asked about receiving the Levinson Russian collection, ANACS director Charles Hoskins said he wishes other dealers and collectors would follow Mr.



Levinson's lead, and send complete collections to Box 87, Ben Franklin Station, Washington, DC 20044 for registration.

Hoskins insists that a registered certificate of genuineness can increase the value and the speed of sale of any coin.

calendar of events

EAST

- MAY
3-6 NEW YORK, N.Y. New York Sheraton Hotel, 7th Avenue and 56th St. Greater N.Y. Coin Convention sponsored by A.I.N.A. Morris Bram, P.O. Box 3194, Church St. Sta., N.Y. 10008.
5-6 PIKESVILLE, Md. Pikesville Armory. Maryland State Numismatic Association 1st Coin Show. M.S.N.A., P.O. Box 795, Millersville, Md. 21108.
- 20 BUFFALO, N.Y. Banat Auditorium, 25 Review Place, off Tonawanda St. Niagara Frontier Numismatic Association Show. Russell J. Ziemer, 531 Minnesota Ave., Buffalo, N.Y. 14215.
LINDEN, N.J. Polish National Home, 300 Roselle St. Union County Coin Club 9th Annual Coin Convention. Ken Morrison, 57 Ethel St., Metuchen, N.J. 08840.
NEW CASTLE, Pa. Scottish Rite Cathedral, Corner of Lincoln & Highland Aves. New Castle Coin Club Show. NCCC, P.O. Box 52, New Castle, Pa. 16103.
- 26-27 WINCHESTER, Va. George Washington Hotel, Downtown. Shenandoah Numismatic Society Coin Show. Garland Harman, 421 Battle Ave., Winchester, Va. 22601.
- 28 NEW YORK, N.Y. Yorkville Coin Club Open Bourse Night. YCC, 155 E. 88th St., New York, N.Y. 10028.
- JUNE
10 MORRISTOWN, N.J. American Legion, Post 59, 194 Steedwell Ave. Morristown Coin Club Annual Coin Show. John Romanowski, 21 E. Lincoln Ave., Rockaway, N.J. 07866.
- JULY
13-15 LANHAM, Md. Sheraton Inn. 8200 Annapolis Rd., Capital Beltway I-495, Exit 30W, Rt. 450.
Metropolitan Washington Numismatic Assoc. 8th Annual Convention. Joseph Clarke, P.O. Box 7392, Ben Franklin Sta., Washington, D.C. 20044.
- 27-29 ROANOKE, Va. Roanoke Valley Civic Center. Roanoke Valley Coin Club Annual "Coin & Antique Collectors Fair." Mr. O.B. Ware, P.O. Box 1888, Roanoke, Va. 24008.
- AUGUST
17-19 SILVER SPRING, Md. Sheraton-Silver Spring Motor Hotel, 8727 Colesville Rd. Orders & Medals Society of America 14th Annual Convention. John B. Hickman, 1507 Menlee Dr., Silver Spring, Md. 20904.
- 23-27 BOSTON, Ma. Sheraton-Boston. American Numismatic Association 82nd Anniversary Convention. Arthur M. Fitts, III, P.O. Box 1973, Newtonville, Ma. 02160.

CENTRAL

- MAY
4-6 PEORIA, Il. Peoria Hilton Hotel. 34th Annual Central States Numismatic Society Convention. Peoria District Coin Club, P.O. Box 995, Peoria, Il. 61601.
- 5-6 LINCOLN, Ne. Radisson Cornhusker Hotel. 18th Annual Convention of the Nebraska Numismatic Association. NNA, P.O. Box 30011, Lincoln, Ne. 68503.
TROY, Mi. Oakland Mall. Royal Oak Coin Club 33rd Spring Coin Show. Ed Wilson, 1932 Squaw Lagoon Dr., Oxford, Mi. 48501.
- 6 CONNEAUT, Oh. Ramada Inn, Ints. 90 & State Rt. 7. Conneaut Coin Club 5th Annual Coin Show. CCC, 478 Beaver St., Conneaut, Oh. 44030.
VALPARAISO, In. American Legion, 4 Monroe St. Valparaiso Coin Club 10th Annual Coin Show. Willard M. Summers, 3024 W. Ridge Rd., Hobart, In. 46342.
- 12-13 INDIANAPOLIS, In. Stouffer's Inn, 2820 N. Meridian St. Indianapolis Coin Club Coin Show. Don Hudson, 609 Ashford Dr., Indianapolis, In. 46224.
- 20 ROCKFORD, Il. Odd Fellows Hall, 1040 N. Second St. (US 51). Rockford Area Coin Club 33rd Semi-Annual Coin Show. Michael Wise, 208 Flintridge Dr., Apt. 6, Rockford, Il. 61107.
- 27 TIFFIN, Oh. Tiffin Central Labor Hall, 240 N. Washington St. Seneca Coin Club Spring Bourse & Auction. SCC, 200 Tomb St., Tiffin, Oh. 44883.
- JUNE
1-3 FORT WAYNE, In. Sheraton Motor Inn, Lafayette & Washington, Rts. 24 & 33. Indiana State Numismatic Association State Convention. David N. Rasor, 3410 Kinnard Ave., Fort Wayne, In. 46805.

- 3 SHEBOYGAN, Wi. Standard Hall, 13th & Indiana Ave. Sheboygan Coin Club Annual Coin Jamboree. SCC, P.O. Box 907, Sheboygan, Wi. 53081.
- 8-10 ASHLAND, Oh. Convocation Center, Ashland College. Penn-Ohio Spring Coin Convention sponsored by Greater Mansfield Philatelic & Numismatic Society, P.O. Box 3603, Mansfield, Oh. 44907.
- 9-10 KANSAS CITY, Mo. Hotel Muehlebach, 12th & Baltimore. Midwest Numismatic Association of Kansas City 9th Annual Coin Show. Marvin F. Gross, 7104 E. 99th, Kansas City, Mo. 64134.
- 22-24 JOPLIN, Mo. Connor Towers, 4th & Main. World Coin Club Centennial Coin Show. Charles Welcher, P.O. Box 1136, Joplin, Mo. 64801.
- 29-30 & JULY 1 DETROIT, Mi. Detroit Hilton Hotel. The Retail Coin Dealers Association Annual Convention. Ray O. Lefman, 412 S. Van Brunt Blvd., Kansas City, Mo. 64124
- SOUTH**
- MAY DAYTONA BEACH, Fl. The Castaway Beach Motel, 2075 S. Atlantic Ave. Greater Daytona Beach Coin Club Show. Lawrence A. Nilson, P.O. Box 3031, Ormond Beach, Fl. 32074.
- 5-6 DORAVILLE, Ga. Community Room, Perimeter Mall, I-285 & Ashford Dunwoody. Doraville Coin Club Coin Show. DCC, P.O. Box 233, Doraville, Ga. 30340.
- 6 JACKSON, Mi. American Legion Post 29, 1600 Clinton Rd., South of I-94. Jackson Coin Club 12th Annual Coin Show. Stan Brock, 939 Fetting Ave., Lansing, Mi. 48917.
- 11-13 HUNTSVILLE, Al. The Mall. 4th Annual Metropolitan Kiwanis Coin Show sponsored by Rocket City Coin Club. Huntsville Coin Show, P.O. Box 750, Huntsville, Al. 35804.
- 26-27 LAFAYETTE, Ga. Municipal Park Center, Hwy. 27, South. LaFayette Coin Club 11th Annual Coin Show. Harry Harrington, P.O. Box 189, LaFayette, Ga. 30728.
- JULY CLEARWATER, Fl. Ft. Harrison Hotel. Clearwater Coin Club 8th Annual Summer Coin Show. Al Price, 11505 - 115th St., Largo, Fl. 33540.
- 6-8 MONTGOMERY, Al. Hotel Jefferson Davis. Alabama Numismatic Society Convention. Paul E. Garland, 2906 Brett Rd. NW, Huntsville, Al. 35810.
- 26-28
- AUGUST BIRMINGHAM, Al. Jefferson Civic Center. Blue Ridge Numismatic Association Convention. Paul E. Garland, 2906 Brett Rd. NW, Huntsville, Al. 35810.
- 1-5
- 25-26 SWEETWATER, Tx. Nolan County Coin Club Wildcat Show. Mabel Cunningham, Box 777, Sweetwater, Tx. 79556.
- WEST**
- MAY LEWISTOWN, Id. Eagles Lodge, 1304 Main St. Lewis-Clark Coin Club Coin Show. LCCC, P.O. Box 634, Lewiston, Id. 83501.
- 5-6
- 6 VALLEJO, Ca. Dan Foley Cultural Center. Vallejo Numismatic Society 1st Coin Show. VNS, 120 Sunset Ave., Vallejo, Ca. 94590.
- 18-20 DENVER, Co. Denver Hilton, 1550 Court Place. C.W.N.A. 2nd Annual Spring Coin Show. C.W.N.A., Box 29453, Thornton, Co. 80229.
- 20 BISHOP, Ca. Masonic Hall. Southeastern Sierra Coin Club 14th Annual Coin Festival. V.H. Stone, Box 1511, Bishop, Ca. 93514.
- COVINA, Ca. Covina American Legion Hall, 320 N. Azusa Ave. Covina Coin Club Coin-O-Rama. Frank Strauss, 122 Myrtle Ave., Monrovia, Ca. 91016.
- FOREIGN**
- MAY HELSINGBORG, SWEDEN. International Coin Fair. Helsingborg Exhibition Ltd., Hamntorget, S-252
- 11-13 21, Helsingborg, Sweden.
- 13 OTTAWA, ONTARIO, CANADA. Chateau Laurier Hotel. City of Ottawa Coin Club Annual Coin & Stamp Show. L.B. Fletcher, 1833 Elmridge Dr., Ottawa, K1J 6R8, Canada.
- 20 HEIDELBERG, GERMANY. Heidelberg Officer's Club, Patrick Henry Village. Heidelberg Coin Club Coin Show. MSgt. John Weiss, 69 Heidelberg, Patrick Henry Village, 32 F San Juan Hill, W. Germany.
- FUTURE ANA CONVENTIONS**
- 1974 BAL HARBOUR, Fl. Americana. 83rd Anniversary Convention. Robert L. Hendershott, P.O. Box
- AUGUST 8-12 929, Clearwater, Fl. 33517.
- 1975 LOS ANGELES, Ca. Century Plaza. 84th Anniversary Convention. General Chairman to be announced.
- AUGUST 21-25
- 1976 NEW YORK, N.Y. Americana. 85th Anniversary Convention. General Chairman to be announced.
- AUGUST 12-16
- SUMMER SEMINAR**
- 1973 COLORADO SPRINGS, Co. American Numismatic Association Headquarters. ANA Summer Seminar.
- JULY 8-14 ANA, P.O. Box 2366, Colorado Springs, Co. 80901.

MEMBERSHIP/REPORT

Applications R-73958 through R-74183 as published in the March issue, have been accepted for membership.

The following applications were received in March 1973. If no objections are filed prior to June 1, 1973, these applicants will become members on that date and notice to this effect will appear in the July 1973 issue.

ANA OFFICIALS SCOREBOARD

*Grover C. Criswell	38
John Jay Pittman	33
*George D. Hatie	31
*James L. Betton	27
Glenn B. Smedley	17
*Membership Committee	

TOP RECRUITER

Leon T. Lindheim	14
Robert C. Anderson	7

R-74704 **Angelo Recco, Jr.**, Glendale, NY. Grover C. Criswell, George D. Hatie, James L. Betton

R-74705 **Richard B. Mikell**, West Columbia, SC. Grover C. Criswell, George D. Hatie, James L. Betton

R-74706 **Tim Certeza, Jr.**, P.O. Box 46, Quezon City, Philippines. Conrado F. Ciriaco

R-74707 **Jerry Nostrand**, 1437 Wynkoop Dr., Colorado Springs, CO 80909. Geneva Karlson

A-74708 **Mrs. Lowell B. Cooley**, Durango, CO. Lowell B. Cooley

R-74709 **Russell S. Cowell**, Silver Spring, MD. Eldridge G. Jones

R-74710 **Muraji Hamazaki**, No. 734, 5-Chome, Kamiaoki, Kawaguchi City, Saitama-Japan. Geneva Karlson

A-74711 **Aneth A.W. Prior**, 5001 W. Lincoln, Yakima, WA 98902. Donald G. Prior

R-74712 **William R. Westbrook**, 2D Finance Section, APO New York, NY 09169. John Jay Pittman

R-74713 **George E. Peterson**, Colorado Springs, CO. Glenn B. Smedley

R-74714 **Marguerite A. Suthers**, Colorado

Springs, CO. Glenn B. Smedley, Edward C. Rochette

R-74715 **Patricia L. Gilmore**, Colorado Springs, CO. Glenn B. Smedley

R-74716 **Jerry Ann Breen**, Colorado Springs, CO. Richard A. Long, Glenn B. Smedley

R-74717 **Mary A. Thompson**, Colorado Springs, CO. Glenn B. Smedley, Edward C. Rochette

R-74718 **Ruthann Brettell**, Colorado Springs, CO. Glenn B. Smedley, Edward C. Rochette

R-74719 **Marcy Hayett**, Colorado Springs, CO. Glenn B. Smedley, Edward C. Rochette

R-74720 **John Watson**, Colorado Springs, CO. Edward C. Rochette, Thomas Marshall

R-74721 **Mona R. Ketchersid**, Security, CO. Glenn B. Smedley, Edward C. Rochette

R-74722 **John A. Rice**, Paterson, NJ. C.F. Bailey

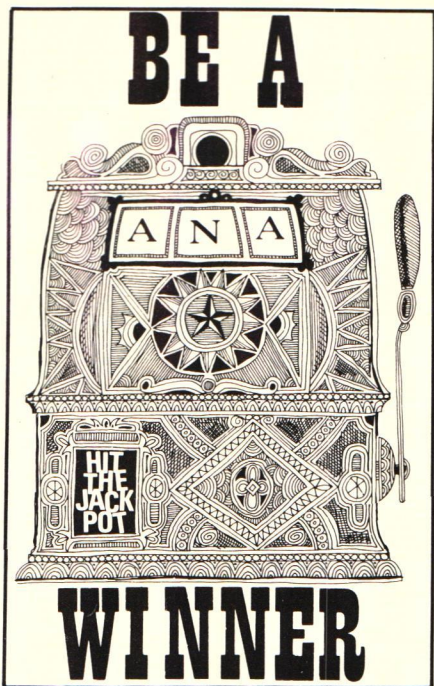
R-74723 **Mark S. Auerbach**, Brooklyn, NY. Ron De Candia

R-74724 **Albert L. Rezabek**, Rt. 4, Marietta, OH 45750. Leon T. Lindheim

R-74725 **Thomas G. Fields**, 616 Burman Ave., Trotwood, OH 45426. Grover C. Criswell, George

- D. Hatie, James L. Betton, J.H. Cline
R-74726 **Mrs. Henry Mach**, Gahanna, OH. Leon T. Lindheim
J-74727 **Alan Ginsberg**, 92 Marlborough Rd., Brooklyn, NY 11226. Grover C. Criswell, George D. Hatie, James L. Betton
R-74728 **James Backur**, 1725 Bentley Ave., Youngstown, OH. 44505. Eva Adams
R-74729 **Daniel A. Donegan**, 677 Akoakoa St., Kailua, HI 96734. Virgil Hancock
R-74730 **Peter Pelouquin**, Yonkers, NY. Bill Fivaz, John H. Berger
R-74731 **Charles A. Kuehn**, Fair Water, WI 53931. John C. Albright
R-74732 **John T. Cherico**, White Plaines, NY. Edward C. Rochette
A-74733 **John D. Moore**, Lynnwood, WA. Beverly B. Moore
R-74734 **Emile J. Trabucco**, P.O. Box 98, Mariposa, CA 95338. EDO
R-74735 **Paul W. English**, Bethel, CT. Edward C. Rochette
R-74736 **Richard K. Dodge**, Golden, CO. Geneva Karlson
R-74737 **Mark Stanton Nobel**, 2500 N. 44th St., Suite 206, Phoenix, AZ 85008. Edward C. Rochette
J-74738 **Ken Bridges**, 2 A Joel Pl., Port Washington, NY 11050. Glenn B. Smedley
R-74739 **Robert B. Bridges**, 95 Belmont Dr., Daly City, CA 94015. Eva Adams, Erich Werling, Robert R. Johnson
R-74740 **Edgar A. Lucidi**, Lattabra, CA. Bernard Lichtman
R-74741 **Noah A. Toler**, 1724 Lexington Dr., Elizabeth City, NE 27909. John Jay Pittman, Grover C. Criswell, George D. Hatie, James L. Betton
R-74742 **Basil L. Worl**, 55 Coventry Dr., Anderson, IN 46012. John C. Dobelbower
R-74743 **Robert J. Howley**, 147 W. Saddle River Rd., Saddle River, NJ 07458. Edward C. Rochette
R-74744 **Richard L. Boyce**, P.O. Box 362, Canandaigua, NY 14424. Grover C. Criswell, George D. Hatie, James L. Betton
R-74745 **Johnny D. Chapman**, Virginia Beach, VA. Vincent P. Bulman
R-74746 **Barry James Coyne**, Tucson, AZ. Donald E. Bailey, Charles Byers, George D. Hatie, Richard S. Yeoman
R-74747 **Elizabeth A.B. Jones**, Rome, Italy. Eva B. Adams, Glenn B. Smedley
R-74748 **Mrs. L.L. Farmer**, 2905 E. 77th Pl., Tulsa, OK 74136. Lloyd Colvin
R-74749 **R.G. Boyle**, 3705 Fountain Terr., Amarillo, TX 79106. Lloyd Colvin
R-74750 **B.D. Garrett**, Amarillo, TX. Lloyd Colvin
J-74751 **Gregory M. Sadler**, R.D. #1, Box 340, Apollo, PA 15613. Margo Russell
R-74752 **Martin J. Moore**, Indianapolis, IN. Robert E. Bender
R-74753 **George L. Tuttle**, 1690 84th Ave., SW, Ft. Lauderdale, FL 33314. Eugenia P. Montesi, Robert E. Dempsey
R-74754 **Paul Cunniffe**, South Ozone Park, NY. Edward C. Rochette
A-74755 **Ann Baibak**, Detroit, MI. Michigan State Numis. Soc., F.A. Jones
R-74756 **Bill Wheatley**, 1227 E. 36 St., Ct., Des Moines, IA 50317. Edward C. Rochette
R-74757 **Robert A. Weimer**, P.O. Box 81889, Lincoln, NE 68501. James L. McKee, The Lincoln Coin Club
R-74758 **H.L. Dollins, III**, Box 337, Hartshorne, OK 74547. William Graves Deel
R-74759 **H. Robert Noble**, New York, NY. Edward C. Rochette
R-74760 **Andrew Shiho, Jr.**, East Rutherford, NJ. Stanley Fifer
R-74761 **William E. Hodge**, Rt. 2, Madrid, NY 13660. Margo Russell
R-74762 **Mary C. Wolz**, c/o W. Wolz, U.S. Army Engin. Div. Mediterranean, APO New York 09019. Mario Marconcini
J-74763 **Terry Prange**, Rt. 2, Box 476, Vero Beach, FL 32960. Eugenia P. Montesi
R-74764 **Frank S. Addeo**, 15 Brighton Ct., Brooklyn, NY 11223. Jerry Montana, Rosanne Stagnitta
R-74765 **John Fisfis**, 2000 Longshore Ave., Philadelphia, PA 19149. Charles Sapnas
R-74766 **Bill Diamond**, 2301 Aspen Dr., Alamogordo, NM 88310. Leon T. Lindheim
R-74767 **P. Scott Rubin**, 615 Greenway Ave., Trenton, NJ 08618. Marie Nash
R-74768 **Marvin Jay Miller**, 1744 Ayersville Ave., Defiance, OH 43512. Fred Hissong, Defiance Coin Club
R-74769 **William H. Titus**, Green Mt. Falls, CO. Geneva Karlson
R-74770 **Mrs. Robert M. Wright**, 4504 Latimer Rd., Raleigh, NC 27609. Williams A. Hays, Jr., Audrey G. Hays
J-74771 **Sandra Parganos**, 30-78 50th St. Woodside, New York City, NY 11377. Q. David Bowers, Nancy Ruddy
A-74772 **Glenn L. O'Hara**, 223 Jackson St., Weedsport, NY 13166. Lelan G. Rogers, Katherine A. Rogers, Glenn L. O'Hara
R-74773 **Gwylea Trevor Jones**, Bay Village, OH. Ted A. Schillky, West Cuyahoga Coin Club, Gene C. Braig
R-74774 **Wayne R. Morgan**, 325 New Castle St., Butler, PA 16001. Lauren Benson
R-74775 **Clifford Grey Ryan**, Box 4389, Mississippi State, MS 39762. Lauren Benson
R-74776 **George Paulsen**, 2922-25th Ave., San Francisco, CA 94132. Ellen D. Borgolte, Adna G. Wilde, Jr.
R-74777 **Charles A. Platko**, Santa Rosa, CA. Geneva Karlson
J-74778 **Richard Sharon**, 31990 Aline Dr., Warren, MI 48093. Edward C. Rochette
R-74779 **William T. Hamling**, Denver, CO. Vernon W. Lowe, Roger P. Loecher
J-74780 **Andrew L. Held**, 102 Appleton St., Cambridge, MA 02138. Edward C. Rochette
R-74781 **Antonio A. Cormio**, Apartado De Correos 50418, Caracas - 105 - Venezuela. Edward C. Rochette
R-74782 **John V. Then**, Silver Spring, MD. John F. Casey
R-74783 **Robert Rozzo**, 371 Bergen Blvd., Fairview, NJ 07022. Richard D. Genot
R-74784 **Stanley J. Prazer**, 411 Cherry St., Erie, PA 16507. Stephen Juskewycz, Erie County Coin

- Club
R-74785 **Ronald J. Case**, Hudson, MI. Grover C. Criswell, George D. Hatie, James L. Betton
R-74786 **E.W. Dixon**, P.O. Box 8, Mesilla Park, NM 88047. Glenn B. Smedley
R-74787 **Norman C. Burrell**, 220 Fenno St., Quincy, MA 02170. Leon T. Lindheim
A-74788 **Florence Blank**, 403 East 4 St., Brooklyn, NY 11218. Matthew Blank, Jerry Montana
R-74789 **James A. Koestler**, Box 67, New City, NY 10956. Robert C. Anderson
R-74790 **Thomas G. Tyma**, 109 Manitou Pl., Manitou Springs, CO 80829. Richard A. Long
R-74791 **Lawrence H. Dawson, Sr.**, Baltimore, MD. James C. Morgan
R-74792 **Norman I. Nelson**, 181 Elmwood Ave., Glen Rock, NJ 07452. Phillip Rosenbaum
R-74793 **Robert A. Gillin**, 512 Braeside Dr., Arlington Hgts., IL 60004. Edward C. Rochette
A-74794 **Helen Smith**, Loudon, TN. Claude E. Smith
R-74795 **Norman H. Malakoff**, 7417 Holly Ave., Takoma Park, MD 20012. Wayne J. Franklin
R-74796 **David N. Blalock**, 3320 Lakeview, Memphis, TN 38116. P.B. Trotter, Jr.
R-74797 **Ernest H. Hill, Jr.**, 3609 Mescalero Ct. NE, Albuquerque, NM 87110. Evie Kelley, M. Ralph Brown
R-74798 **Jo Ann Stultz**, 3408 Cardenas Dr. NE, Albuquerque, NM 87110. Evie Kelley, John L. Kelley
R-74799 **George Greenberg**, Philadelphia, PA. Grover C. Criswell, George D. Hatie, James L. Betton
A-74800 **Irma Race**, San Diego, CA. Eugene E. Race
R-74801 **Arthur R. Terrill, Sr.**, 2073 Volz Rd., Bay Port, MI 48720. Edward C. Rochette
R-74802 **Victor Titoff**, San Francisco, CA. Fred M. Quick, William L. Orr
R-74803 **James F. Martin**, St. Albans, NY. Robert J. Rieth
J-74804 **Robert W. Brannan**, Rt. 2, Box 198, Thermal, CA 92274. John E. Harland
J-74805 **Mark A. Metcalfe**, 3 Cornell Ct., Setauket, NY 11733. Kevin F. Devine
A-74806 **Steve Blum**, 411 Park Ave., Plainfield, NJ 07060. Norman Blum
R-74807 **Frank H. Fanning**, 213 Vanderveer St., Middletown, OH 45042. Kenneth L. Hallenbeck
R-74808 **E. Jon Wine**, P.O. Box 69394, Los Angeles, CA 90069. Clifford M. Roth
R-74809 **L.C. Murray**, 1279 Caprino Way, Pomona, CA 91767. Leonard J. Sterling, Grover C. Criswell, George D. Hatie, James L. Betton, Ben W. Williams
A-74810 **Carole M. Murray**, 1279 Caprino Way, Pomona, CA 91767. Grover C. Criswell, George D. Hatie, James L. Betton
R-74811 **Dennis E. Jaques**, Coldwater, MI. James F. Ruddy, Nancy Ruddy
R-74812 **Clara M. Robert**, 240 Markland Dr. Apt. 810, Etobicoke, Ontario M9C 1R3. Edward C. Rochette
R-74813 **R. Kent Swedlund**, 328 E. Mulberry, Watseka, IL 60970. R.L. Vanbuskirk, Carl Borngasser
R-74814 **Fay W. Bausch**, 570 Oakhaven Lane, Creve Coeur, MO 63141. Harry J. Shoff, Jr.
J-74815 **Terry L. Tabor**, Jackson, OH. Hiram A. Callahan
R-74816 **R.L. Cummings**, 1032 Beech Street, Plymouth, MI 48170. Ralph L. Lefler
R-74817 **William H. Scott, III**, Box 20, Letterkenny Army Depot, Chambersburg, PA 17201. Robert C. Anderson, Melvin L. Robertson
J-74818 **James Seifert**, Framingham, MA. Edward C. Rochette
J-74819 **Antonio Soto**, Miami, FL. Geneva Karlson
A-74820 **Agatha B. Deegan**, San Diego, CA. Frank F. Deegan
A-74821 **Doris B. Fuld**, P.O. Box 5745, Baltimore, MD 21208. George J. Fuld, Ray Byrne
R-74822 **Franciscus Van Hoof**, 2800-Mechelen, Belgium. Clifford Mishler
J-74823 **Aleta Medina**, 13525 Chase St., Arleta, CA 91331. Joseph Robert Miller
R-74824 **Robert J. Kosty**, Mt. St. Mary's Seminary, Emmitsburg, MD 21727. John Jay Pittman, Hector L. Bolduc
R-74825 **Folmer Christensen**, 53 E. 137th St., Riverdale, IL 60627. Glenn B. Smedley
R-74826 **Andrew J. Benson**, RR 1, Bloomfield, IN 47424. Kenneth L. Hallenbeck
R-74827 **Paul F. Hinz**, Lake Villa, IL. Glenn B. Smedley
R-74828 **Joseph J. Wasekanes, III**, Philadelphia, PA. Edward C. Rochette
R-74829 **Richard L. Hearin**, 701 Birch, Apt. A, Anchorage, AK 99501. Jack R. Lamb
C-74830 **Texomaland Coin and Stamp Club**, P.O. Box 854, Denison, TX 75020. Charles A. Wingo, Francis L. Mathis
R-74831 **T.C. DeVore**, 160 Tanglewood Drive, Athens, GA 30601. Jackson Bennett
R-74832 **Edward Schroeder**, St. Louis, MO. Charles E. Hileman, World Coin Club of Mo.
R-74833 **Eugene M. Eisenman**, 760 E. 4 Ave., Hialeah, FL 33011. Moe Berger
R-74834 **Nancy M. Boisvert**, 803 Redway Lane, Houston, TX 77058. Edward C. Rochette
R-74835 **Carl M. Hoffman**, Ft. Benning, GA. Grover C. Criswell, George D. Hatie, James L. Betton
R-74836 **Leo W. Wang**, Rosedale-LI, NY. Sydney Schenck
C-74837 **KCDI Coin Club**, Box 411, Tuslog Det 46, APO New York, NY 09324. Hubert Spann
R-74838 **Charles W. Schirmer**, P.O. Box 461, Skokie, IL 60076. Edward C. Rochette
A-74839 **Velma Reinoehl**, 10727 Samoa Ave., Tujunga, CA 91042. George D. Hatie, Raymond R. Reinoehl
R-74840 **Michael P. Sabo**, Escondido, CA. Sid Emerson
J-74841 **Larry R. Toole**, 5012 W. 73rd St., Prairie Village, KS 66208. Harvey S. Bodker
J-74842 **Wm. Medlinski, II**, 131 East 5 Street, Clifton, NJ 07011. Robert C. Anderson
R-74843 **S.W. Flannery**, Cincinnati, OH. Geneva Karlson, Randy Sandler
R-74844 **P. Kent Smith**, Aiken, SC. Robert E. Kennedy
R-74845 **Sheldon D. Siegel**, 13 Normandy Lane, Willingboro, NJ 08046. Edward C. Rochette



- R-74846 **Warner Crouch**, 6724 E. 6th, Tulsa, OK 74112. Edward C. Rochette
- R-74847 **Richard D. Coy**, Marietta, OH. Leon T. Lindheim
- J-74848 **Keith Newman**, 78 Hall Ave., New City, NY 10956. Jonathan Grupper
- J-74849 **Robert A. Devine**, Kenosha, WI. Virginia Culver
- R-74850 **Mary Ellen Huffman**, Forth Worth, TX. Edward C. Rochette
- R-74851 **Michael E. Vickers**, 4603 Vance Jackson, Apt. 201, San Antonio, TX 78230. Grover C. Criswell, George D. Hatie, James L. Betton
- J-74852 **James E. Butterfield**, 215 Carmel Ave., Piedmont, CA 94611. Frank D. Fox
- R-74853 **Frank J. Lukowski**, Flushing, NY. Philip Rosenbaum
- R-74854 **Michael J. Nolan**, Northbrook, IL. Charles J. Ricard, Albert E. Kremer
- JA-74855 **Kevin Wiktor**, RR 1, Box 310, Peotone, IL 60468. Miles Wiktor
- R-74856 **Arthur Leff**, London, Ont., Canada. John Jay Pittman, Grover C. Criswell
- R-74857 **Bela Borsos**, P.O. Box 4, Milford, IL 60953. R.L. Van Buskirk, Carl Borngasser
- J-74858 **Tina Marie Spickler**, 2879 Wilson Ave., Redding, CA 96001. Edward C. Rochette
- R-74859 **Earl Hollenberg**, Boise, ID. Arthur C. Radford, Jack R. Burton
- R-74860 **Richard J. Edberg**, 6636 Upper 163rd Court, Rosemount Valley Park, MN 55068. Louis F. Booker III, Thomas E. Mowery
- A-74861 **Karen R. Edberg**, 6636 Upper 163rd Court, Rosemount Valley Park, MN 55068. Louis F. Booker III, Thomas E. Mowery

- R-74862 **Helen F. Kreger**, 9 Penn Drive, Monessen, PA 15062. Edward C. Rochette
- A-74863 **Marie C. Councilor**, Gary, IN. Byron F. Councilor, Steven J. Vician
- R-74864 **Bobby F. Jacobs**, P.O. Box 802, Monroe, GA 30655. Grover C. Criswell, George D. Hatie, James L. Betton
- R-74865 **David R. Ratray**, APO San Francisco, CA. Paul A. Novitski
- R-74866 **George U. McCullough**, Ballentine, SC. Frank F. Armbruster
- C-74867 **Nashville Coin Club**, P.O. Box 4795, Nashville, TN 37216. Robert Tye Buxton, Grover C. Criswell, George D. Hatie, James L. Betton
- R-74868 **Charles F. Cannon**, Primos, PA. Arthur Sipe, Robert Alpigini
- C-74869 **U & I Coin Club**, P.O. Box 20432, Bloomington, MN 55420. Margo Russell, Louis F. Booker III, Chester Krause, Clifford Mishler
- R-74870 **Matele Wilson**, Box 367, Chase, KS 67524. Edward C. Rochette
- R-74871 **Richard B. Lopez**, 1838 Singalong St., Malate, Manila Philippines. Edward C. Rochette
- R-74872 **Howard N. Zimmet**, 475th Air Base Wing-Box 2101, APO San Francisco, CA 96328. Dennis F. O'Neill
- A-74873 **Michael H. Rowett**, 43 South St., No. Adams, MA 01247. Albert S. Rowett
- A-74874 **Wanda H. Rowett**, 43 South St., No. Adams, MA 01247. Albert S. Rowett
- R-74875 **B.A. Stickle**, 1632 Ruth St., Cocoa, FL 32932. Douglas B. Welch
- R-74876 **Cherryi M. Povey**, 826 N. 94th St., Apt. 2, Omaha, NE 68114. Leon T. Lindheim
- J-74877 **Mark Mench**, Box 277-Watkin Ave., Chadds Ford, PA 19317. Edward C. Rochette
- R-74878 **James Mann**, RR, Americus, KS 66835. Harry Walton
- C-74879 **Corvallis Coin Club**, 925 NW Beca, Corvallis, OR 97330. Fred M. Quick
- R-74880 **Thomas F. Osberger**, 845 Deere Park Ct., Deerfield, IL 60015. Albert E. Kremer, Ben Odesser
- R-74881 **Charles M. Prewett**, 3005 7th St., Apt. 12, Meridian, MS 39301. Hermon G. Johnson, Jr., W.M. Farmer
- J-74882 **Colin Caldwell**, 141 Sophia St., Peterborough, Ont., Canada. Paul Johnson, William English
- R-74883 **Nicholas Carstea, Jr.**, 7030 Kingsley St., Dearborn, MI 48126. Grover C. Criswell, George D. Hatie, James L. Betton
- J-74884 **Roger L. Jack**, 32044 Verona Cir., Birmingham, MI 48009. Edward C. Rochette
- R-74885 **Al Warren**, Drawer A W, So. Lake Tahoe, CA 95705. Tom McAfee
- R-74886 **Charles R. Witchell**, Paradise, CA. Elmer S. Geiger, John F. Kranz
- R-74887 **Patricia A. Sawyer**, New Hyde Park, NY. John Jay Pittman
- R-74888 **Ivan L. Schuster**, Mayfair Coin Co.-117 Regent St., London, W 1 England. Ernst Kraus, Jack Friedberg
- R-74889 **Patricia A. Biasella**, Las Vegas, NV. EDO
- A-74890 **Norma Boriskie**, P.O. Box 3368, Bryan, TX 77801. Bob Boriskie
- A-74891 **Nicholas Grisafi**, 12 Larkspur Lane,

- Yonkers, NY 10704. Ben Grisafi
C-74892 **American Numis. Error Collectors**, Denver, CO. G. Van Trump, Jr., Mark G. Moyer
R-74893 **David A. Berg**, Cleveland, OH. John Jay Pittman, Edward J. Hilbert
R-74894 **Stephen P. Fancher**, Box 74, 225 W. Pleasant, Sheridan, IL 60551. Glenn B. Smedley
R-74895 **Harold C. Ayres**, Phoenixville, PA. Pottstown Coin Club
R-74896 **Joseph Habberthauer**, P.O. Box 220, Guatemala-Ciudad, C.A. Francisco J. Angert
J-74897 **Donald John Locker**, 241 Brookmead Rd., Wayne, PA 19087. Bill Tyler
A-74898 **Blanche E. Stebbins**, Box 31, Dearborn Heights, MI 48127. F. Arnold Stebbins
R-74899 **Reginald Lubbock**, 315 Regent St., London, W 1 England. Richard M. Lubbock
R-74900 **Charles Moore**, 2425 Jane St., Apt. 1801, Downsview, ONT., Canada. Edgar F. Noble, Jr.
R-74901 **Joe H. DeBock**, 237 West 5th St., Chico, CA 95926. Joe DeBock
R-74902 **Thomas N. Paige**, 18 Irving Ln. Orinda, CA 94563. Irwin D. Baker
R-74903 **Joe Hurtuk**, Garfield, OH. John Jay Pittman
R-74904 **R. P. Findlay**, Box 28, King City, Ontario, Canada. John Jay Pittman
R-74905 **Ray Fulop**, Cleveland, OH. John Jay Pittman, Edward J. Hilbert
C-74906 **Region IB UAW Coin Club**, 711 West 13 Mile Rd., Madison Heights, MI 48071. Michigan State Numis. Soc., F.A. Jones
R-74907 **Hal F. Marks**, 995 Sunset Parkway, Novato, CA 94947. John Jay Ford, Jr.
C-74908 **Athens of the Prairie Numismatic Society**, 703 Cottage Ave., Columbus, IN 47232. Seymour Coin Club
R-74909 **Marilyn F. Jones**, 403 North Morrill St., Morrilton, AR 72110. Edward C. Rochette
R-74910 **Charles N. Crane**, Route 1, Box 227, Bozeman, MT 59715. Renato R. Ruiz, William L. Hanks
R-74911 **John R. Vojtko, Jr.**, Pittsburgh, PA. Frank Cafaro
R-74912 **Arnold J. Goldberg**, Wheaton, MD. Julian Leidman
R-74913 **Martin E. White**, 346 Carpenter Dr., Apt. 39, Atlanta, GA 30328. Grover C. Criswell, James L. Betton, Carling C. Gresham
R-74914 **Cliff Schisler**, RR 3, Orillia, Ont., Canada. Geneva Karlson
A-74915 **Madeline D. Koenig**, 204½ Ash, S.E., Albuquerque, NM 87106. David A. Koenig
R-74916 **Tracy Fontaine**, 5821 Clarewood Apt. 21, Houston, TX 77036. Virgil Hancock
R-74917 **Tom K. Stapleton**, Westside Drive, Douglas, GA 31533. Virgil Hancock
R-74918 **John E. Vereb**, 221 Johnston Ave., Trenton, NJ 08609. John Jay Pittman
R-74919 **Lee N. Swanson**, Cleveland, OH. Leon T. Lindheim
R-74920 **Godfrey W. Wilbert**, Carmel, NY. Grover C. Criswell, George D. Hatie, James L. Betton
R-74921 **Floyd E. Brown**, Reading, MA. John Jay Pittman, Lawrence W. Leonard
R-74922 **Mayes F. Wilson**, Grosse Pointe, MI. George D. Hatie
R-74923 **James C. Yancey**, 890 Catalina St., Laguna Beach, CA 92651. John Murbach, Nancy Ruddy
R-74924 **Alexander J. Tycz**, 131 Summit Street, Manchester, CT 06040. Herman A. Krajewski, Walter Konopka, Sally Kirka, Central Connecticut Coin Club
R-74925 **Bobby H. Swain, Sr.**, P.O. Box 4683, Modesto, CA 95352. Adna G. Wilde, Jr., Eldridge G. Jones
R-74926 **Gordon D. Cook**, 1560 Quinby Road, Circleville, OH 43113. Leon T. Lindheim
R-74927 **Steven McJunkin**, 702 Henryetta (Box 223) Springdale, AR 72764. Clifford Samuel
R-74928 **Arnold Kramer**, 25 Arrowhead Rd., West Seneca, NY 14224. John Jay Pittman
J-74929 **John Thomas Minemyer**, Security, CO. Robert G. Lewis, Glenn A. Rome, Jr., Boeing Employees' Coin Club
J-74930 **Walter J. Turulis**, Gary, IN. Kenneth L. Hallenbeck
R-74931 **David S. Anders**, 218 N. Second Ave., Maywood, IL 60153. Glenn B. Smedley
R-74932 **Walker Chin Wu**, P.O. Box 162, Feng Yuan Town, Taiwan, Formosa, Rep. of China. Edward C. Rochette
C-74933 **Greater Chicago Lodge No. 3, Loyal Order of Moose**, 1016 Dearborn Street, Chicago, IL 60610. Edward C. Rochette
R-74934 **David S. Lande**, 11 Riverside Drive, New York, NY 10023. Robert C. Anderson
J-74935 **William D. Gavce**, Lafayette, CA. Edward C. Rochette
R-74936 **Harry Jonas**, 1350 Broadway, Rm. 1605, New York, NY 10018. Edward C. Rochette
A-74937 **Claudia J. Panek**, 1122 Davis, Deerfield, IL 60015. John E. Panek
R-74938 **Michael L. Ervin**, P.O. Box 133, Edenton, NC 27932. John A. Taylor
R-74939 **W. H. Veerman**, 7115 Leameadow, Dallas, TX 75240. EDO
J-74940 **Robert Greene**, 10930 Rondelay, St. Louis, MO 63141. Edward C. Rochette
R-74941 **J. J. Jagodinski**, 223 Ashford Drive, Broomall, PA 19008. Arthur Sipe
R-74942 **Eric M. Fujita**, 3721 Degnan Blvd., Los Angeles, CA 90018. Nathan Eisenberg
J-74943 **Tony C. Petrea**, Savannah, GA. Anthony C. Mesaros, Jr.
R-74944 **Thelma B. Zimmerman**, Monroe, MI. Valentine Pasvolsky, Irene M. Alexander
JA-74945 **Andrea Klein**, Albuquerque, NM. Irving Klein, Valentine Pasvolsky
A-74946 **Rita M. Kovaskitz**, 314 Montana St., Victorville, CA. 92392. Stephen P. Kovaskitz
A-74947 **Barbara E. Norton**, Mogadore, OH. James W. Norton
R-74948 **Clint Cornett**, P.O. Box 228, Prairie Grove, AR 72753. Clifford Samuel
R-74949 **Philip L. Lind**, Cincinnati, OH. Kenneth L. Hallenbeck
R-74950 **Leroy R. Borden**, P.O. Box 45642, Tulsa, OK 74115. Thomas E. Blackwell, II
R-74951 **Houston S. Riley**, P.O. Box 392, Mercer Island, WA 98040. Robert S. Weingartner
R-74952 **Casimir M. Zychiewicz**, Taylor, MI. Ralph L. Lefler
J-74953 **Bryce R. Anderson**, Midland School, Los

- Olivos, CA 93441. Jack Stern
R-74954 **L. D. Biehler**, Box 277, Strasburg, IL 62465. Harry Broverman
R-74955 **Bruce G. Webster, Jr.**, 18 Terry Street, Nashua, NH 03060. Louis Brand
J-74956 **Gregg Grubbs**, 1217 Pinecrest Rd., Hagerstown, MD 21740. Edward C. Rochette
R-74957 **George W. Ward**, 406 East Lavender, Arlington, TX 76010. Leon T. Lindheim
J-74958 **Robert Neal**, Lake Placid, FL. Grover C. Criswell, George D. Hatie, James L. Betton
R-74959 **Mike Moore**, P.O. Box 55, Kidder, MO 64649. Edward C. Rochette
R-74960 **H. W. Wohlwend**, 101 Woodlawn, Marion, IL 62959. Clarence J. Wohlwend
J-74961 **Randy Carollo**, P.O. Box 3243, So. Lake Tahoe, CA 95705. Edward C. Rochette
R-74962 **William L. Fisher**, 1900 Patrick Dr., Arlington, TX 76010. Leon T. Lindheim
R-74963 **Torkom Demirjian**, 3656 Johnson Ave. #1, Riverdale, NY 10463. Paul Bedoukian
R-74964 **Thomas A. Miller**, Clifton, NJ. Phillip Rosenbaum
R-74965 **Harper N. Mahan**, Houston, TX. William F. Yokum, Sr.
J-74966 **Mark B. Messinger**, 2436 Ostrom Ave., Long Beach, CA 90815. Grover C. Criswell, George D. Hatie, James L. Betton
R-74967 **Joseph M. Huffman**, 3513 Cushing Drive, Columbus, OH 43227. Arthur Friedberg, Ernst Kraus
R-74968 **Fred Sasaki**, 3000 Broadway, Chicago, IL 60657. Grover C. Criswell, George D. Hatie, James L. Betton
R-74969 **Robert Askew**, Ft. Pierce, FL. Geneva Karlson, George M. Popovich, Sr.
R-74970 **Gary Sansoucie**, Pine Hill Rd., Berwick, ME 03901. Richard D. Dolloff
R-74971 **Elmar Strauss**, Colo. Springs, CO. Richard A. Long
R-74972 **Alfons T. Sifferlen**, Clifton, NJ. Robert C. Anderson
A-74973 **Arthur W. Collins**, 3834 Meadow Lane, Colo. Springs, CO 80907. Kay M. Collins
R-74974 **Peter Franco**, Brooklyn, NY. Elliott Klein
R-74975 **George Johnson**, c/o Imperial Int'l., Box 548, Kankakee, IL 60901. Edward C. Rochette
R-74976 **Elton S. Bowers**, Gen. Del. Box R-71, APO New York, NY 09205. David R. Anderson
J-74977 **Cary Krosinsky**, 246 Delaware Ave., Island Park, NY 11558. Edward C. Rochette
R-74978 **Charlotte Siemann**, New Berlin, WI. Robert Siemann
R-74979 **Albert Barnett**, Dewitt Mills Rd., Kingston, NY 12401. Samuel Barnett
R-74980 **John H. Checkett**, c/o Krause Publications, Iola WI 54945. Edwin J. Reiter
R-74981 **Thomas Harrison**, 417 Sandburg St., Park Forest, IL 64066. Conrad V. Golonka
R-74982 **Joyce L. Warner**, Det. 27 2187 Comm. Sq. (AFCS), APO New York, NY 09240. Lynwood D. Warner
R-74983 **John B. Breen**, 201 E. 25 St., New York City, NY 10010. Richard D. Genot
R-74984 **Herbert R. Schibelle**, 14215 Pecan Park Lan. Sp. #31, El Cajon, CA 92021. Walter E. Ceaser
R-74985 **Mark Fenster**, Canoga Park, CA.
Charles C. Eads, Sr.
R-74986 **Hugh P. Morton**, QUTRS 523D, West Point, NY 10996. James B. Royce
R-74987 **Pauline Watson**, Columbus, OH. Leon T. Lindheim
J-74988 **Doug Doohan**, 62 Walbrooke Rd., Scarsdale, NY 10583. EDO
R-74989 **James E. Willis**, Gahanna, OH. Leon T. Lindheim
R-74990 **George Rinsland**, 4015 Kilmer Ave., Allentown, PA 18104. Grover C. Criswell, George D. Hatie, James L. Betton
J-74991 **Peter Letsou**, Lowell, MA. EDO
J-74992 **Kevin G. Mahony**, 16 Nassau St., Fl. Pk., NY 11001. Robert C. Anderson
C-74993 **Lexington Park Coin Club**, P.O. Box 396, Patuxent River, MD 20670. John Jay Pittman, Grover C. Criswell, George D. Hatie, James L. Betton
R-74994 **Dorothy M. Plummer**, 55 High St., Woburn, MA 01801. Edward C. Rochette
R-74995 **Ralph C. Myers**, Kearney, NE. G. Paul Dery
R-74996 **Robert Lee Jansen, Sr.**, Jersey City, NJ. EDO
R-74997 **Kevin Schroeder**, 1884 Carter Rd., Dubuque, IA 52001. Glenn B. Smedley
R-74998 **Gary L. Burhop**, 2634 Tunlaw Rd., N.W. #304, Washington, DC 20007. John M. Murbach, Nancy Ruddy
R-74999 **Dan Baylor, Jr.**, Sacramento, CA. Fred H. Bentley
R-75000 **Gordon M. Culbert**, R.R. 3, Stayner, Ont., Canada. Richard Ford, Kenneth B. Prophet
R-75001 **E.A. Underhill**, Fortuna, CA. Arthur W. Stewart, Clemens A. McClaskey
R-75002 **Charles H. Thobaben**, 157 Bradley St., Chagrin Falls, OH 44022. Leon T. Lindheim
R-75003 **Cecil H. Honeycutt**, Akron, OH. Mrs. Kenneth Hershberger, The Goodyear Coin Club
R-75004 **Richard H. Hamel**, 526-A Moore St., N.A.S. Glyco, GA 31520. Edward C. Rochette
R-75005 **Edward Smith**, R.D. #1, Clinton Rd., Canajoharie, NY 13317. Edward C. Rochette
R-75006 **Thomas J. Broidrick, Jr.**, Chatham, NJ. Edward J. Hilbert, Mary-Liz Treuting
R-75007 **J.Q. Beaman**, Atlanta, GA. M.C. Sauer
R-75008 **Albert P. Dovala**, Solon, OH. Grover C. Criswell, George D. Hatie, James L. Betton
R-75009 **Gerald E. Erickson**, Brooklyn Park, MN. John Jay Pittman, Grover C. Criswell
R-75010 **Michael D. Wooten**, R #3, Ringgold, GA 30736. John Jay Pittman, Grover C. Criswell, George D. Hatie, James L. Betton
R-75011, Michael N. Logan, St. Louis, MO. John Jay Pittman, Grover C. Criswell
R-75012 **Evelyn D. Matsic**, Penfield, NY. John Jay Pittman, David L. Bates
A-75013 **Leonard W. Matsic**, Penfield, NY. John Jay Pittman, David L. Bates
J-75014 **Mary E. Chesser**, P.O. Box 718, Palatka, FL 32077. John Jay Pittman, Grover C. Criswell, James L. Betton, George D. Hatie, R.B. Weaver
R-75015 **Mitchell K. Shimabukuro**, 2758 Piliwai St., Honolulu, HI 96819. Virgil Hancock
R-75016 **Albert H. Wohlers**, 720 Garden St., Park Ridge, IL 60068. John Jay Pittman, Grover C. Criswell

- J-75017 **Jack D. Huggins, Jr.**, Belleville, IL. Jack D. Huggins, Sr., Kenneth L. Hallenbeck
- R-75018 **H. Franklin Grunske**, Waukesha, WI. Gregory L. Gallo
- R-75019 **Barry F. Dorin**, 250 Cabrini Blvd., New York, NY 10033. Edward W. Goheen
- R-75020 **Wayne L. Towe**, 2004 N. Drexel, Oklahoma City, OK 73107. Virgil Hancock
- R-75021 **Gaston P. Cain**, P.O. Box 964, Quitman, TX 75783. Virgil Hancock
- R-75022 **J.T. Butler**, 2918 N. 26th St., Arlington, VA 22207. John L. Sullivan, Paul W. Singleton
- R-75023 **Joseph W. Kennedy, Jr.**, 25 West Church Ct., Dumont, NJ 07268. John Jay Pittman, Edward J. Black
- R-75024 **Dale Williams**, Columbus, OH. Leon T. Lindheim
- R-75025 **William E. Bennett**, Elgin, IL. Edward C. Rochette
- R-75026 **L.L. Knight**, Box 435, Wheat Ridge, CO 80033. Edward C. Rochette
- R-75027 **Alice C. Packard**, Princeton, NJ. Edward J. Rochette
- R-75028 **Chuck O'Donnell**, P.O. Box A, Williamstown, NJ 08094. Grover C. Criswell, Carling Gresham
- A-75029 **Lola E. Snover**, P.O. Box 3034, San Bernardino, CA 92413. Grover C. Criswell, George D. Hatie, James L. Betton
- R-75030 **John Olmo**, Rosedale, NY. John Jay Pittman
- R-75031 **John H. Wold**, St. Paul, MN. John Jay Pittman, Grover C. Criswell
- R-75032 **James C. Hawkins**, P.O. Box 1028, Chattanooga, TN 37401. John Jay Pittman, Gary Filers, Reece Vandergriff
- R-75033 **Mike Friedman**, Far Rockaway, NY. Robert C. Anderson

LIFE MEMBERSHIP New Member

- LM-1237 **Jack H. Beymer**, 647 Coddington Center, Santa Rosa, CA 95401. John Jay Pittman, Richard P. Parker, Grover C. Criswell

LIFE MEMBERSHIP Converted From Regular Membership

- LM-1225 **Bobby M. Vaughn**, Rossville, GA. John Jay Pittman, Don Hickman
- LM-1226 **Harry G. Kipke**, New York, NY. Hans M.F. Schulman
- LM-1227 **Donald S. Osborne**, P.O. Box 4051, Burbank, CA 91503. Billie Johnvin, Edward C. Rochette
- LM-1228 **Kenneth R. Hunichen**, 132 W. Martin St., Raleigh, NC 27601. John Jay Pittman, Grover C. Criswell, George D. Hatie, James L. Betton, A.A. Willette
- LM-1229 **Carling Gresham**, Rt. 2, Box 1085, Citra, FL 32627. John Jay Pittman, Grover C. Criswell
- LM-1230 **Robert H. Baumgartner**, P.O. Box 5158, Ocean Park, CA 90405. John Jay Pittman, Richard A. Long

- LM-1231 **Ernest C. Blass**, 1416 Spring St., Little Rock, AR 72202. Theodore C. Pardee, Edward C. Rochette
- LM-1232 **Ernest P. Malcom**, Monroe, GA. Jackson Bennett, Edward C. Rochette
- LM-1233 **Paul F. Hermann**, Moncks Corner, SC. John Jay Pittman, Grover C. Criswell, George D. Hatie, Henry C. Flynn, Tom Jones
- LM-1234 **Frederick G. Weber**, R #1 Oak Hill Rd., Emmaus, PA 18049. Grover C. Criswell, John Jay Pittman, George D. Hatie
- LM-1235 **Joseph Edward Keller**, 122 No. Wetherly Dr., Los Angeles, CA 90048. Glenn B. Smedley
- LM-1236 **Peter W. Broeker**, 97 Columbus St., Pointe Claire, P.Q., Canada. Edward C. Rochette

CLUB LIFE MEMBERSHIP Converted From Regular Membership

- LC-8 **Rochester Numismatic Association**, 101 Oakbriar Dr., Rochester, NY 14620. John Jay Pittman, David L. Bates, Alphonse A. Kolb
- LC-9 **Florida United Numismatists**, 11505-115th St., North, Largo, FL 33540. Grover C. Criswell, John Jay Pittman, Charles Price, James Yeckering
- LC-10 **Middle Atlantic Numismatic Ass'n.**, P.O. Box 6266, Washington, DC 20015. Joseph A. Clarke, Mae L. Clarke
- LC-11 **Akron Coin Club**, P.O. Box 9251, Akron, OH 44305. Edward C. Rochette, John A. Wafer

SUSPENDED

In Accordance with Article III of the By-laws.

- R-25482 **Andrew J. Rupchock**, South Bend, IN.
R-67689 **Ray G. Cantwell**, Rockford, IL.

EXPELLED

In Accordance with Article III of the By-laws.

- R-69411 **Maurice Rosen**, Forest Hills, NY.
LM-484 **Eliot J. Cashdan**, Ft. Worth, TX.
R-58003 **C.C. Low**, Kuala Lumpur, Malaysia
R-58206 **Larry Lomaz**, Akron, OH.
R-63530 **Robert M. Pettitt**, Rochester, MN
R-67190 **James C. Morgan**, San Jose, CA.
LM-426 **John W. Riesen**, Chicago, IL.

DENIED MEMBERSHIP

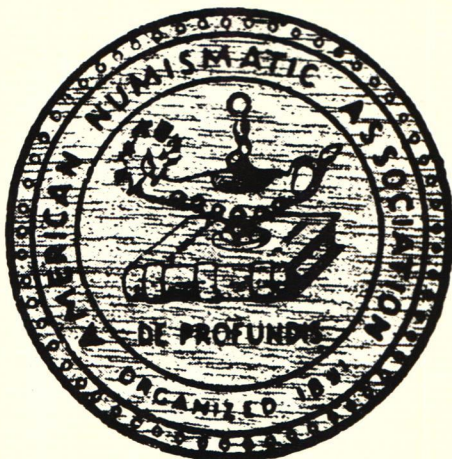
- R-73418 **James Jones**

DECEASED

- R-19216 **Augustus D. Gresh**, Reading, PA.
R-23146 **John W. Bradley**, Hampton, VA.
R-27814 **N. Wheeler**, Norwalk, CA.
R-25762 **P.A. Gunther**, Burlington, IA.
R-72600 **William N. Lynch**, Salisbury, MD.
R-6895 **J. Doyle DeWitt**, Farmington, CT.
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R-34294 **Claude M. Farish**, Morrilton, AR.
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THE AMERICAN NUMISMATIC ASSOCIATION

The World's Largest
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of Collectors



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WOULD LIKE TO DONATE
TO OUR COLLECTION?

**American
Numismatic
Association**

P.O. Box 2366, Colorado Springs, Colo. 80901





The Numismatist

official publication of the ANA

DISPLAY ADVERTISING RATES

EFFECTIVE FEBRUARY 15, 1972

One-eighth page	\$17.25
One-quarter page	27.50
One-half page	52.50
One page	99.50

Color Available - Write for Specifics

The double center pages, inside and back cover pages are available on contract, prices on request. Contract advertisers enjoy the following discounts: 3 months, 2%; 6 mos., 5%; 1 year, 10%.

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DEADLINE: Copy must be received by the 5th of the month to insure insertion in the following month's issue. All advertising copy must be typed.

MECHANICAL REQUIREMENTS:

Full page, 28½ x 45 picas; half pages may be either vertical or horizontal in format. Single column width, 13½ picas. Halftone engravings should be 110 line screen, mounted. Mats and stereos unacceptable. Position may be requested but cannot be guaranteed.

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ADVERTISERS PLEASE NOTE

OTHER REQUIREMENTS: No mail bid sale listings nor ads offering layaways accepted. No ads accepted from minors. All ads must have numismatic significance. When advertising gold for sale, the following must be inserted in the ad, "All gold coins advertised are legally held."

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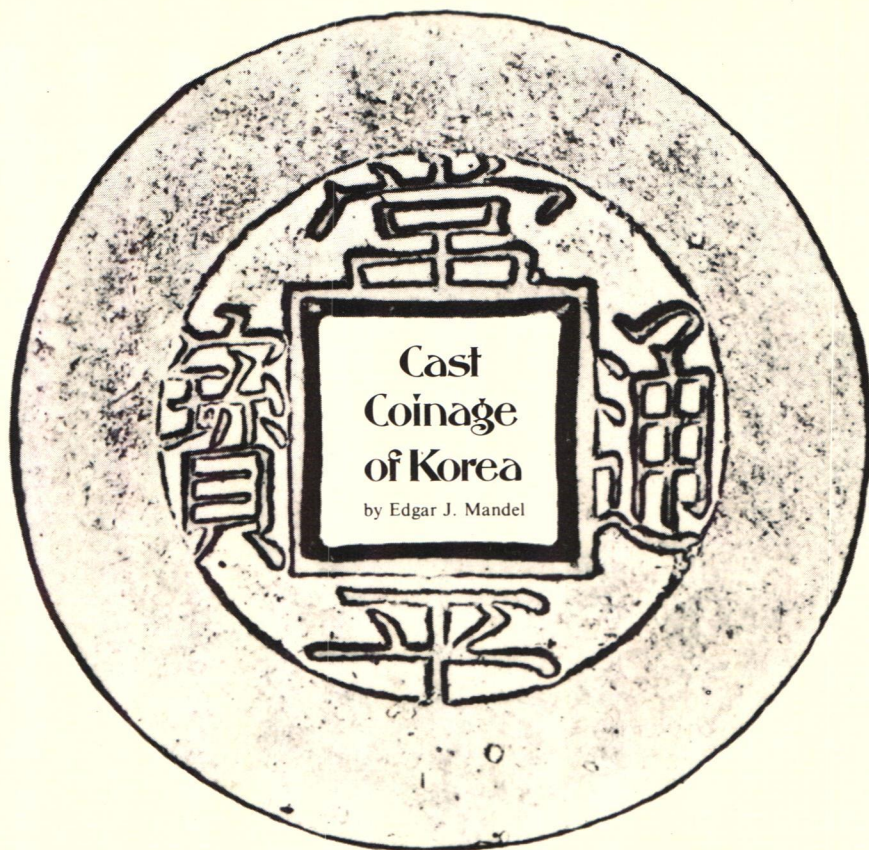
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There will be an extra charge for heavy composition.

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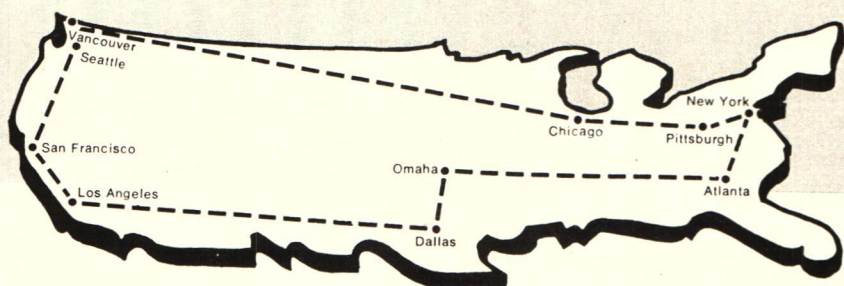


Another first from Whitman which will prove valuable to the specialist collector as well as those interested in other areas of Oriental numismatics. This 160-page, hard bound book presents 900 years of Korean coinage from over 60 mints in a quickly understood and easy to follow style. Examples of all major varieties are illustrated in the classical Oriental method. The author's decimal numbering and grading system will become the standard reference for Korean coins. Up-to-date market valuations, a historical section and the 20-page numismatic dictionary of Korean, Chinese and English terms, add to the usefulness of this truly impressive volume. \$7.50 No. 9371



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WESTERN PUBLISHING COMPANY, INC.
Racine, Wisconsin 53404

if your problem is
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...ask the man from
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...in big cities and
small towns, too

Collectors and dealers everywhere depend on the traditional expertise and integrity of Harmer Rooke and monthly, cross-country trips are a regular part of our unique service. With scheduled appointments in major cities, a key executive from Harmer Rooke is readily available to you in any outlying part of the country as well. Whether it's a collection, an accumulation, individual rarities or dealer stock...you owe it to yourself to get the advice of the man from Harmer Rooke...without obligation on your part. A toll-free phone call is all it takes to arrange an appointment, at your convenience, in your home or office.

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**DIRECT INQUIRY MAY BE MADE BY CALLING, TOLL FREE,
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from anywhere in Continental U.S.A. except New York State
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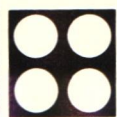
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Harmer Rooke Numismatists, Ltd.

DEALERS ☐ AUCTIONEERS ☐ APPRAISERS ☐ SALES AGENTS

3 East 57th Street New York, N.Y. 10022 (212) PLaza 1-1900

Negotiants of The Cardinal Spellman Coin Collection



**madison
coin box**

34 Lincoln Place, Madison, N.J. 07940

NUMISTRAYS: Overall Size -
16¼"x10½"

#28 (2" x 2")\$ 6.25 per

#60 (1½"x1½") 6.25 per
Red or Black - Horiz. or Vert.

#98 (1" x 1")\$ 6.25 per
Red or Black - Vert. ONLY

Packaged 6 or 12 Trays per Carton

CARRYING CASE:

Brown Leatherette, Brass

Fittings

15 Tray Capacity ... \$37.50

CLEAR PLASTIC COVER

FOR TRAYS:

When ordering specify # of tray
and either Vert. or Horiz.

openings \$1.75 per

MINITRAYS:

Small Display Trays \$2.50 per

Red or Black 7"x10½"

FLIPS AND INSERTS:

Clear, Oil Free, Polished Vinyl,

Semi-Rigid - 8 mm. - 100/Box

#12 (3¼"x3¼")\$ 7.50 per

#28 (2" x 2") 2.50 per

#60 (1½"x1½") 2.00 per

#98 (1" x 1") 2.00 per

Packaged 10 Boxes per Carton

PLASTIC ENVELOPES:

#28A (2" x 2")\$ 2.00 per

#60A (1½"x1½") 1.75 per

Packaged 10 Boxes per Carton

20 POCKET COIN PAGES:

3 for \$1.00

100 per box

new

Numistray

displays up to 3 times as much in the same area.

Numistray is a real space-saver and salesmaker.
Makes it so easy to show and sell more.

NOTE: All orders are shipped via United Parcel Service where possible. Street Addresses are Essential.

This price list supersedes all prior lists.

Above Prices plus Shipping

Usual Discounts to Qualified Dealers

3 POCKET BILL PAGES:

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CLEAR POLISHED VINYL INDIVIDUAL BILL HOLDERS:

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Medium (Small Bills)15c Each

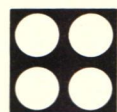
Large (Large Bills)20c Each

Packaged 50 or 100 per

STORAGE BOXES: Double Row

2" x 2" Red 100 Pt. Bd. ...\$1.50

1½"x1½" Green Sturdy Bd. \$1.25



**madison
coin box**

34 Lincoln Place, Madison, N.J. 07940
(201) 377-1077

MEMBER: PROFESSIONAL NUMISMATIST GUILD #172
LIFE MEMBER AMERICAN NUMISMATIC ASSOCIATION #699

ANNOUNCING A NATION-WIDE BUYING SERVICE

If you are seriously considering selling your collection, we need to buy it. During the past year, our retail sales have increased by over 70%. What does this mean? For us, it means the pleasure of serving you with our continued quality service, and lowest possible prices. For you, which is even more important, (because without you, we would not be here) it means the intrinsic satisfaction of securing another rare numismatic item.

However, in order to satisfy the ever growing numismatic fraternity, we are embarking upon a nation-wide buying service. You will notice that we have stated service. Why? Because it is this company's policy to treat you in the same fair and upright dealings when buying your coins as we use when selling ours. It is for these reasons that we feel our buying service will be something new and innovative for the entire numismatic fraternity.

Here is what our nation-wide buying service provides:

1. Instant cash (confidential, of course, if you wish).
2. Bank references available (contact Mr. Bill Whitsitt at Texas Bank & Trust, One Main Place, Dallas, Texas).
3. Call us collect at 214-748-4044 if you desire to sell a large collection, or you may ship your collection with invoice to Mike Follett Rare Coins, Plaza Level, One Main Place, Dallas, Texas, 75250. Within 24 to 48 hours, you will receive our generous offer by return mail.
Should you decide not to sell, we will return your coins immediately upon hearing from you. Of course, they will be fully insured and we will pay the postage. (During the past year, 82% of those who have sent us coins in this manner have sold their collection). Through this method you risk absolutely nothing.
4. We can be at your bank, home, or office anywhere in the USA within 24 hours of your call provided your collection warrants.
5. We will buy your entire collection, not just the choice material.
6. You will be selling to a coin retailer, not a middle man; therefore, you are assured for the highest possible price.
7. You will be selling to a company backed with 11 years' experience in buying and grading numismatic material. Your coins will be personally evaluated by Mr. Follett before purchase.
8. You will be negotiating with a company well received and respected throughout the numismatic world.

We are in particular need of the following numismatic items: All choice type material, early Bust dollars and Bust quarters in any grade, all key and semi-key coins with a wholesale value of \$10 or more, scarce and rare dates in seated quarters or halves, and all USA and foreign gold both rare and common. Without assuming an air or ostentation, this company has marketed twelve coins with a retail value of over \$5,000 each during the past year. As an indication of our high buy prices, we are paying above the 1973 *Red Book Catalogue* for the following items:

All BU Half Dimes From 1794-1837
All BU Dimes From 1796-1838
All BU Quarters From 1796-1838
All BU Halves From 1794-1840
All BU Bust Dollars 1794-1803
1834-1839 Quarter Eagle Gold BU
1854-S Quarter Eagle Gold BU

In closing, it is the goal and purpose of this numismatic enterprise to serve you — the Numismatist. For the thousands of you that have bought from us, we say thank you. For those of you who have sold to us in the past, we encourage you to continue. For those of you that we have yet to meet, we want to know you. Drop us a line and tell us what you have for sale. We feel that our nation-wide buying service will go further in meeting your individual needs than any other buying program offered today.

Thank you.

MIKE FOLLETT RARE COIN CO.

Plaza Level, One Main Place

Phone 214-748-4044

Dallas, Texas 75250

L.M. ANA #628

L.M. TNA #54



IT TOOK 32 YEARS FOR THE FORMATION OF THIS 204 PIECE COLLECTION OF THE COINS OF ASHKELON. COMPARES FAVORABLY WITH THE BRITISH MUSEUM COLLECTION OF ASHKELON. ALTHOGETHER IN ITS OWN CASE, FROM A DISTINGUISHED ISRAELI NUMISMATIST. FIRST CASHIERS CHECK FOR \$3,595 OWNS IT.



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QUALITY NUMISMATIC MATERIAL

at Auction, through Brokerage or by outright Purchase. Liberal Advances are available on all Consignments.

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Our next Mail Bid Sale is now in the process of preparation.



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by die varieties, all denominations

UNITED STATES PATTERNS, TRIAL AND EXPERIMENTAL PIECES

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struck before 1858

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struck before 1837 in Mint State 65 or better

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8 escudos size struck at the Mexico City mint

NUMISMATIC BOOKS

reference books, auction catalogs, etc.

WESTERN AMERICANA

especially articles pertaining to the Republic of Texas

PLEASE

contact me if you have any of the above items for sale. I am willing, if necessary, to buy whole collections to obtain the pieces I need.

HARRY W. BASS, JR.

1150 Mercantile-Dallas Bldg.

Dallas, Texas 75201

AC 214 741-3005



QUALITY U.S. A RANDOM SELECTION FROM OUR LARGE STOCK

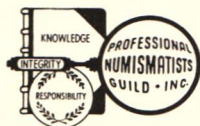


1794 Half Cent - G-9. Choice Very Fine	325.00
1796 Half Cent with Pole - very rare. Fine	2750.00
1809 9 over 6 Half Cent. Choice brown Uncirculated	150.00
1793 Large Cent - wreath, vine, bars. Ex. Fine	1500.00
1793 Chain Cent - S-3c. Leaning R variety. Attractive VF	3250.00
1799 Cent - full date, weak struck LIBERTY. Fine	1350.00
1795 Half Dime. Choice About Uncirculated. Sharp	875.00
1860 Half Dime - obv. '59, rev. '60. Brilliant Uncirculated	875.00
1871 Shield Nickel. Brilliant Proof	275.00
1881 Nickel. Brilliant Proof	95.00
1912-D Nickel. Choice Uncirculated, lightly toned	175.00
1859 Dime. Proof, lightly toned	240.00
1874 Dime. Brilliant Proof - scarce type	325.00
1895 Dime. Brilliant Proof	260.00
1916 Standing Liberty Quarter. Toned Uncirculated	850.00
1867 Half Dollar. Brilliant Proof. 625 struck	220.00
1874 Half Dollar. Brilliant Proof, few faint hairlines	425.00
1902 Half Dollar. Brilliant Uncirculated. Scarce	275.00
1839 Gobrecht Dollar. Toned Proof. Rare Special	3500.00
1852 Dollar. Lightly toned Proof Restrike Rare	3250.00
1858 Dollar. Brilliant Proof. Scarce	2500.00
1874-S Trade Dollar. Brilliant Uncirculated	200.00
1875-S Trade Dollar. Brilliant Uncirculated	200.00
1876-S Trade Dollar. Brilliant Uncirculated	200.00
1877-S Trade Dollar. Brilliant Uncirculated	200.00
1896 \$20 Gold. Br. Proof. Faint cloudy spot in field behind neck on obverse ..	2750.00

ALL GOLD ADVERTISED IS LEGALLY HELD.

SEPTEMBER 10-11-12th OUR NEXT QUALITY SALE A PUBLIC AUCTION TO BE HELD HERE IN BEVERLY HILLS

THIS SALE WILL FEATURE AN OUTSTANDING GROUP OF U.S. GOLD COINS INCLUDING -1879 FLOWING HAIR AND COILED HAIR "STELLA" - GEM PROOF SPECIMENS. \$20 1883 GEM PROOF. RARE TERRITORIAL GOLD. FOREIGN GOLD. CHINESE, JAPANESE, AND RARE GOLD OF THE WORLD. CIRCLE THE DATES ON YOUR CALENDAR AND MAKE PLANS TO ATTEND.



ABNER KREISBERG "QUALITY SALES" CORP.

344 North Beverly Drive
Beverly Hills, Ca. 90210
Phone (213) 271-4281



ABNER KREISBERG

JERRY COHEN

THE 1973 NEPAL PROOF SET



1 RUPEE



50 PAISE



2 PAISE



25 PAISE



10 PAISE



1 PAISA



5 PAISE

DEADLINE: MAY 31, 1973



Official Government
Issue Price: **\$10** per set

The 1973 Nepal proof set has the distinction of being the lowest priced set in Paramount's World Proof Set Program and, judging from the performance of past issues, represents a potentially excellent investment at a very modest price. This is only the fourth year that Nepal has issued proof sets and the 1970 and 1971 sets are already selling at substantial premiums over issue price. In fact, the 1970 set is one of the most popular sets in the entire proof set program (and therefore one of the most difficult for us to buy back from original purchasers).

Nepal's coinage is unique in that it uses the Vikram Samvat calendar which has 57 B.C. as its base date. Consequently, the 1973 coins bear the date 2030! In addition, the Samvat year begins on April 13, known as Navabarsha, the Nepalese New Year. This official holiday is a major Nepalese festival and is celebrated with great enthusiasm . . . much like our own New Year's celebrations in January!

Nepal's mountain setting is emphasized by the striking relief of Mount Everest which appears on three of her coins. In addition, the importance of religion and art in Nepalese tradition is reflected in the delicate symbols depicted on her coins . . . the lotus flower, the trident, the sun and the moon.

Although its "circulation strike" coins are made at Nepal's own mint in Katmandu, the excellent facilities of the United States Mint are utilized in striking Nepal's proof coins, assuring you of top quality coins for your collection!

OFFICIAL ORDER FORM

7

Acceptance of orders is contingent upon the Mint's ability to meet the demand. Should the number of orders exceed the ability of the mint to produce these coins within the required production deadline, it may be necessary to effect a reduction or cancellation of some orders received. In the event of such reduction, or cancellation, a full refund will be made on any undelivered sets.

QTY.

(6) _____ NEPAL, 1973 Proof Set @ \$10 per set (Limit: 5 sets) \$ _____

Ohio Residents: Add 4½% Sales Tax _____

Handling Charges: 50¢ for each set _____
(Residents outside U.S. — \$1.00 for each set)

TOTAL ENCLOSED \$ _____
(All prices above are in U.S. Funds)

☐ Bill my
BankAmericard
Account

☐ Bill my
Master Charge
Account

In the above space, please include all information that appears in raised letters on your card. Be sure to include your inter-bank (four digit) number and expiration date.

Signature _____

Name _____

Address _____

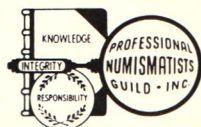
City _____ State _____ Zip _____

PARAMOUNT
International Coin Corporation

PARAMOUNT BUILDING ENGLEWOOD, OHIO 45322
TELEPHONE: 513-836-2654

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PAYING HIGHEST PRICES POSSIBLE

	Fine	Very Fine	Ex. Fine	Abt. Unc.	Choice	BUGem	Proof-Like
Trade Dollars	22.50	30.00	37.50	75.00	175.00		200.00
Lib. Seated	26.50	35.00	45.00	90.00	250.00		300.00
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1879-CC	12.00	15.00	45.00	70.00	190.00		225.00
1880-CC	12.00	15.00	20.00	27.50	50.00		—
1881-CC	17.50	22.50	30.00	40.00	55.00		—
1883-S	—	3.00	5.00	10.00	70.00		110.00
1884-S	—	3.00	6.00	20.00	150.00		200.00
1885-CC	—	25.00	30.00	35.00	45.00		—
1885-S, 87-S	—	3.00	3.50	4.50	13.00		write
1886-S	6.50	8.50	10.00	16.00	30.00		40.00
1888-S	7.00	9.00	12.00	17.50	32.50		40.00
1889-S	6.50	8.50	10.00	15.00	29.00		35.00
1889-CC	50.00	75.00	115.00	225.00	950.00		1200.00
1890-CC	3.75	4.25	6.50	12.50	27.50		32.50
1891, 91-O	—	—	2.75	3.50	8.50		18.50
1892	—	2.75	3.00	4.50	25.00		35.00
1892-S	4.50	7.50	20.00	300.00	write		write
1892-CC	10.00	14.00	20.00	27.50	70.00		90.00
1893	9.00	12.00	15.00	25.00	65.00		75.00
1893-S	150.00	200.00	350.00	900.00	write		write
1893-O	14.00	19.00	25.00	60.00	185.00		225.00
1893-CC	19.00	30.00	45.00	85.00	225.00		300.00
1894	35.00	40.00	45.00	75.00	200.00		250.00
1894-S	3.50	5.00	10.00	20.00	60.00		80.00
1894-O	3.00	3.75	5.00	10.00	75.00		110.00
1895-S	22.50	32.50	55.00	125.00	475.00		600.00
1895-O	9.00	13.00	33.00	100.00	475.00		650.00
1896-S	3.50	6.00	15.00	40.00	175.00		210.00
1896-O	—	3.25	4.00	10.00	55.00		85.00
1897-O	—	3.25	4.00	8.00	45.00		65.00
1898-S, 00-S	3.25	3.75	4.25	9.50	30.00		45.00
1899-S	3.25	3.75	4.25	15.00	80.00		110.00
1901	3.25	4.00	6.00	25.00	145.00		200.00
1901-S	3.25	4.00	4.50	12.50	39.00		50.00
1902	—	—	2.75	3.00	14.50		17.50
1902-S	17.00	22.50	30.00	37.50	85.00		100.00
1903-S	4.00	9.00	17.50	100.00	515.00		575.00
1904-S	3.25	5.00	9.00	35.00	215.00		250.00
1921 Pence	7.50	11.00	15.00	19.00	35.00		75.00
1927	5.00	6.50	7.50	10.00	17.50		—
1927-S	4.00	5.00	6.50	10.00	37.50		—
1927-D, 34-D	3.50	4.00	4.50	7.50	27.50		—
1928	42.50	52.50	57.50	62.50	85.00		—
1934-S	4.00	7.50	15.00	75.00	310.00		—
1935-S	3.00	3.50	5.00	12.50	47.50		—

BUYING COMMON DATE ROLLS

1878 to 1904 VF or better, paying \$55.00 BU paying	\$80.00
1921 to 1935 VF or better, paying \$52.00 BU paying	\$66.00
Similar high prices paid on other better date dollars.	

Please ship with invoice for prompt payment. Bank references on request. Phone me if you have a large lot or collection for sale. Overgraded coins returned at sender's expense.

DONALD BENGE
ANA 32626

1122 W. Burbank Blvd.

Phone 213: 849-7847

Burbank, Calif. 91506

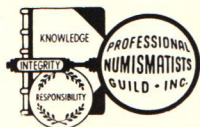
COINS WANTED

We are continuously interested in purchasing collections ranging in size from a few thousand dollars to large holdings of several hundred thousand dollars. Coins in all of the U.S. series and in all conditions are of interest to us, as well as Pioneer Gold, Colonials, and Patterns.

Below are some coins for which we have specific needs:

- Half Cents: 1793 through 1797 all conditions. 1800 through 1857 Uncirculated. 1825 through 1857 Proofs.
- Large Cents: 1793 through 1814 all conditions. 1816 to 1857 Uncirculated and Proof.
- Half Dimes: 1794 to 1805 all conditions. 1829 to 1873 Uncirculated and Proof.
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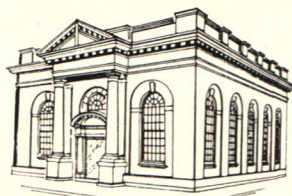
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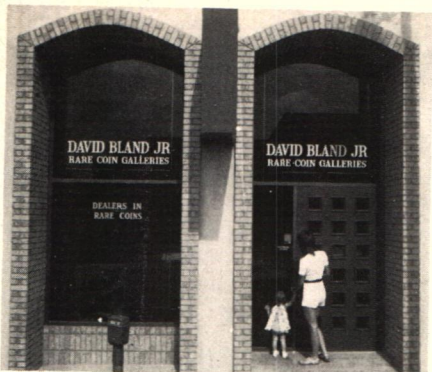
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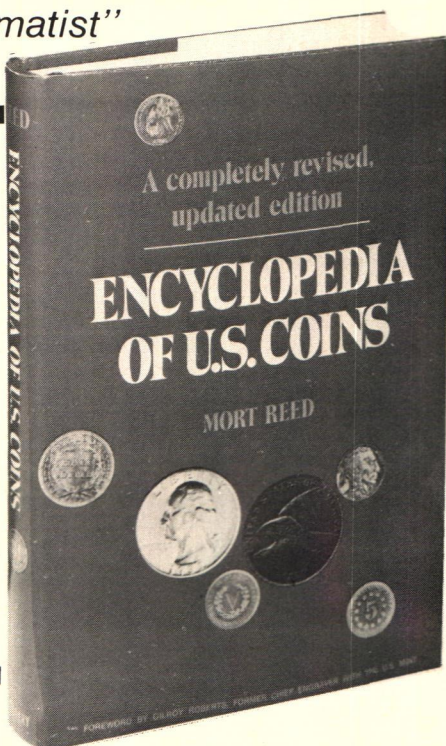
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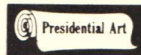
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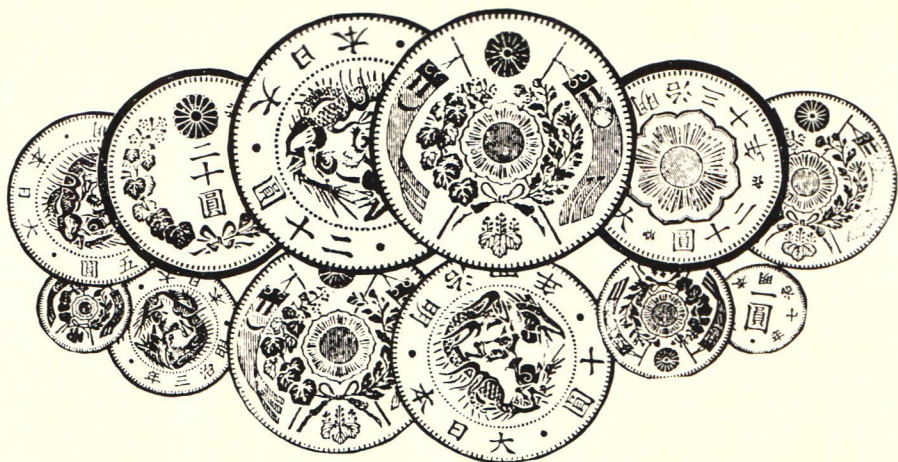
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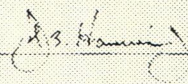
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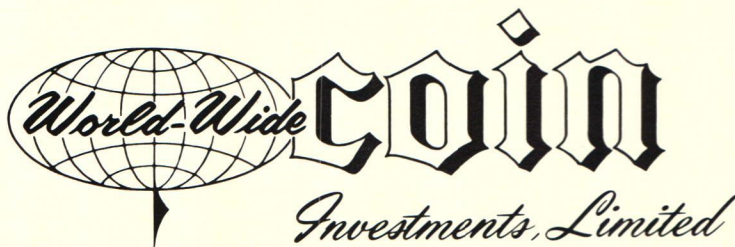
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If our check is not satisfactory, call us collect within 10 days and your material will be cheerfully dispatched back to you, fully insured at our expense.

References: National Bank of Georgia, 34 Peachtree Street, Atlanta, Georgia
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 MAILING ADDRESS: POST OFFICE BOX 11666 / ATLANTA, GEORGIA 30305



March 27, 1973

Dear Stockholders;

It is my pleasure to announce the earnings of your company for the second quarter of fiscal 1973 which ended January 31, 1973.

Revenues for the second quarter were \$1,766,542 as opposed to \$1,095,666 for the same period a year ago. Net earnings climbed to \$46,351 from \$20,169 for the same period a year ago.

Earnings per share for the second quarter of fiscal 1973 were 11¢ as opposed to 9¢ for similar period a year ago, an increase of 22%.

These figures are the first to reflect the results of Chattanooga Coin and Stamp Co., Inc. and C. C. & S. Corporation a Chattanooga, Tennessee based firm that was acquired by World-Wide Coin Investments, Limited on November 1, 1972, and treated as a purchase.

A six-month comparison reveals that revenues for the first six months of fiscal 1973 were \$2,782,096 compared to \$1,902,845 a year ago. Earnings for the six months ended January 31, 1973 were \$85,108 or 21¢ per share based on 404,375 common shares and equivalents outstanding as opposed to \$50,206 or 24¢ per share based on 208,395 common shares and equivalents outstanding a year ago.

The company's new subsidiary, World-Wide Coin Investments of London, Limited is now in operation. Mr. Richard A. Lobel, a professional numismatist of long standing has been retained as the President and Managing Director of the London operation. World-Wide Coin Investments of London, Limited, is located at 110 Great Portland Street, London WIN 5PE, England.

"Rare Coins have just begun to come into the spotlight for sophisticated investors who have historically sought more traditional investment vehicles." This comment was made regarding an article which appeared in the January 1, issue of "BARRON'S", which singled out rare coins as the best inflationary hedge for the year 1972.

During the second quarter World-Wide Coin Investments, Limited moved its corporate offices to 2970 Peachtree Road, N.W., Suite 430. The new telephone number is 404/262-1810.

The third quarter has started with significant record level sales and I look forward to strong revenues and earnings continuing through the end of the fiscal year.

Yours truly,

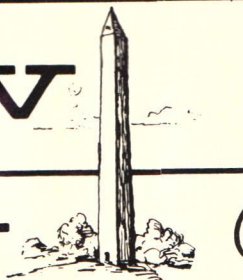
J. B. Hamrick, Jr.
John B. Hamrick, Jr.
President

Quarter ending January 31, 1973

	1973	1972
Revenues	\$1,766,542	\$1,095,666
Net earnings (a)	46,351	20,169
Earnings per share	.11(b)	.09(c)

- (a) Reflects all adjustments necessary for fair statement of results.
- (b) Based on 404,375 common shares and equivalents during the period.
- (c) Based on 208,395 common shares and equivalents outstanding during the period.

M
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A



*Annual
Convention*

FRANK and LAURESE KATEN have been awarded the Auction Sale by the **METROPOLITAN WASHINGTON NUMISMATIC ASSOCIATION** for their Eighth Annual Convention.

JULY 13, 14, 15, 1973

WE ARE ACCEPTING CONSIGNMENTS FOR THIS IMPORTANT MAJOR SALE. Particularly wanted are choice United States coins, Medals and Tokens, Foreign Crowns and important minors. We would like to complement our present consignments of a magnificent collection of Chinese and Japanese Crowns, including also, United States and Foreign coins, as well as a fine Numismatic Library. Please write or phone us if you have material to consign.

The Convention will be held at the brand new magnificent

**Sheraton Inn
Washington-Northeast**

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Reserve your copy of the catalog and prices realized list by sending in \$2.00 **NOW**.

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Sold as a set only - \$9,950.00

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Cents 1934-72 w/Sm. Dt.	\$ 47.50	Dimes 1946-72	\$ 82.50
Cents 1934-40, or 1941-72 w/Sm. Dt.	25.00	Quarters 1932-72	1,200.00
War-Time Nickels (11 pc.)*	32.50	Quarters 1941-72	150.00
Nickels 1938-72	110.00	W.L. Halves 1941-47	375.00
Dimes 1934-45	195.00	Franklin Halves 1948-63	250.00

No overdates or Dbl. Dies included at these prices.

*In holder, not album

Select Uncirculated U.S. Single Coins

Date	1c	5c	10c	25c	50c	Date	1c	5c	10c	25c	50c
1934	1.65	12.00	14.50	12.50	19.00	1950-D	.20	10.00	2.75	1.75	23.00
1934-D	6.50	15.00	30.00	70.00	40.00	1950-S	.50	NM	10.00	3.00	NM
1934-S	NM	NM	NM	NM	80.00	1951	1.00	.90	2.25	1.75	12.00
1935	.90	6.50	5.50	8.00	14.00	1951-D	.20	1.30	1.75	1.75	18.00
1935-D	1.00	12.50	30.00	75.00	50.00	1951-S	.60	3.25	8.00	6.50	15.00
1935-S	2.75	9.00	12.50	30.00	75.00	1952	.30	.35	1.00	1.00	4.00
1936	.65	6.00	3.50	8.00	15.00	1952-D	.15	1.50	1.75	1.00	5.00
1936-D	.95	5.50	28.00	225.00	27.50	1952-S	.40	.80	3.00	2.75	18.00
1936-S	1.00	5.75	12.50	32.00	42.50	1953	.20	.25	1.00	2.00	14.00
1937	.55	8.00	3.00	8.75	17.00	1953-D	.15	.25	.50	1.25	14.00
1937-D	.95	5.75	8.75	12.50	80.00	1953-S	.20	.40	.85	2.50	6.00
1937-S	1.00	6.50	8.75	57.50	55.00	1954	.35	.20	.40	1.00	2.75
1938-D Buff.	5.50					1954-D	.15	.20	.40	1.00	2.75
1938 Jeff.	.75	1.25	4.50	40.00	37.50	1954-S	.20	.30	.40	1.50	3.75
1938-D	1.75	5.50	8.50	NM	200.00	1955	.15	1.30	1.50	1.50	8.75
1938-S	2.25	5.50	8.00	27.50	NM	1955-D	.15	.20	.75	3.50	NM
1939	.50	.75	2.25	6.00	18.00	1955-S	.40	NM	.65	NM	NM
1939-D	2.25	32.50	3.50	7.75	20.00	1956	.10	.20	.50	1.00	3.50
1939-S	1.00	10.50	15.00	30.00	37.50	1956-D	.10	.15	.40	1.00	NM
1940	.50	.50	2.00	6.00	14.00	1957	.10	.20	.40	1.00	3.50
1940-D	.50	.75	2.00	37.50	NM	1957-D	.10	.15	.75	1.00	2.25
1940-S	.50	1.50	3.00	7.00	17.00	1958	.10	.35	.60	2.00	3.50
1941	.40	.60	1.50	2.25	11.00	1958-D	.10	.15	.35	.75	2.25
1941-D	1.25	.75	1.75	9.00	17.00	1959	.10	.20	.25	1.00	2.50
1941-S	1.75	.85	1.75	8.50	40.00	1959-D	.10	.10	.25	.75	2.50
1942 Type 1	1.25					1960 Lg. Dt.	.10	.10	.25	.75	2.50
1942 Type 2	.30	7.00	1.50	1.75	11.00	1960 Sm.Dt.	3.00				
1942-D	.32	8.25	1.50	3.50	20.00	1960-D Lg.Dt.	.10	.10	.25	.75	2.00
1942-S	3.25	4.25	2.00	22.50	22.50	1960-D Sm.dt.	.25				
1943	.35	2.00	1.50	3.50	11.00	1961	.10	.10	.25	.75	2.25
1943-D	.50	4.00	1.50	4.50	28.00	1961-D	.10	.10	.25	.75	2.00
1943-S	.90	2.00	1.50	7.00	24.00	1962	.05	.10	.25	.75	2.25
1944	.20	2.50	1.50	2.00	11.00	1962-D	.05	.10	.25	.75	2.00
1944-D	.20	2.75	1.50	4.25	12.50	1963	.05	.10	.25	.75	2.00
1944-S	.25	3.00	1.50	4.75	22.00	1963-D	.05	.10	.25	.75	1.50
1945	.25	2.75	1.50	1.75	11.00	1964	.05	.10	.25	.75	1.50
1945-D	.25	2.00	1.50	3.75	11.50	1965-66-67	.05	.10	.20	.50	1.25
1945-S	.25	2.00	1.50	3.00	11.50	1968	.05	NM	.20	.50	NM
1946	.20	.25	.75	1.75	12.00	1968-D	.05	.10	.20	.75	1.00
1946-D	.25	.80	1.50	3.00	17.50	1968-S	.05	.10	NM	NM	NM
1946-S	.50	1.00	1.75	4.00	15.00	1969	.05	NM	.20	.50	NM
1947	.45	.30	1.25	2.00	19.00	1969-D	.05	.10	.20	.75	1.00
1947-D	.20	.90	2.00	2.00	16.50	1969-S	.05	.10	NM	NM	NM
1947-S	.60	.75	2.00	3.75	NM	1970	.05	NM	.20	.50	NM
1948	.35	.30	2.25	1.50	10.50	1970-D	.05	.10	.20	.50	
1948-D	.20	1.25	2.00	2.75	7.50	1970-S	.05	.10	NM	NM	NM
1948-S	.60	1.25	2.00	1.75	NM	1971	.05	.10	.20	.50	1.00
1949	.45	.45	10.50	10.00	23.50	1971-D	.05	.10	.20	.50	1.00
1949-D	.40	.90	6.50	4.00	22.50	1971-S	.05	NM	NM	NM	NM
1949-S	1.00	2.00	17.50	NM	25.00						
1950	.45	1.75	2.75	1.75	14.00						

..... NM Denotes Not Made

SELECT UNCIRCULATED MINT SETS

1941	\$ 97.00	1948	33.00	1955	18.75	1961	6.75
1942	110.00	1949	123.00	1956	6.75	1962	6.50
1943	92.00	1950	71.00	1957	9.00	1963	5.75
1944	70.00	1951	72.50	1958	10.00	1964	5.00
1945	53.00	1952	40.00	1959	7.50	1965-67	2.00
1946	60.00	1953	32.00	1960 Lg.Dt.	6.50	1968-69	3.00
1947	50.00	1954	16.00	1960 Sm.Dt.	9.50	1971-72	3.75

Note: All prices are subject to change without notice.

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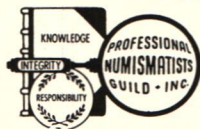
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Proof — approximately the same weight and size of a U.S. Silver Dollar.

Sterling Silver .925 Fine.

Sculptured by Ernest Lauser. The same sculptor who produced the 1970, 1971 and 1972 Franklin Mint Christmas Ingots.

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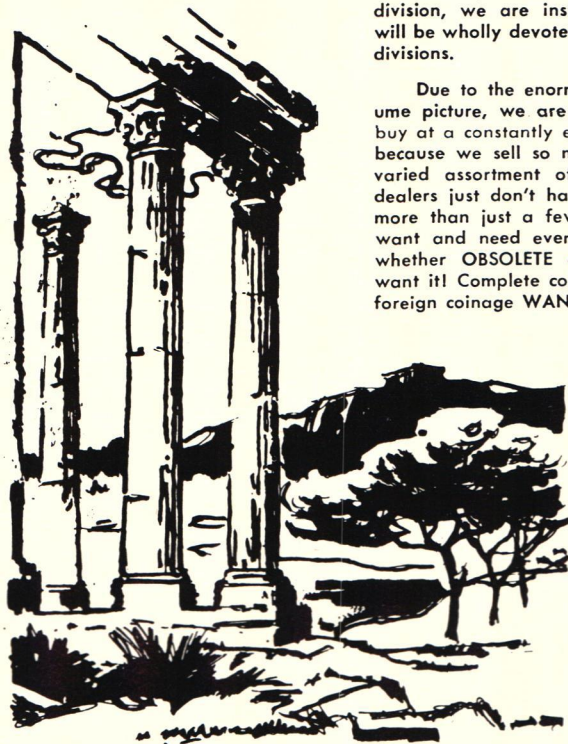
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No further orders will be accepted after May 31st, 1973.

Mintage is based on the following basis: on orders received by 31st May, 1973, or the maximum order of 1,000 sets – whichever is earlier.

SPECIAL FEATURES

The Mint guarantees the value of S\$75/- (equivalent to US\$30/-) for each set returned.

Each set is numbered and issued with a Certificate.

A new and handsome teakwood wood presentation case.

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50 CENT



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Postage/Insurance extra:		Air Parcel	Surface mail
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OF THE

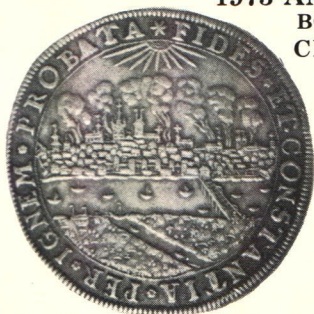
1973 ANA CONVENTION AUCTION

BOSTON, MASS. AUG. 23 - 27

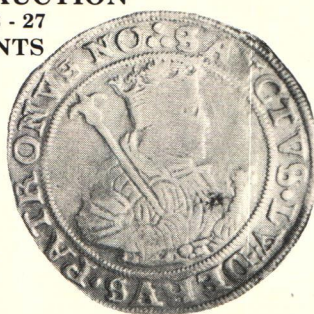
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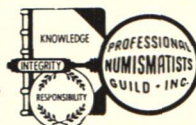


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EARLY U.S. ½ DIMES - DIMES - QUARTERS - HALF DOLLARS and DOLLARS
1 - 100 Pcs. each

EARLY U.S. GOLD 1 - 100 Pcs.
RARE U.S. PAPER MONEY 1 - 200 Pcs.
U.S. PATTERNS 1 - 100 Pcs.

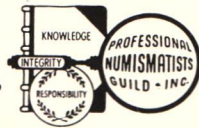
**PLUS
RARE DATES OF ANY DENOMINATION
WE WILL PAY
ABOVE THE ODDS FOR QUALITY**

— OR —
should you desire the absolute maximum return
**WE WILL ACCEPT SIMILAR NUMISMATIC ITEMS
AS CONSIGNMENT LOTS**
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for all acceptable material

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Jess Peters Inc.



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Charles II Gold Crown
Price: \$24,500



1866 No-Motto Dollar
Price: \$84,500



1827 Quarter. Restrike. Proof.
Price: \$25,950

BEFORE WE CAN SELL COINS LIKE THESE WE HAVE TO BUY THEM

We had to buy each and every item of the more than one million dollars worth of coins offered for sale in the current (May) issue of the A-MARK GROUP RARE COIN CATALOG. When these coins are sold (actually, *before* they are sold), we will have to buy other coins to take their place. That we are able to do so — that we are able to maintain our huge inventory and satisfy the demands of our worldwide clientele — is proof of our success as buyers. Such success is not accidental. We buy successfully because people who have coins for sale know that:

- * **WE PAY HONEST PRICES FOR COINS.** The size of our inventory and the extent of our business make it unnecessary for us to haggle.
- * **WE PURCHASE LOTS INTACT REGARDLESS OF THEIR SIZE OR THE KIND AND QUANTITY OF COINS INVOLVED.** We do not pick and choose, buying only the "cream." There is nothing of genuine numismatic value that we can't use, don't need.
- * **OUR BUYING RESOURCES ARE EQUAL TO ANY DEMAND.** We have never turned down a lot because it was too big or because we were "temporarily" short of cash.
- * **BECAUSE OUR CLIENTELE IS BOTH LARGE AND AFFLUENT,** WE OFTEN KNOW IN ADVANCE OF BUYING IT JUST WHERE WE CAN PLACE A RARE COIN, VALUABLE COLLECTION OR UNUSUAL LOT. The price we can pay in such circumstances naturally is higher.
- * **WE SUIT THE SELLER'S CONVENIENCE IN MATTERS OF TIMING, TRAVEL, ETC.** A toll-free phone call is all that it takes for us to be Johnny-on-the-spot, checkbook in hand.
- * **WE BUY IN PRIVACY.** ALL DEALS ARE STRICTLY CONFIDENTIAL.

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WE URGENTLY NEED THE MATERIAL LISTED BELOW AND ARE WILLING TO PAY ABSOLUTE TOP DOLLAR. IF YOU HAVE OTHER MATERIAL NOT LISTED PLEASE SHIP FOR OUR TOP OFFER. WE ARE BUYING EVERYTHING FROM COLONIALS TO GOLD.

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WANTED

PAY \$9,000.00 for B.U. SET in Original Frame or Box

We also want all better dates, partial or complete sets of dollars.

Send your coins for our top offer.

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BUYING!

All Coins Good or Better. No Culls Please.

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Pay 22c ea. 12.50 per roll

Lincoln Cents

1909-1926 1.00 per roll

1927-193975 per roll

"S" mints before

1956 pay65 per roll

Liberty Nickels

Pay 15c ea. 6.50 per roll

Buffalo Nickels

Pay 7c ea. 2.85 per roll

Barber Quarters

Pay 43c ea. 18.50 per roll

Standing Liberty Quarters

Pay 45c ea. 19.00 per roll

Barber Halves

Pay \$1.00 ea. 21.00 per roll

Type Coins

Half Cents . 6.75 Half 10c . . 2.10

Large Cents 2.10 Seated 25c 2.00

2c Pieces . . 1.75 Seated 50c 3.25

3c Pieces . . 1.75 Seated \$1 .18.25

Shield 5c . . 2.10 Bust 50c . . . 7.00

Key Coins

1909-S 1c 14.00;
1909-SVDB 1c Fine 77.00

1914-D 1c G 20.00;
VG 24.00; F 30.00

1922 Plain 1c G 18.00;
VG 23.00; F 38.00

1931-S 1c 14.00

1955/1955 1c VF 140.00; XF .145.00

1916-D 10c G 52.00; VG . . . 75.00

1926-S 10c G-VG 3.10

1916 S.L. 25c VG 200.00;

F 250.00; XF 330.00

1921-P 50c 14.00

1921-D 50c 25.00

1938-D 50c 14.00

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Prices are for coins fine to Very Fine, add 50% for coins XF.

½ Mac. 1815	\$20.00
1 Mac. 1783, 1816	15.00
2 Mac. 1815, 1816	15.00
4 Mac. 1770, 1783	35.00
6 Mac. 1762	35.00
10 Mac. 1762, 63, 1770	85.00
12 Mac. 1762-63	110.00

AUSTRIA

Y-111 50 Sch. 1964 Prf.	5.50
Y-112A 25 Sch. 1964 Prf.	115.00

Many other Proofs wanted. Please write.

BELGIUM

Y-48 50 Frs. 1935 BU	36.00
Y-64 50 Frs. 1958 BU	5.00
Y-65 50 Frs. 1960 BU	5.50

Almost all early Belgian coins wanted. Please write.

DENMARK

Y-63 2 Kr. 1953 BU	15.00
Y-64 2 Kr. 1958 BU	6.00
Y-65 5 Kr. 1960 BU	5.00
Y-73 5 Kr. 1964 BU	3.00

Almost all early coins of Denmark wanted.

DANISH WEST INDIES - We need ALL of the coins from here. Please write.

FINLAND

Y-52 500 Mka. XF	17.50
BU	24.00
Y-51 50 Mka. 1960 BU	15.00
Y-54 200 Mka. 1959 BU	11.00
Y-55 1000 Mka. 1960 BU	10.00

Most all early coins of Finland wanted, please write.

FRANCE

Most coins before 1900, VF to UNC.
Y-73 1914 VF200.00

GERMANY

Y-111 2 Mks. 1951	9.00
VF-AU	12.00
Y-113 5 Mks. 1952 BU	125.00
Proof	245.00
Y-114 5 Mks. 1955 BU	105.00
Proof	200.00
Y-115 1955 BU	90.00
Proof	155.00
Y-116 5 Mks. 1957 BU	80.00
Proof	145.00

ITALY

All Italy wanted, 1968 Mint Set, we are Paying20.00

JAPAN VF XF-AU BU

Y-1 1870	100.	135.00	165.00
1871	135.00	200.00	250.00
Y-2 1870	8.50	15.00	22.00
Y-3 1870-71	9.50	16.00	22.00
Y-4 1870-71	15.00	27.50	42.50
Y-4a 1871,			
19 MM	27.50	50.00	65.00
1871, 21 MM	165.00	280.00	350.00
Y-5 1870	110.00	165.00	210.00
Y-6 1871	25.00	45.00	55.00
Y-14 TRADE DOLLARS, WRITE.			

Y-80 1000 Yen 1964 BU 20.00

Many other coins from Japan wanted. Please write.

MOZAMBIQUE

Y-9 5 Esc. 1938 XF-UNC	5.00
Y-7 10 Esc. 1936 VF	3.00
Same coin, XF	4.00
UNC	5.50

1938 10 Esc. VF	4.00
Same Coin, XF	6.00
UNC	7.50

NETHERLANDS

Crowns and Minors before 1915, Paying Tops.
Example:
Y-27 1898 2½ Gulden, Fine, 80. VF, 110. XF150.00
UNC210.00

NORWAY

Wanted, Before 1920 VF-UNC
1968 Mint Sets, Paying55.00

PANAMA

Y-6 1916 5c F	45.00
Very Fine 55. XF 70. BU	105.00
Y-14 1931 ¼ Bal. Ch.	
BU	200.00
1932 Choice BU	50.00

PUERTO RICO

Y-5 Peso Choice BU140.00

PORTUGAL

Most all coins from Portugal. Please write.

SWEDEN

Most all Sweden wanted. Please write.

SWITZERLAND

We are paying very high prices for Swiss coins. Please write for our buy list.

TIMOR

Y-1 1945 10 Avos VF	2.00
XF 3.50, UNC	12.50
Y-2 1945 20 Avos VF	6.00
XF 8., UNC	12.50
Y-3 1945, 1948 VF	8.00
XF 10., UNC	17.50

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Please grade your coins conservatively. Prices are for strict European grading. We are also interested in all other choice World crown, minors, and gold. We can match or probably pay higher than most advertised buy prices. (Try Us)
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Choice Crisp Uncirculated

\$1 NOTES

1928 RED SEAL: Woods-Woodin	24.50
Low no. under 2000 Unc.	39.50
1928 BLUE SEAL: Tate-Mellon	8.95
1928A Woods-Mellon Unc.	8.75
1928B Woods-Mills Unc.	14.95
1928C Woods-Woodin Unc.	325.00
1928D Julian-Woodin Unc.	225.00
1934 Julian-Morgenthau Unc.	8.95
1935 Julian-Morgenthau Unc.	10.95
1935A Julian-Morgenthau Unc.	2.95
1935B Julian-Vinson Unc.	8.95
1935C Julian-Snyder Unc.	4.50
1935D Clark-Snyder Wide Unc.	4.75
1935D Clark-Snyder Narrow Unc.	4.75
1935E Priest-Humphrey Unc.	3.95
1935F Priest-Humphrey Unc.	2.75
1935G Smith-Dillon	2.25
1935H Granahan-Dillon Unc.	2.75
1957 Priest-Anderson Unc.	2.25
1957A Smith-Dillon Unc.	2.25
1957B Granahan-Dillon Unc.	2.25

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10 Choice Uncirculated notes, ALL DIFFERENT, if purchased separately would cost \$32.45. We have a few STARTER SETS available for \$25.00

OTHER SMALL SIZE \$1 NOTES

1935-A Overprinted "HAWAII."	
WORLD WAR II, Emergency issue	
Uncirculated	11.75

1935-A YELLOW SEAL: North Africa

Invasion Emergency Issue
Uncirculated 14.50

1935-A EXPERIMENTAL ISSUE

overprinted with RED "R"
(Regular Paper)

Very Fine 35.00
Uncirculated 97.50

1935-A EXPERIMENTAL ISSUE

overprinted with RED "S"
(Special Paper)

Very Fine 25.00
Uncirculated 77.50

\$2 NOTES

1928 Tate Mellon Unc.	36.75
1928A Woods-Mellon Unc.	125.00
1928B Julian-Morgenthau Unc.	28.50
1928D Julian-Morgenthau Unc.	16.00
1928F Julian-Snyder Unc.	19.50
1928G Clark-Snyder Unc.	9.75
1953 Priest-Humphrey Unc.	5.50
1953A Priest-Anderson Unc.	5.50
1953B Smith-Dillon Unc.	5.00
1953C Granahan-Dillon Unc.	5.00
1963 Granahan-Dillon Unc.	4.50
1963A Granahan-Fowler Unc.	4.50

\$5 LEGAL TENDER, RED SEAL

1928 Woods-Mellon Unc.	29.50
1928A Woods-Mills Unc.	57.50
1928B Julian-Morgenthau Unc.	24.50
1928C Julian-Morgenthau Unc.	22.50
1928D Julian-Vinson Unc.	97.50
1928E Julian-Snyder Unc.	29.50

1928F Clark-Snyder Unc.	27.50
1953 Priest-Humphrey Unc.	19.50
1953A Priest-Anderson Unc.	15.50
1953B Smith-Dillon Unc.	14.50
1953C Granahan-Dillon Unc.	11.50
1963 Granahan-Dillon Unc.	8.50

Complete set of above

12 notes: Special \$330.00

\$5 SILVER CERTIFICATE: BLUE SEAL

1934 Julian-Morgan Unc.	14.50
1934A Julian-Morgan Unc.	12.50
1934B Julian-Vinson Unc.	45.00
1934C Julian-Snyder Unc.	13.50
1934D Clark-Snyder Unc.	11.50
1953 Priest-Humphrey Unc.	11.50
1953A Priest-Anderson Unc.	9.50
1953B Smith-Dillon Unc.	9.50

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\$10 SILVER CERTIFICATE: BLUE SEAL

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1934A Julian-Morgenthau	39.50
1934B Julian-Vinson EF	160.00
1934C Julian-Snyder	27.50
1934D Clark-Snyder	24.50
1953 Priest-Humphrey	29.50
1953A Priest-Anderson	34.50
1953B Smith-Dillon	39.50

\$100 LEGAL TENDER: RED SEAL

1966 PAIR, with last two	
1966A numbers matching	239.50

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1969B Kabis-Connally Cpl set of 12 Fed Res Districts A-L	16.95

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no - capped cc wanted		1897o	\$50.00
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1881cc	\$64.00	1898s	\$40.00
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1883cc	\$27.00	1900s	\$34.00
1883s	\$90.00	1901p	\$120.00
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1885s	\$15.00	1902p	\$11.00
1886s	\$35.00	1902s	\$95.00
1886o	\$45.00	1903s	\$550.00
1887s	\$17.00	1904s	\$210.00
1888s	\$37.00	1904p	\$17.00
1889cc	\$1000.00		
1889o	\$13.00		
1889s	\$32.00		
1890cc	\$27.00		
1890s	9.50		
1891s	12.00		
1891o	\$13.00		
1891p	\$11.00		
1891cc	\$26.00		
1892p	\$24.00		
1892o	\$17.00		
1892cc	\$75.00		
1893p	\$70.00		
1893o	\$225.00		
1893s	\$5000.00		
1893cc	\$220.00		
1894p	\$225.00		
1894s	\$75.00		
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1928p	\$90.00
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1934p	\$21.00
1934d	\$32.00
1934s	\$350.00
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1935s	\$58.00

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1878 7/8	\$210.00	1899p	\$410.00
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1879p	\$75.00	1900o	\$69.00
1879o	\$120.00	1900s	\$680.00
1880o	\$120.00	1900p	\$75.00
1881p	\$80.00	1901o	\$69.00
1882p	\$73.00	1901s	\$900.00
1883p	\$72.00	1902o	\$69.00
1884p	\$72.00	1902p	\$220.00
1885s	\$300.00	1903p	\$120.00
1887o	\$110.00	1903o	\$480.00
1889p	\$70.00	1904p	\$340.00
1889o	\$270.00	1921d	\$110.00
1889s	\$650.00	1921s	\$100.00
1890p	\$85.00	1922d	\$110.00
1890s	\$190.00	1922s	\$110.00
1891p	\$220.00	1923s	\$110.00
1891s	\$250.00	1924s	\$900.00
1891o	\$260.00	1925s	\$425.00
1892p	\$440.00	1926s	\$180.00
1892o	\$350.00	1927s	\$925.00
1893p	\$1450.00	1934p	\$400.00
1896p	\$72.00	1935p	\$340.00
1898p	\$90.00	1935s	\$1150.00

Circ. Grade Wanted in Semi Key & Key dates.

Write what you have for sale.

All Coins must be Brilliant Uncirculated.

No Flat Strikes accepted.

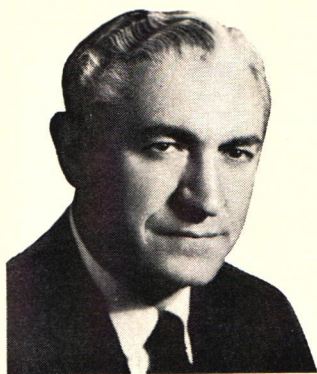
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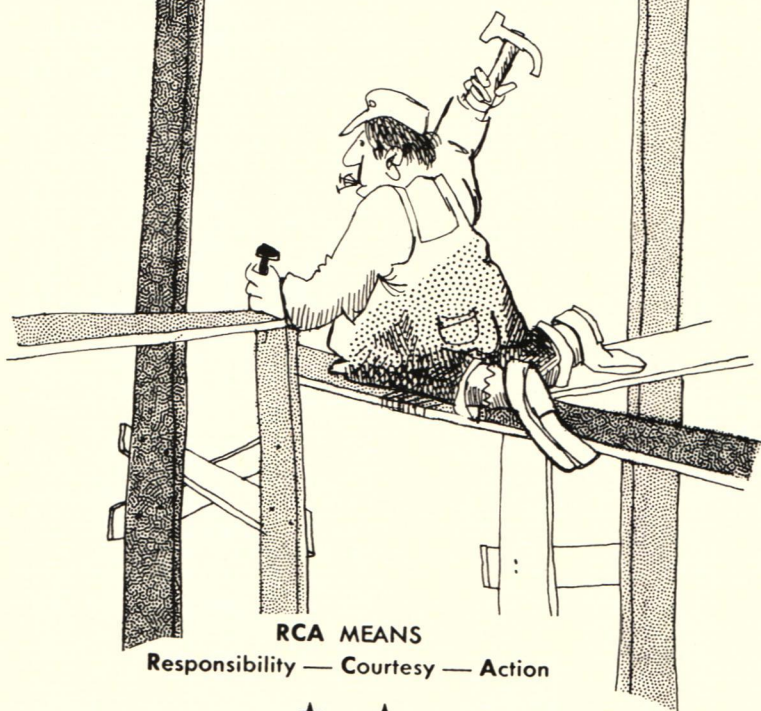
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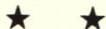
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2 CENT PIECE	2.25	3.00	10.00	60.00
3 CENT NICKEL	2.00	2.25	5.00	25.00
3 CENT SILVER	5.00	9.00	18.00	80.00
SHIELD NICKEL	3.50	5.00	12.00	45.00
BUST 1/2 DIME	7.00	10.00	25.00	260.00
SEATED 1/2 DIME	2.50	3.00	10.00	70.00
BUST DIME	5.50	7.50	35.00	800.00
SEATED DIME	2.00	2.75	9.00	70.00
20 CENT PIECE	17.00	30.00	65.00	600.00
BUST QUARTER	16.00	20.00	65.00	800.00
SEATED QUARTER	3.50	4.50	12.00	150.00
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SEATED HALF	4.50	10.00	19.00	185.00
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SEATED DOLLAR	28.00	40.00	60.00	500.00
TRADE DOLLAR	25.00	30.00	40.00	300.00

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Ch. BU 1839 No Drapery Seated Half pay	\$5000.00
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1793 1/2 Cent AU pay \$7,000.00 UNC. pay	\$10,000.00
1794 1/2 Cent Unc. pay	\$10,000.00
1838 Ch. BU No Drapery Seated Quarter pay	\$1600.00
1931 P BU \$20 Gold pay	\$3,500.00
Walking Liberty Halves Pay full 1973 Redbook for CH. BU Circ. Silver Dollars pay	\$3.10 each

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(In Original mint packages 1955-1973 only)

1936	900.00	1957	6.50
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1938	180.00	1959	6.50
1939	155.00	1960	5.00
1940	130.00	sm. date	16.00
1941	120.00	1961	4.25
1942	120.00	1962	4.25
1942 both nickels	135.00	1963	4.25
1950	105.00	1964	4.50
1951	75.00	1968-S	4.35
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1910-S	2.50	1915	25
1911	04	1915-D	25
1911-D	1.00	1915-S	2.25
1911-S	4.40	1916-D	10
1912	07	1916-S	25
1912-d	1.00	1917-D	08
1912-S	3.25	1917-S	10
1913	05	1918-D	08
1913-D	50	1918-S	10
1919-D	05		

Circulated rolls 1909-1919 pay	\$2.00 a roll
1920-1929 pay	\$1.25 a roll
1930-1939 pay	75 a roll
S-mints 1940-1955 pay	75 a roll

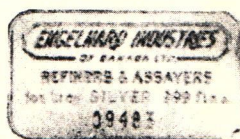
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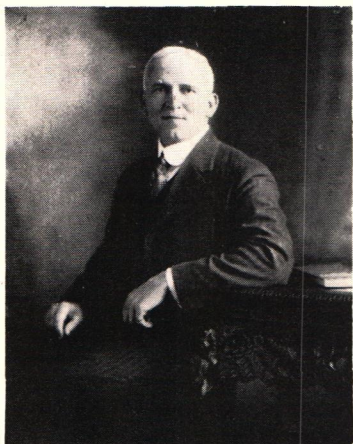
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HIGHLIGHTS OF GILHOUSEN SALE PART 2



England 1643 3 Pounds
gold



China 1923 dollar
struck in gold



Mexico 1916 60
pesos gold



Salvador 20
Colones 1925 gold



Korea 1906 10 Won gold

HIGHLIGHTS OF GILHOUSEN SALE PART 3



1794 dollar in choice unc.



1795 dollar in gem unc.



1797 dollar in
gem unc.



1796 Quarter in
gem unc.



1839 Gem Proof
Gobrecht dollar



1792 half disme

1793 - - - 1974 Auction Schedule

Gilhousen Sale Part 2 — June 11-14, 1973. Featuring over 1100 gold coins of the world. Over 400 silver coins.

Gilhousen Part 3 — Sept. 17-20, 1973. Featuring U.S. coinage ½ cents through dollars and patterns.

Dr. Charles Ruby collection Part 1 — Feb. 18-20, 1974. Featuring U.S. coinage. Colonials through dollars.

C.O.I.N. Auction — June 11-15, 1974. Featuring choice foreign coins including pieces from the Dr. Charles Ruby collection.

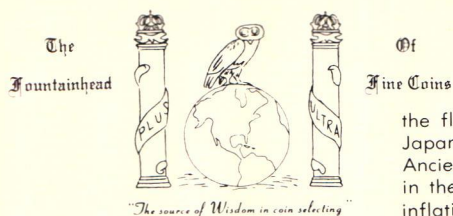
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the flow of our precious ancient coins to Europe and Japan! Although it is estimated that the number of Ancient coin collectors in the United States has tripled in the past year, the numbers are even higher in the inflation-racked countries overseas. In particular, the German and Japanese collectors and investors (a new word in ancient coins) cannot get their paper currency into these works of ancient art fast enough. The American collector simply cannot compete at an auction with European bidders particularly on ancient coins. For one thing, the same coins command a higher price over there to begin with, and secondly, because of the recent devaluation, their same money is worth 10% more than ours.

The hottest areas right now are Roman Republic, and even more so, the better Greek coins. That's why we're devoting this month's entire ad to Greek, and next month we'll include Roman Republic.

Cnidus. 520-495 BC.AR Drachm. Hd. of lion/hd. of Aphrodite in incuse square. Aahn 44V. Very Fine	\$ 400.00
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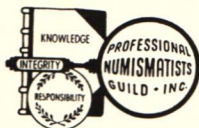
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Y-4, 1878-79 20 Cents	8.00	10.00	15.00	30.00
Y-5, 1905 1/2 Cent	1.50	2.00	3.00	15.00
Y-6, 1905 1 Cent	1.50	2.00	3.00	15.00
Y-7, 1905 2 Cents	2.00	3.00	4.00	20.00
Y-8, 1905 5 Cents	1.50	2.00	3.00	10.00
Y-9, 1905 10 Cents	2.00	2.50	5.00	12.00
Y-10, 1905 20 Cents	5.00	7.00	12.00	25.00
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Y-14, 1907 20 Cents	6.00	8.00	14.00	30.00
Y-15, 1907 40 Cents	28.00	38.00	60.00	100.00
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Y-5, 1923-28 5 Pfennig	—	—	1.50	3.00
Y-6, 1923 10 Pfennig	—	—	1.75	3.50
Y-7, (11) 1923-27 1/2 Gulden	5.00	7.00	9.00	15.00
Y-8, (12) 1923 1 Gulden	6.00	8.00	10.00	15.00
Y-9, (13) 1923 2 Gulden	10.00	13.00	20.00	30.00
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Y-13, (3) 1932 5 Pfennig	—	—	1.50	2.50
Y-14, (4) 1932 10 Pfennig	—	—	1.50	2.50
Y-15, (17) 1932 1/2 Gulden	4.00	6.00	8.00	12.00
Y-16, (8) 1932 1 Gulden	6.00	8.00	10.00	16.00
Y-17, (15) 1932 2 Gulden	15.00	20.00	35.00	60.00
Y-18, (16) 1932 5 Gulden	35.00	50.00	65.00	100.00
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Y-2, 1894 2 Pfennig	6.00	9.00	14.00	20.00
Y-3, 1894 3 Pfennig	8.00	10.00	15.00	20.00
Y-4, 1894 1/2 Mark	20.00	25.00	30.00	45.00
Y-5, 1894 1 Mark	25.00	30.00	35.00	50.00
Y-6, 1894 2 Mark	35.00	45.00	55.00	75.00
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Y-3, 1908-24 4 Bese	10.00	12.00	16.00	45.00
Y-4, 1910-13 1/2 Rupia	8.00	12.00	20.00	35.00
Y-5, 1910-19 1/2 Rupia	10.00	15.00	24.00	40.00
Y-6, 1910-21 1 Rupia	20.00	25.00	30.00	45.00
Y-7, 1925 5 Lire	25.00	35.00	50.00	75.00
Y-8, 1925 10 Lire	30.00	35.00	60.00	85.00

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Y-2, 1896 10 Centavos	4.00	6.00	8.00	15.00
Y-3, 1895 20 Centavos	4.00	6.00	8.00	15.00
Y-4, 1896 40 Centavos	25.00	35.00	45.00	100.00
Y-5, 1895 1 Peso	40.00	55.00	75.00	125.00

1 IMOR

Y-1, 1945 10 Avos	1.00	1.50	2.50	10.00
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Y-3, 1945-51 50 Avos	4.00	7.00	10.00	15.00

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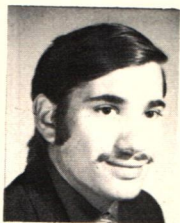
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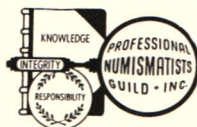
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QUOTE

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AUST. NETH.

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1287 \$325; 1288 \$650; 1289 \$350; 1290 \$150; 1291 \$300; 1292 \$100; 1293 QUOTE; 1294 \$250; 1295 \$500; 1296 \$400; 1297 \$600; 1298 \$550; 1299 \$275; 1300 \$400; 1301 \$500; 1302 \$450; 1303 \$600; 1304 \$400; 1305 \$800; 1306 \$125; 1307 \$175; 1308 \$100; 1309 \$125; 1310 \$400; 1312 \$700; 1314 to 1315

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1497 \$450

Windy City cont. next page

TUS.-VEN.	1498 \$150; 1499 \$175; 1500 to 1501 \$200; 1502 to 1503 \$325; 1504 \$125; 1505 \$100; 1506 \$250; 1507 \$100; 1508 \$250; 1509 \$125; 1510 \$85; 1511 \$150; 1512 \$375; 1513 \$300; 1514 to 1515 \$75; 1516 to 1517 \$100; 1518 \$75; 1519 to 1520 \$250; 1521 \$100; 1523 \$600; ALL 1524 thru 1575 SEND FOR TOP DOLLAR; 1576 to 1577 \$175
LIECHT.-LUX.	1578 \$400; 1579 to 1580 \$350; 1581 \$650; 1582 \$700; 1583 to 1585 \$225; 1586 \$650; 1587 to 1591 \$225; 1592 \$375
MALTA-MON.	1593 to 1597 \$200; 1598 \$125; 1599 \$100; 1600 to 1601 \$85; 1602 to 1603 \$125; 1604 \$85; 1605 to 1607 \$125; 1608 to 1611 \$85; 1612 .. \$1200
POL.-RUSS.	1613 to 1614 \$325; 1615 \$400; 1616 \$850; 1617 \$150; 1618 \$125; 1619 to 1621 \$100; 1622 \$250; 1623 \$100; 1624 \$200; 1625 \$175; 1627 \$100; 1635 \$175; 1636 \$125; 1637 \$100; 1638 \$350; 1642 to 1651 \$250; 1652 to 1662 \$135; 1663 \$250; 1664 to 1665 \$125; 1667 to 1669 \$100
SPAIN	1691 to 1695 \$375; 1696 \$135; 1697 to 1698 \$250; 1699 \$135; 1700 \$275; 1701 \$135; 1702 \$550; 1703 \$135; 1704 \$175; 1705 to 1706 \$550; 1707 \$135; 1708 \$550; 1709 to 1711 \$275
SWEDEN	1712 to 1714 \$450; 1715 to 1716 \$375; 1717 \$150; 1718 \$500; 1719 \$375; 1720 \$175; 1721 \$950; 1722 \$400; 1723 \$200; 1724 \$400; 1725 \$450; 1726 \$550; 1727 \$275; 1728 \$175; 1729 \$400; 1730 \$175; 1731 to 1733 \$150; 1734 \$250; 1737 to 1738 \$125
SWITZERLAND	1739 to 1742 QUOTE: 1743 to 1747 \$175; 1748 to 1749 QUOTE: 1750 to 1752 \$150; 1761 to 1766 QUOTE: 1767 to 1770 \$125; 1771 to 1772 \$275; 1773 \$350; 1774 \$400; 1776 to 1777 QUOTE: 1778 to 1779 \$200; 1780 to 1799 SEND FOR TOP DOLLAR
UNITED NETH.	1821 to 1822 \$175; 1823 \$650; 1824 \$85; 1826 \$500; 1827 \$85; 1828 \$650; 1829 to 1830 \$85; 1831 \$450; 1832 \$85; 1833 \$550; 1834 \$85; 1835 \$450; 1836 \$85; 1837 \$175; 1838 \$125; 1839 \$550; 1840 \$100; 1841 \$175; 1842 \$150; 1843 \$200; 1844 \$500; 1845 to 1846 \$85; 1847 \$450; 1848 \$75; 1849 to 1850 \$125; 1851 \$225; 1852 to 1853 \$100; 1854 to 1855 \$450; 1856 \$125



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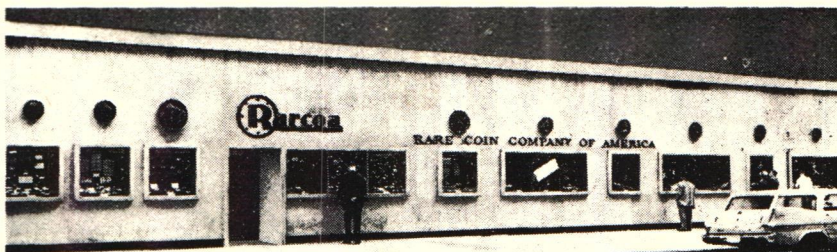
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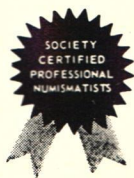
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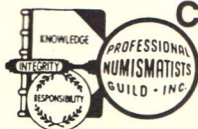
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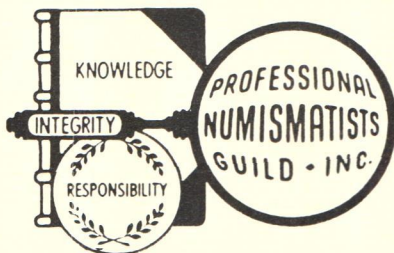
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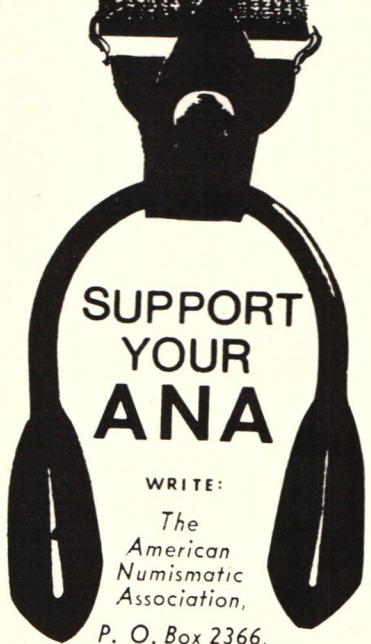
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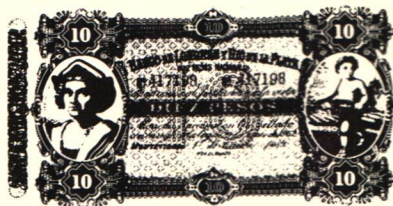
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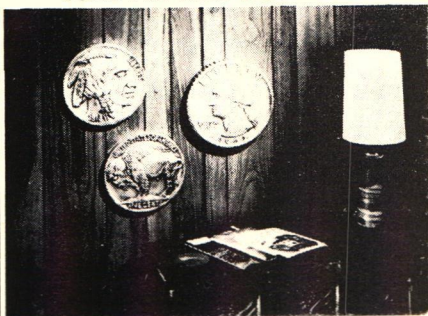
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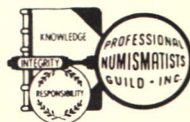
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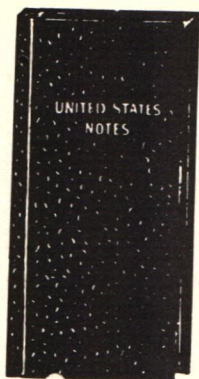


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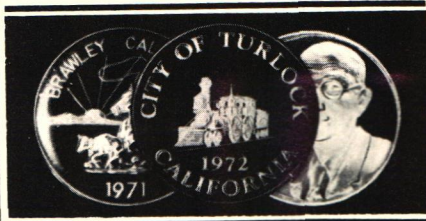
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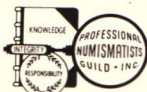
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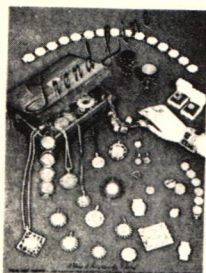
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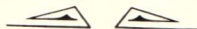
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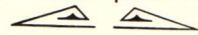
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1961 Bar Mitzvah (Nice=Both Write)	WTD.	WTD.
1962 Negev (Nice BU=Write)	WTD.	119.75
1963 Seafaring (Nice=Both Write)	WTD.	WTD.
1964 Museum	98.75	142.50
1965 Knessett (Nice BU \$28, PF \$34)	44.75	44.75
1966 Life (Nice BU \$23)	WTD.	44.75
1967 Eilat (Nice PF \$40)	44.75	49.75
1972 Russian Lamp (Nice PF \$32)	16.75	WTD.

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	BU	PROOF
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1968 Jerusalem	26.75	31.75
1969 Shalom	24.75	29.75
1970 Mikveh-Israel	18.75	29.75
1971 Science-Utrecht (Nice BU \$24, Pf. \$28)	29.75	36.75
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1971 Pidyon Haben (PF \$20)	16.75	WTD.
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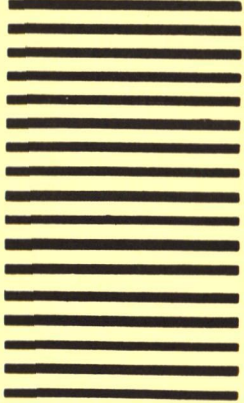
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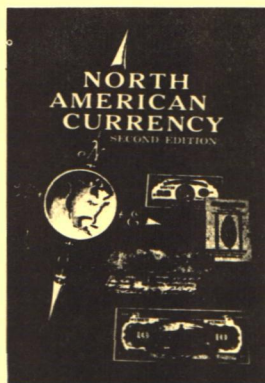
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